



CITY OF RICHLAND, WASHINGTON
Electric Utility Financial Statements

For the Quarter Ended
December 31, 2019
(Unaudited)

Prepared by:
Administrative Services Department

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**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL STATEMENTS
December 31, 2019**

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CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2019

Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

1st Quarter

- The first quarter gross margin was \$361,992 higher than COSA projections due to the late winter weather providing additional retail rate revenue. The YTD variance is the result of a comparison between COSA projections and actual activity. The variance was due to actual revenues being \$1.5M higher than projections and actual wholesale power costs were \$1.2M higher than projections.
- Staff finalized recommendations for an 8% rate increase in 2019. City Council approved the increase on March 5 and the new rates become effective June 1.

2nd Quarter

- The gross margin for this reporting period is a positive \$1.2 million. A gross margin calculation is the difference of actuals to projections for retail sales revenue and wholesale power expenses. Wholesale power costs are approximately 60% of total expenses and a reasonable indicator of overall actual expenses to projected expenses. If the gross margin is positive, the cash position of the utility is typically better than projected from the COSA model.

3rd Quarter

- The 8% rate increase approved by Council on March 5th became effective June 1st.

4th Quarter

- Bonneville Power Administration (BPA) triggered a Financial Reserve Policy surcharge of \$30M spread across all BPA customers for the federal FY2020-2021 period. For the City, this amounted to approximately \$50k/month beginning October 2020-September 2021.
- On December 3rd, the City issued \$12,525,000 of tax-exempt revenue bonds for capital improvements and refunding of 2009A bonds in the amount of \$8,665,000 for a NPV savings of \$1,445,609. Also issued were \$3,145,000 of taxable green bonds for the Horn Rapids Solar, Storage and Training project (HRSST).

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December 31, 2019

Current Business Developments

The following comments address events influencing the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

1st Quarter

- BPA finalized its Transmission Contract (TC-20) with a wholesale transmission billing component increase of 2.5%. The Billing Contract (BP-20) should settle 2Q19. The TC-20 Settlement Agreement identifies the tariff terms, conditions proceeding, and establishes the new Bonneville wholesale transmission rate tariff for Federal fiscal years 2020 and 2021. The BP-20 Partial Rates Settlement Agreement will identify the wholesale power rate tariff for transmission, ancillary, and control area services for Federal fiscal years 2020 and 2021.
- Staff and consultants from the FCS group presented a cost of service analysis (COSA) to UAC on January 8, 2019. An overview of the financial model outlined all assumptions used to determine the projection outputs and recommendations comprising an 8% rate increase among all electric rate classes in June 2019.
- Capital investment spending was \$1.3M. The late winter weather, with snow for much of February, hampered excavation activities. Capital investments continue with Leslie Rd substation feeder installations, line extensions for new development requests, renewal and replacement of infrastructure, and AMI.

2nd Quarter

- City of Richland Energy Services department (RES) staff, along with consultants from Public Financial Management (PFM), presented to the Utility Advisory Committee (UAC) for potential 2020 revenue bonds. An opportunity may exist for refunding 2009 Build America Bonds (BABs) resulting in a net present value savings of \$630k. The savings, along with a proposed \$9M new issuance of revenue bonds, will support a portion of the 2020 and 2021 capital improvement plan. City staff is expected to provide a recommendation in 4Q19 for Council's consideration of a projected revenue bond issuance in 1Q20.
- Through June, capital infrastructure projects are 33% complete with expenses of \$3.1M. Overall capital project completion continue to lag from weather delays in first quarter. The major projects include: Leslie Rd substation distribution feeder installation, renewal and replacement of underground distribution circuits, and replacement of substation protective relays projects.
- The Horn Rapids Solar Storage and Training (HRSST) project continues with Energy Northwest to construct a 4MW direct current solar generation source along with a 1MW battery storage unit. The project is in design and bid stages with construction expected to begin 4Q19 and be complete by 3Q20. The project includes a \$3M Washington State grant to promote clean energy, renewable resource projects.
- RES is planning three new substations over the next five years. The first one will be in the Kingsgate area to support growth of new commercial & industrial loads. Substation design is planned in 2020 with construction in 2021. The second substation will be to support new industrial loads in the 1341 acres of land north of Horn Rapids Road. Design of the second substation should be in 2022 with construction in 2023. The third substation will be along

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2019

Current Business Developments

Dallas Road to support residential and commercial growth in the Badger Mountain South area. The design stage should begin in 2024 with construction of the substation in 2025.

3rd Quarter

- A cyber assessment of the Electric Utility SCADA system was completed with recommendations to be implemented in 2020.
- Protective relay replacements began to be implemented in the substations with completion scheduled through 2021.
- Four distribution feeders were completed from Leslie Road Substation.

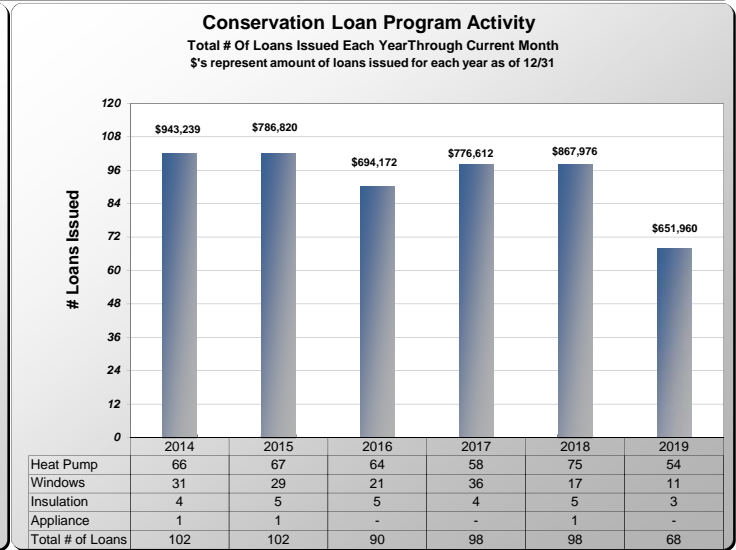
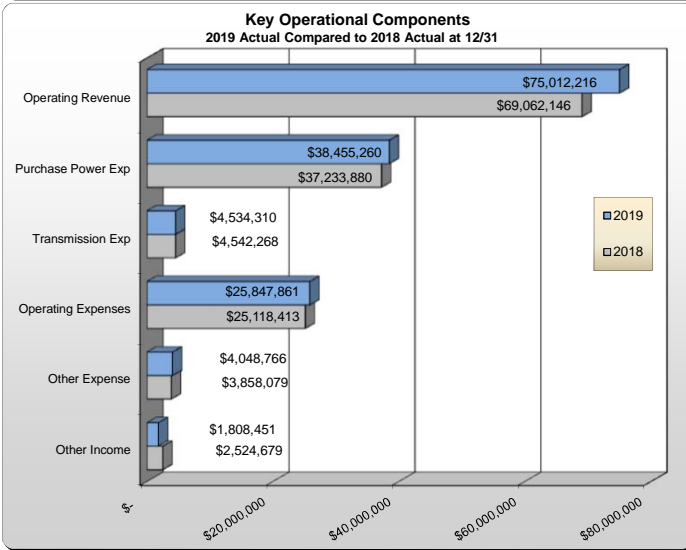
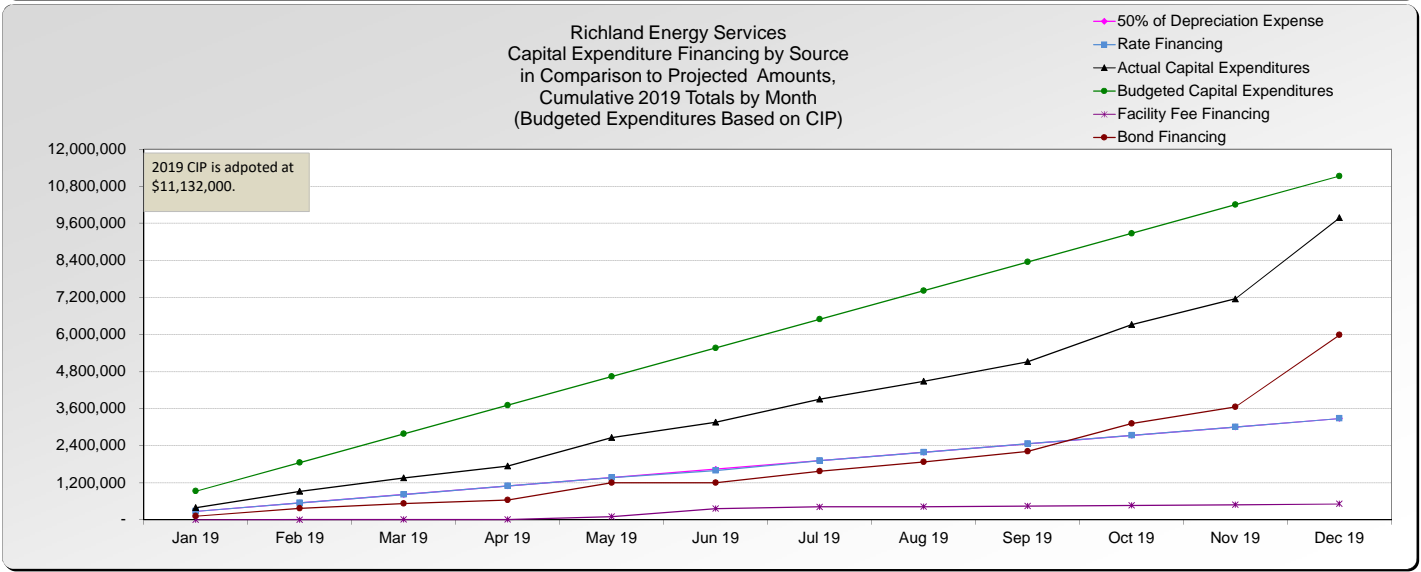
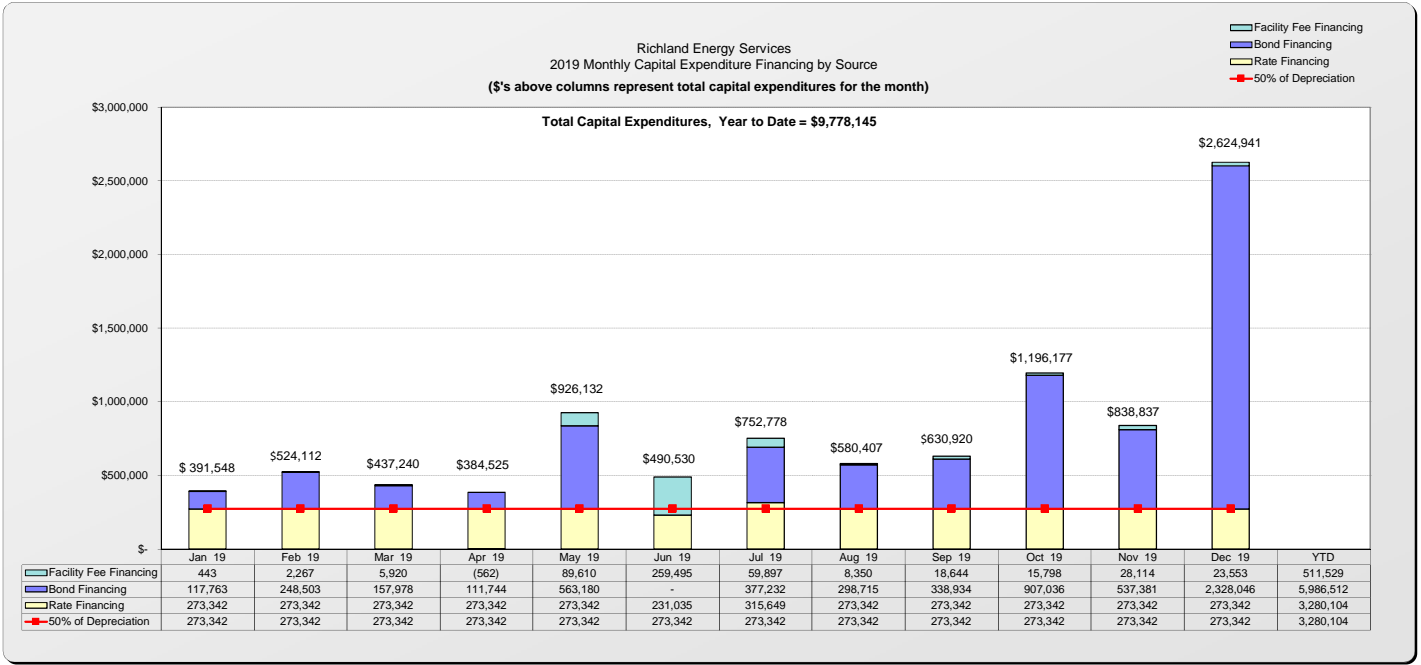
4th Quarter

- S&P Global provided a bond rating for the City's Electric Utility on November 22nd. While the stable "A" rating is investment grade, S&P Global downgraded the Electric Utility from its previous "A+" rating. The rating recognized a very strong serve area economy, extremely strong market position with weighted average electric rates 12% below the state 2018 average, extremely strong industry risk sector, and very strong operational management with primary supply by BPA through 2028 and formalized financial polices and practices. However, S&P Global identified financial risks including: a fixed charge coverage of 1.2x, a decline in liquidity to \$4.2M in 2018 equivalent to 26 days cash on hand for operating expenses, and a debt-to-capitalization ratio of 57%.

CITY OF RICHLAND, WASHINGTON

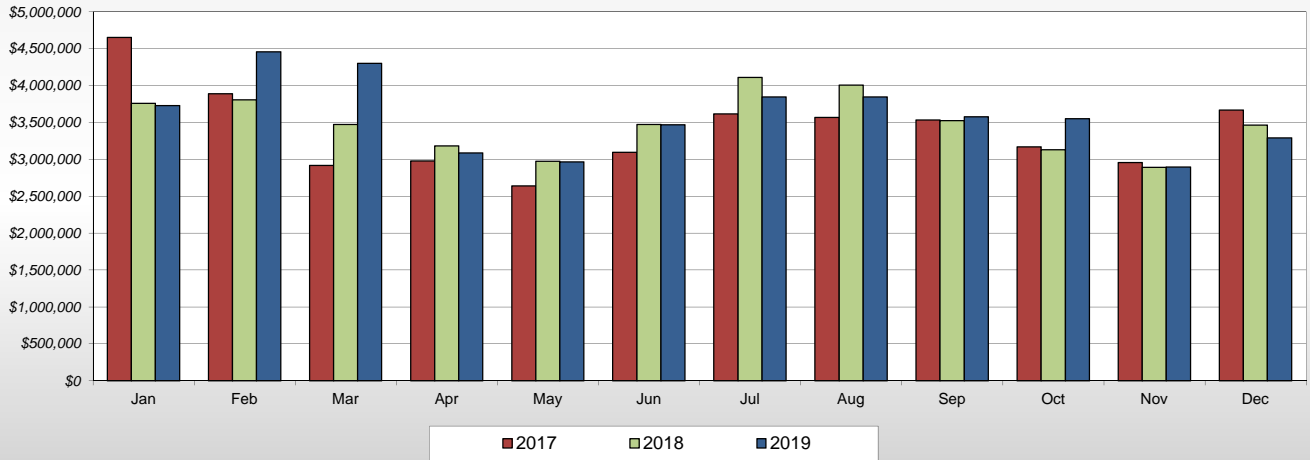
ELECTRIC UTILITY FINANCIAL TREND INFORMATION

December 31, 2019

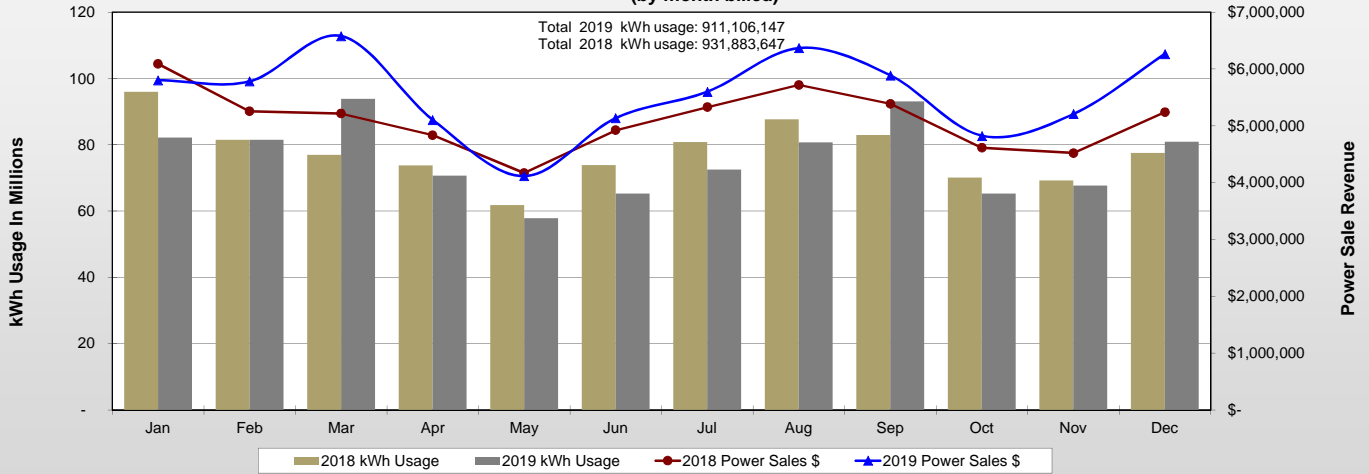


CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED
December 31, 2019

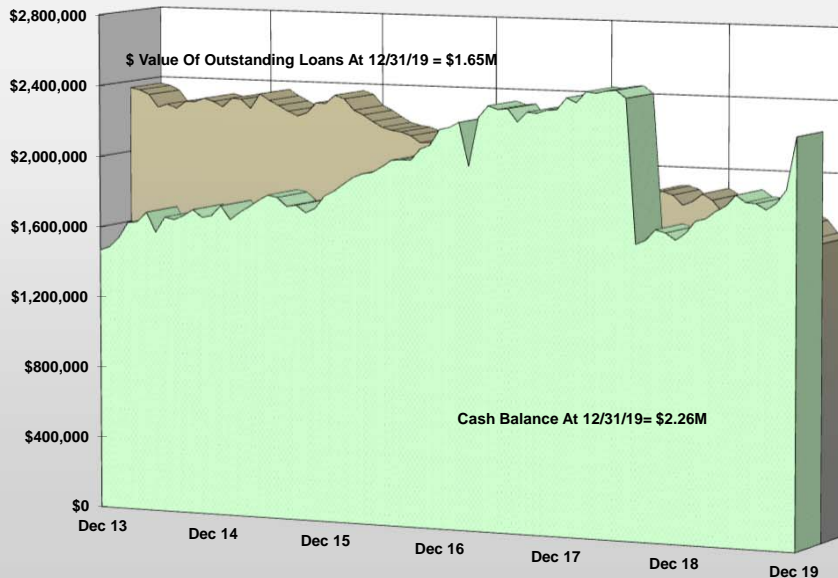
Monthly Power & Transmission Costs



Energy kWh Usage & Power Sale Revenue (by month billed)



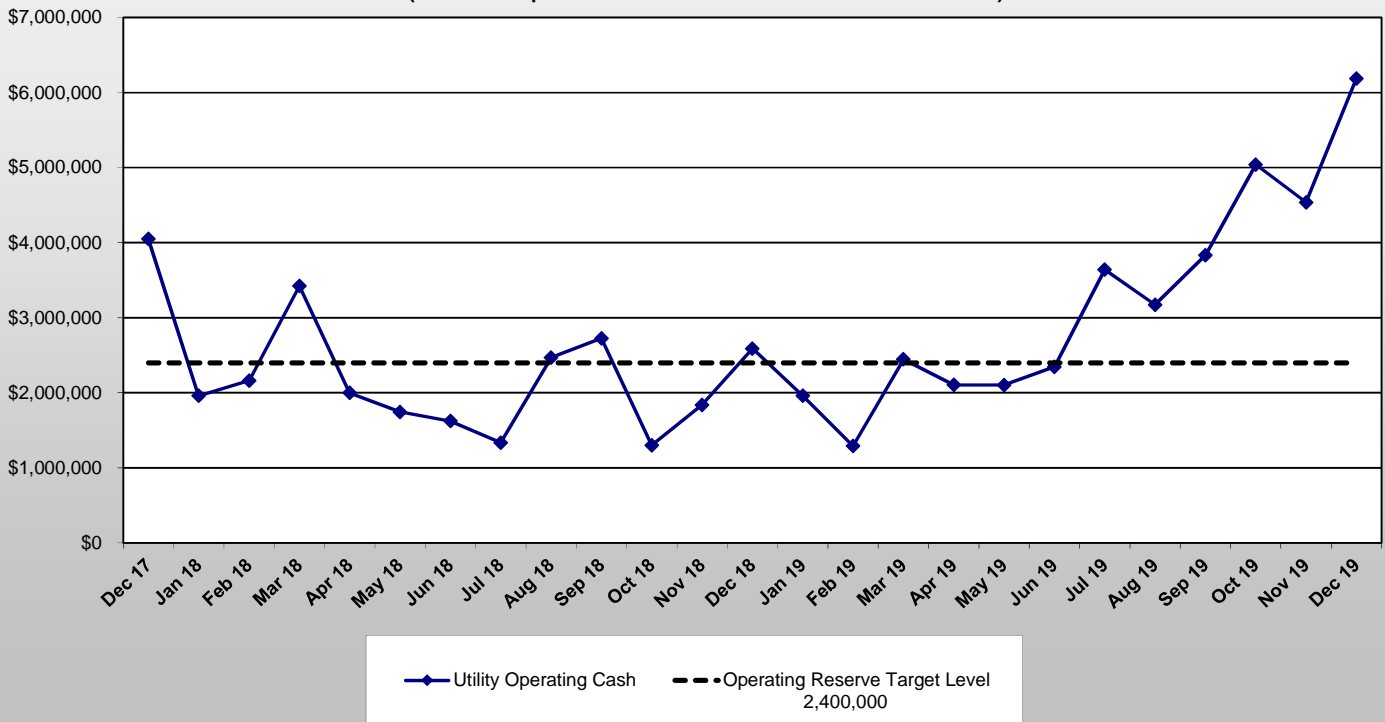
Conservation Cash & Outstanding Loan Balance History



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
CASH POSITION
December 31, 2019

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
Unrestricted Cash and Investments:		
Operating Cash, General Purpose	\$ 3,145,322	\$ 189,344
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	2,257,590	1,671,219
Credit Support Reserve Cash (NIES)	639,000	-
Total Unrestricted Cash and Investments:	<u>8,441,912</u>	<u>4,260,563</u>
Restricted Cash and Investments:		
Revenue Bond Proceeds	9,572,795	6,423,379
Facility Development Fees (Line Extension)	319,855	196,243
Construction Allowances Subject To Refund (Note 1)	645,242	619,026
Bond Redemption Set-Aside	992,523	991,793
Bond Reserve	5,080,677	4,547,767
Total Restricted Cash and Investments:	<u>16,611,090</u>	<u>12,778,208</u>
Total Cash	<u><u>\$ 25,053,002</u></u>	<u><u>\$ 17,038,771</u></u>

Electric Utility Operating Cash Trend
 (General Purpose + Reserve + Cash Investments at Year End)



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE BALANCE SHEET
December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>	<u>2019 - 2018 (+/-)</u>
ASSETS:			
Current Assets			
Cash & Cash Equivalents	\$ 7,876,352	\$ 4,260,563	\$ 3,615,789
Deposits With Third Parties	1,900	1,900	-
Investments	565,560	-	565,560
Receivables:			
Customer Utility Accounts, (net) (Note 8)	5,011,974	3,438,203	1,573,772
Customer Conservation Loans	2,178,241	2,334,038	(155,797)
Miscellaneous	180,430	313,124	(132,694)
Prepaid Expenses	297,503	-	297,503
Inventory	<u>3,802,092</u>	<u>5,097,886</u>	<u>(1,295,795)</u>
Total Current Assets	<u>19,914,051</u>	<u>15,445,713</u>	<u>4,468,337</u>
Noncurrent			
Restricted Cash	1,957,619	6,488,934	(4,531,315)
Restricted Investments (Note 12)	14,653,471	6,289,274	8,364,197
Capital:			
Land	837,428	836,575	853
Depreciable Assets (net)	733,612	798,038	(64,426)
Infrastructure	106,027,811	99,476,359	6,551,453
Construction in Progress	<u>1,504,546</u>	<u>3,552,750</u>	<u>(2,048,204)</u>
Total Capital Assets (net)	<u>109,103,398</u>	<u>104,663,722</u>	<u>4,439,676</u>
Total Noncurrent Assets	<u>125,714,488</u>	<u>117,441,930</u>	<u>8,272,558</u>
TOTAL ASSETS	<u>145,628,539</u>	<u>132,887,644</u>	<u>12,740,896</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss - Reacquired Debt (Note 2)	244,393	177,234	67,159
Other Deferred Debits (Note 2)	<u>673,007</u>	<u>605,245</u>	<u>67,762</u>
Total Deferred Outflows of Resources	<u>917,400</u>	<u>782,479</u>	<u>134,921</u>
LIABILITIES:			
Current Liabilities			
Accounts Payable & Accrued Expenses	6,533,641	4,875,763	1,657,878
Current Portion of Compensated Absences	331,579	342,582	(11,003)
Current Portion of Bond Principal Payable	<u>3,045,000</u>	<u>2,915,000</u>	<u>130,000</u>
Total Current Liabilities	<u>9,910,219</u>	<u>8,133,345</u>	<u>1,776,875</u>
Noncurrent Liabilities			
Noncurrent Portion of Compensated Absences	331,579	342,582	(11,003)
Revenue Bonds Payable	73,693,800	67,301,329	6,392,471
Unearned Revenue	781,152	759,969	21,182
Net OPEB Liability	875,687	863,018	12,669
Net Pension Liability	<u>2,036,735</u>	<u>2,723,955</u>	<u>(687,220)</u>
Total Noncurrent Liabilities	<u>77,718,952</u>	<u>71,990,853</u>	<u>5,728,099</u>
TOTAL LIABILITIES	<u>87,629,172</u>	<u>80,124,197</u>	<u>7,504,974</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized Gain - Reacquired Debt (Note 2)	5,919	6,271	(352)
Other Deferred Credits (Note 2)	<u>1,408,287</u>	<u>1,250,939</u>	<u>157,348</u>
Total Deferred Outflows of Resources	<u>1,414,206</u>	<u>1,257,210</u>	<u>156,996</u>
NET POSITION:			
Net Investment in Capital Assets	42,175,866	41,041,736	1,134,130
Restricted For:			
Debt Service	6,073,200	5,539,560	533,640
Capital Improvements	965,096	815,269	149,827
Unrestricted	<u>8,288,399</u>	<u>4,892,151</u>	<u>3,396,248</u>
TOTAL NET POSITION	<u>\$ 57,502,561</u>	<u>\$ 52,288,715</u>	<u>\$ 5,213,846</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
FOURTH QUARTER 2019**

	Quarter Ended 12/31/2019 <u>Actual</u>	Quarter Ended 12/31/2018 <u>Actual</u>	% Variance From 2018 <u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 16,299,281	\$ 14,372,429	13%
Utility Occupation Tax	1,512,802	1,334,086	13%
Other Operating Revenues (Note 3)	<u>508,950</u>	<u>679,514</u>	-25%
Total Operating Revenues	<u>18,321,033</u>	<u>16,386,029</u>	12%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	8,696,331	8,523,342	2%
Transmission	<u>1,034,525</u>	<u>956,510</u>	8%
Total Purchased Power	<u>9,730,856</u>	<u>9,479,852</u>	3%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	818,009	793,379	3%
Distribution - Maintenance	<u>534,951</u>	<u>573,162</u>	-7%
Total Distribution O&M	<u>1,352,960</u>	<u>1,366,541</u>	-1%
Customer Accounting			
Meter Reading Expense	180,530	161,666	12%
Customer Records & Collections	487,551	360,700	35%
Bad Debt Expense (Note 9)	<u>(87,842)</u>	<u>(89,990)</u>	2%
Total Customer Accounting	<u>580,239</u>	<u>432,376</u>	34%
Conservation & Customer Service (Note 10)	1,045,406	684,071	53%
Administration & General	8,164	50,836	-84%
Depreciation	1,460,888	1,582,719	-8%
Taxes	1,729,104	1,601,916	8%
Operating Transfer to Equipment Replacement Fund	72,937	66,306	0%
Other Operating Expenses (Note 4)	<u>2,200</u>	<u>2,654</u>	-17%
Total Non-Power Operating Expenses	<u>6,251,898</u>	<u>5,787,420</u>	8%
Total Operating Expenses	<u>15,982,754</u>	<u>15,267,272</u>	5%
OPERATING INCOME (LOSS):	<u>2,338,279</u>	<u>1,118,757</u>	109%
OTHER INCOME:			
Interest Income	112,502	101,711	11%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	147,001	(6,876)	2238%
Other Income (Note 5)	278,779	555,939	-50%
City Shops Rental	<u>-</u>	<u>78,962</u>	-100%
Total Other Income:	<u>538,282</u>	<u>729,735</u>	-26%
OTHER EXPENSE:			
Interest on Long-Term Debt	738,836	713,206	4%
Debt Issuance Expense	243,218	-	NA
Amortization of Bond Discount / Premium	(42,977)	(42,977)	0%
Amortization of Loss on Reacquired Debt	6,682	13,205	-49%
Other Expenses (Note 6)	<u>279,594</u>	<u>196,254</u>	42%
Total Other Expense:	<u>1,225,353</u>	<u>879,688</u>	39%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>1,651,208</u>	<u>968,804</u>	70%
Capital Contributions - Facility Development Fees (Note 7)	655,628	565,634	16%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>648,128</u>	<u>558,134</u>	16%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>2,299,335</u>	<u>1,526,937</u>	51%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 2,299,335</u>	<u>\$ 1,526,937</u>	51%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
December 31, 2019**

	12/31/2019	12/31/2018	% Variance From 2018
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 66,690,130	\$ 61,290,915	9%
Utility Occupation Tax	6,190,982	5,689,681	9%
Other Operating Revenues (Note 3)	<u>2,131,104</u>	<u>2,081,550</u>	2%
Total Operating Revenues	<u>75,012,216</u>	<u>69,062,146</u>	9%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	38,455,260	37,233,880	3%
Transmission	<u>4,534,310</u>	<u>4,542,268</u>	0%
Total Purchased Power	<u>42,989,570</u>	<u>41,776,148</u>	3%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	3,524,636	3,477,579	1%
Distribution - Maintenance	<u>2,205,462</u>	<u>2,082,882</u>	6%
Total Distribution O&M	<u>5,730,099</u>	<u>5,560,461</u>	3%
Customer Accounting			
Meter Reading Expense	564,789	501,085	13%
Customer Records & Collections	1,686,648	874,927	93%
Bad Debt Expense (Note 9)	<u>(4,952)</u>	<u>(15,740)</u>	69%
Total Customer Accounting	<u>2,246,486</u>	<u>1,360,272</u>	65%
Conservation & Customer Service (Note 10)	1,894,704	1,674,072	13%
Administration & General	1,307,446	2,009,738	-35%
Depreciation	5,878,747	6,330,878	-7%
Taxes	8,491,948	7,910,221	7%
Operating Transfer to Equipment Replacement Fund	291,748	265,225	10%
Other Operating Expenses (Note 4)	<u>6,684</u>	<u>7,545</u>	-11%
Total Non-Power Operating Expenses	<u>25,847,861</u>	<u>25,118,413</u>	3%
Total Operating Expenses	<u>68,837,431</u>	<u>66,894,561</u>	3%
OPERATING INCOME (LOSS):	<u>6,174,785</u>	<u>2,167,585</u>	185%
OTHER INCOME:			
Interest Income	433,934	379,383	14%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	147,001	(6,876)	2238%
Other Income (Note 5)	1,227,516	1,836,325	-33%
City Shops Rental	<u>-</u>	<u>315,846</u>	-100%
Total Other Income:	<u>1,808,451</u>	<u>2,524,679</u>	-28%
OTHER EXPENSE:			
Interest on Long-Term Debt	3,015,654	2,715,759	11%
Debt Issuance Expense	243,218	432,470	-44%
Amortization of Bond Discount / Premium	(171,909)	(167,893)	-2%
Amortization of Loss on Reacquired Debt	26,726	62,696	-57%
Other Expenses (Note 6)	<u>935,076</u>	<u>815,047</u>	15%
Total Other Expense:	<u>4,048,766</u>	<u>3,858,079</u>	5%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>3,934,470</u>	<u>834,185</u>	372%
Capital Contributions - Facility Development Fees (Note 7)	1,149,766	1,315,044	-13%
Transfers From General Fund	-	11,000	-100%
Transfers To Broadband Fund	<u>(30,000)</u>	<u>(30,000)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>1,119,766</u>	<u>1,296,044</u>	-14%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>5,054,237</u>	<u>2,130,230</u>	137%
Prior Period Adjustments (Note 14)	<u>159,609</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 5,213,846</u>	<u>\$ 2,130,230</u>	145%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
MONTHLY STATEMENT OF OPERATIONS
CY 2019 ACTUAL**

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total
OPERATING REVENUES:													
Power Sales Revenue	\$ 5,804,357	\$ 5,784,473	\$ 6,581,111	\$ 5,105,834	\$ 4,116,195	\$ 5,138,119	\$ 5,601,953	\$ 6,369,101	\$ 5,889,706	\$ 4,825,246	\$ 5,208,304	\$ 6,265,731	\$ 66,690,130
Utility Occupation Tax	538,930	537,043	611,023	473,977	382,043	476,976	520,064	591,331	546,795	447,911	483,166	581,726	6,190,982
Other Operating Revenues (Note 3)	108,864	73,606	104,934	132,663	124,896	83,887	345,763	325,063	322,479	204,128	69,837	234,984	2,131,104
Total Operating Revenues	6,452,151	6,395,122	7,297,068	5,712,473	4,623,134	5,698,981	6,467,780	7,285,495	6,758,980	5,477,285	5,761,307	7,082,441	75,012,216
OPERATING EXPENSES:													
Power (Net of BPA REP Lookback Credit) (Note 11)	3,308,633	4,000,039	3,801,190	2,823,762	2,683,078	3,077,862	3,432,342	3,440,370	3,191,653	3,220,058	2,531,778	2,944,495	38,455,260
Transmission	416,533	456,363	498,018	261,419	279,950	388,731	412,742	402,943	383,086	327,399	362,980	344,146	4,534,310
Total Purchased Power	3,725,166	4,456,402	4,299,208	3,085,181	2,963,028	3,466,593	3,845,084	3,843,313	3,574,739	3,547,457	2,894,758	3,288,641	42,989,570
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	316,835	297,609	295,528	293,137	331,450	277,745	275,672	286,244	332,409	371,892	216,157	229,961	3,524,636
Distribution - Maintenance	175,702	214,211	170,001	139,626	218,697	159,492	218,853	191,019	182,911	168,435	188,842	177,674	2,205,462
Total Distribution O&M	492,537	511,820	465,529	432,763	550,146	437,237	494,525	477,263	515,319	540,327	404,998	407,635	5,730,099
Customer Accounting													
Meter Reading Expense	39,104	31,472	36,246	34,256	57,017	34,768	36,224	42,185	72,987	32,852	52,506	95,172	564,789
Customer Records & Collections	143,296	131,452	143,040	164,045	174,544	(12,503)	145,159	155,701	154,362	185,277	151,686	150,589	1,686,648
Bad Debt Expense (Note 9)	9,210	9,210	9,210	9,210	9,210	9,210	9,210	9,210	9,210	9,210	9,210	(106,262)	(4,952)
Total Customer Accounting	191,611	172,133	188,496	207,511	240,771	31,475	190,593	207,096	236,559	227,339	213,401	139,499	2,246,486
Conservation & Customer Service (Note 10)	12,619	56,118	61,413	52,037	57,678	85,739	83,809	251,381	188,503	264,434	172,466	608,505	1,894,704
Administration & General	347,596	193,451	161,422	161,171	187,973	(270,069)	166,433	175,688	175,617	188,911	177,151	(357,898)	1,307,446
Depreciation	515,450	488,640	488,640	488,640	488,640	488,963	486,963	486,963	486,963	486,963	486,963	486,963	5,878,747
Taxes	784,205	780,107	887,917	687,899	551,455	689,172	758,673	833,298	790,118	451,271	484,091	793,743	8,491,948
Operating Transfer to Equipment Replacement Fund	24,312	24,312	24,312	24,312	24,312	24,312	24,312	24,312	24,312	24,312	24,312	24,312	291,748
Other Operating Expenses (Note 4)	761	-	1,509	-	615	353	399	404	444	401	-	1,799	6,684
Total Non-Power Operating Expenses	2,369,091	2,226,581	2,279,237	2,054,333	2,101,590	1,485,183	2,205,707	2,456,405	2,417,836	2,183,958	1,963,382	2,104,557	25,847,861
Total Operating Expenses	6,094,257	6,682,983	6,578,445	5,139,514	5,064,618	4,951,776	6,050,791	6,299,718	5,992,575	5,731,416	4,858,140	5,393,198	68,837,431
OPERATING INCOME (LOSS):	357,893	(287,861)	718,623	572,958	(441,484)	747,205	416,989	985,777	766,405	(254,131)	903,167	1,689,242	6,174,785
OTHER INCOME :													
Interest Income	35,986	33,996	38,095	37,484	37,565	35,303	37,006	30,706	35,292	29,019	38,511	44,972	433,934
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	147,001	147,001
Other Income (Note 5)	48,135	43,167	99,541	156,212	133,621	60,527	165,215	42,022	200,297	95,857	24,194	158,729	1,227,516
City Shops Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	84,121	77,163	137,637	193,696	171,186	95,830	202,221	72,728	235,589	124,876	62,705	350,701	1,808,451
OTHER EXPENSE :													
Interest on Long-Term Debt	252,980	252,980	252,980	252,980	252,980	252,980	252,980	252,980	252,980	252,980	242,928	242,928	3,015,654
Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	-	-	243,218
Amortization of Bond Discount / Premium	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(14,326)	(171,909)
Amortization of Loss on Reacquired Debt	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	2,227	26,726
Other Expenses (Note 6)	72,491	65,803	71,963	71,378	96,515	64,804	68,898	69,617	74,012	84,560	146,420	48,614	935,076
Total Other Expense:	313,373	306,685	312,844	312,259	337,397	305,685	309,779	310,498	314,894	325,441	377,250	522,662	4,048,766
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	128,641	(517,383)	543,416	454,395	(607,695)	537,350	309,432	748,007	687,100	(454,696)	588,623	1,517,281	3,934,470
Capital Contributions - Facility Development Fees (Note 7)	113,360	155,323	78,034	11,043	29,757	79,604	10,628	10,344	6,045	88,736	34,328	532,564	1,149,766
Transfers To Broadband Fund	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Total of Capital Contributions and Transfers to Other Funds	110,860	152,823	75,534	8,543	27,257	77,104	8,128	7,844	3,545	86,236	31,828	530,064	1,119,766
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	239,501	(364,560)	618,950	462,939	(580,438)	614,454	317,560	755,851	690,645	(368,461)	620,451	2,047,345	5,054,237
Prior Period Adjustments (Note 14)	159,609	-	-	-	-	-	-	-	-	-	-	-	159,609
CHANGE IN NET POSITION	\$ 399,110	\$ (364,560)	\$ 618,950	\$ 462,939	\$ (580,438)	\$ 614,454	\$ 317,560	\$ 755,851	\$ 690,645	\$ (368,461)	\$ 620,451	\$ 2,047,345	\$ 5,213,846

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
STATEMENT OF CASH FLOWS
December 31, 2019**

	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Year To Date
Cash Flows From Operating Activities													
Receipts from power sales to customers	\$ 5,531,614	\$ 5,446,765	\$ 7,864,194	\$ 6,025,192	\$ 5,545,828	\$ 4,756,821	\$ 6,683,463	\$ 6,107,304	\$ 6,641,469	\$ 6,231,050	\$ 5,093,693	\$ 5,995,138	\$ 71,922,531
Other operating cash receipts	289,891	151,123	148,727	329,542	89,785	139,508	271,659	258,830	524,923	393,992	110,611	50,684	2,759,285
Payments for power	(3,308,633)	(4,000,039)	(3,801,190)	(3,801,190)	(2,823,762)	(2,683,078)	(3,077,862)	(3,432,342)	(3,440,370)	(3,345,363)	(3,215,307)	(2,536,529)	(39,465,665)
Payment for transmission	(416,533)	(456,363)	(498,018)	(498,018)	(261,419)	(279,950)	(388,731)	(412,742)	(402,943)	(383,086)	(327,399)	(362,980)	(4,688,182)
Payments to suppliers	(1,057,300)	(3,354)	(817,958)	(798,360)	(1,059,011)	(665,663)	(701,976)	(1,322,839)	(1,107,466)	(44,751)	(522,548)	496,232	(7,604,993)
Payments for utility tax	(539,179)	(537,329)	(611,331)	(474,284)	(382,350)	(477,283)	(520,371)	(591,637)	(547,103)	(448,218)	(483,775)	(582,034)	(6,194,895)
Payments to employees	(87,229)	(154,353)	(139,601)	(91,601)	(183,416)	(79,595)	(84,463)	(71,145)	(110,184)	(139,392)	(70,596)	(134,351)	(1,345,926)
Payments for interfund services	(245,241)	(256,672)	(206,833)	(236,919)	(182,401)	248,731	(126,874)	(229,754)	(178,468)	(181,322)	(254,680)	(79,343)	(1,929,775)
Net Cash Provided (Used) by Operating Activities	167,390	189,778	1,937,990	454,362	743,254	959,490	2,054,845	305,675	1,379,860	2,082,909	329,999	2,846,828	13,452,379
Cash Flows From Noncapital Financing Activities													
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Net Cash Used by Noncapital Financing Activities	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Cash Flows From Capital and Related Financing Activities													
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-	-	-	-	9,515,143	9,515,143
Bond Issuance costs (Paid) Refunded	-	-	-	-	-	-	-	-	-	-	-	(243,218)	(243,218)
Principal Paid on Long-Term Debt	-	-	-	-	-	-	-	-	-	-	(2,915,000)	-	(2,915,000)
Interest Paid on Long-Term Debt	-	-	-	-	(1,517,879)	-	-	-	-	-	(1,517,879)	-	(3,035,757)
Capital Contributions	113,360	155,323	78,034	11,043	29,757	79,604	10,628	10,344	6,045	88,736	34,328	151,896	769,099
Deferred Capital Contributions	-	28,200	31,016	-	4,200	-	-	18,600	-	81,600	13,800	-	177,416
Capital Contributions Refunded	-	-	-	(151,200)	-	-	-	-	-	-	-	-	(151,200)
Sale of Land	10,503	-	17,509	-	25,008	-	-	-	-	-	-	-	53,021
Acquisition and Construction of Capital Assets	(391,548)	(524,112)	(437,240)	(384,524)	(926,132)	(490,530)	(752,778)	(580,407)	(630,920)	(1,196,176)	(838,837)	(3,005,608)	(10,158,813)
Net Cash Provided (Used) by Capital and Related Financing Activities	(267,685)	(340,589)	(310,681)	(524,681)	(2,385,044)	(410,926)	(742,151)	(551,463)	(624,875)	(1,025,841)	(5,223,588)	6,418,213	(5,989,310)
Cash Flows From Investing Activities													
Interest Received on Investments	35,986	33,996	38,095	37,484	37,565	35,303	37,006	30,706	35,292	29,019	38,511	45,199	434,161
Investments Sold *	6,289,274	-	-	-	-	-	-	-	-	-	-	22,568	6,311,841
Investments Purchased *	-	-	-	-	-	-	-	-	-	-	-	(15,094,598)	(15,094,598)
Net Cash Provided (Used) by Investing Activities	6,325,260	33,996	38,095	37,484	37,565	35,303	37,006	30,706	35,292	29,019	38,511	(15,026,832)	(8,348,595)
Net Change in Cash and Cash Equivalents	6,222,465	(119,315)	1,662,904	(35,335)	(1,606,726)	581,367	1,347,201	(217,581)	787,777	1,083,587	(4,857,578)	(5,764,291)	(915,526)
Cash and Cash Equivalents at Beginning of Period	10,749,497	16,971,962	16,852,647	18,515,551	18,480,216	16,873,490	17,454,857	18,802,057	18,584,476	19,372,253	20,455,840	15,598,262	10,749,497
Cash and Cash Equivalents at End of Period	\$ 16,971,962	\$ 16,852,647	\$ 18,515,551	\$ 18,480,216	\$ 16,873,490	\$ 17,454,857	\$ 18,802,057	\$ 18,584,476	\$ 19,372,253	\$ 20,455,840	\$ 15,598,262	\$ 9,833,971	\$ 9,833,971
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities													
Net Operating Income	\$ 357,893	\$ (287,861)	\$ 718,623	\$ 572,958	\$ (441,484)	\$ 747,205	\$ 416,989	\$ 985,777	\$ 766,405	\$ (254,131)	\$ 903,167	\$ 1,689,242	\$ 6,174,785
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	515,450	488,640	488,640	488,640	488,640	486,963	486,963	486,963	486,963	486,963	486,963	486,963	5,878,747
Accrued Pension Expense	-	-	-	-	-	-	-	-	-	-	-	(584,965)	(584,965)
Other Income, Net	(34,860)	(22,637)	10,070	84,834	12,097	(4,277)	96,318	(27,595)	126,284	11,297	(122,226)	490,555	619,860
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(676,101)	(839,533)	668,917	465,836	985,892	(905,957)	388,728	(1,041,987)	168,994	1,147,429	(557,772)	(1,089,727)	(1,285,280)
(Increase) / Decrease in Inventory	205,568	27,553	208,433	(13,141)	94,719	310,967	203,109	50,495	202,243	880,097	(28,522)	(845,725)	1,295,795
(Increase) / Decrease in Prepaid Expenses	(123,394)	11,218	11,218	11,218	11,218	11,218	11,218	(142,492)	(137,741)	11,218	6,466	21,134	(297,503)
Increase / (Decrease) in Power & Transmission AP	264,085	731,236	(157,194)	(1,214,027)	(122,153)	503,565	378,491	(1,772)	(268,573)	(180,992)	(647,948)	389,132	(326,150)
Increase / (Decrease) in Accounts Payable	(392,012)	75,086	(12,321)	60,199	(215,486)	28,956	36,268	(2,892)	29,845	31,472	260,296	2,116,087	2,015,498
Increase / (Decrease) in Accrued Wages	(394)	-	-	-	-	-	-	-	-	-	-	(32,980)	(33,373)
Increase / (Decrease) in Prepaid Leases	-	-	-	-	-	-	-	-	-	-	-	(5,034)	(5,034)
(Increase) / Decrease in Deferred Charges	51,156	6,075	1,605	(2,155)	(70,188)	(219,149)	36,761	(822)	5,440	(50,443)	29,575	212,145	(0)
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 167,390	\$ 189,778	\$ 1,937,990	\$ 454,362	\$ 743,254	\$ 959,490	\$ 2,054,845	\$ 305,675	\$ 1,379,860	\$ 2,082,909	\$ 329,999	\$ 2,846,828	\$ 13,452,379
Contribution of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380,668	\$ 380,668

* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2019

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Reported separately from these traditional line extension projects are large, customer requested projects, facilitating customer specific needs as opposed to improvements to the utility system as a whole. Customer payments are received in advance and are recorded as Facility Development Fees - Large Projects with an offset to Unearned Facility Fee Revenue. Cash is depleted and fees are reclassified as revenue when expenses are incurred by the Utility.

Year-to-date facility fees collected from customers totaled \$946,515 of which \$769,099 was recognized as revenue and \$177,416 represents refundable construction allowances recorded as unearned revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

Other Operating Revenue YTD Through:	December 2019	December 2018	Difference
Permanent Service Fees	\$ 244,437	\$ 216,269	\$ 28,168
New Account Fees	82,035	80,580	1,455
Rewire / Charges to Repair Damage	69,571	71,698	(2,126)
Delinquent Account Fees	338,353	302,630	35,723
Disconnect Fees	242,239	167,828	74,411
Pole Contracts	100,864	100,864	-
BPA - Conservation Program (EEI)	919,488	1,019,423	(99,935)
Other	134,117	122,259	11,858
Total Other Operating Revenue	\$ 2,131,104	\$ 2,081,550	\$ 49,553

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for three customer accounts provided power through the Benton PUD system.

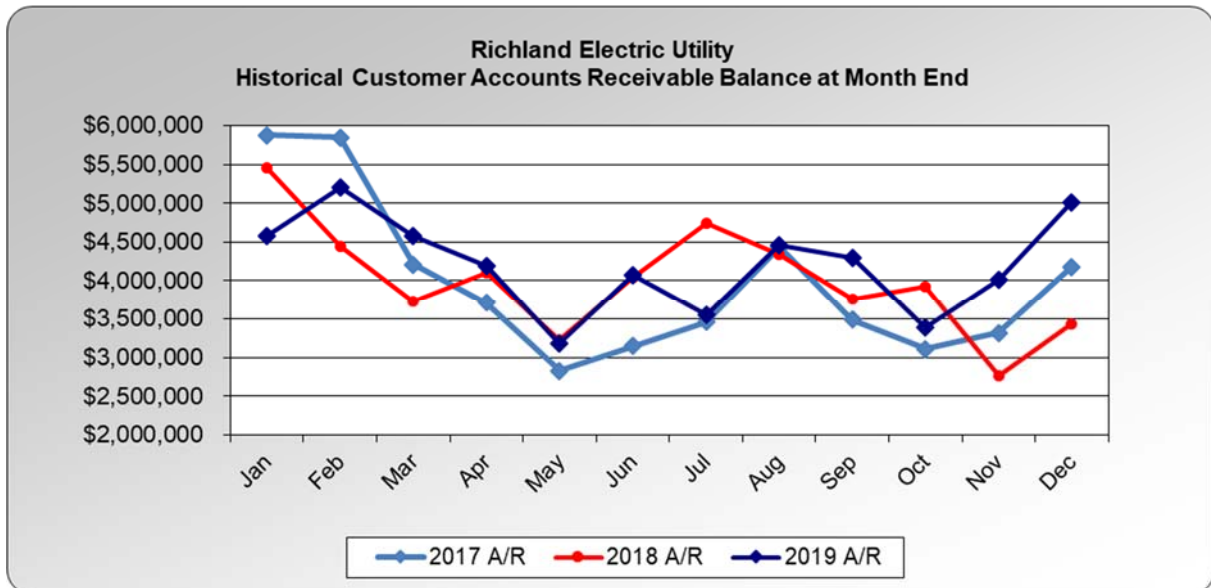
City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2019

5. Other Income as reported on the Comparative Statement of Operations includes federal interest subsidies received relative to 2009 Build America Bonds issued as well as the following revenue sources:

Other Income YTD Through:	December 2019	December 2018	Difference
Interest Collected on Conservation Loan Payments	\$ 57,290	\$ 62,037	\$ (4,746)
BPA - Conservation Admin Fee	49,929	393,490	(343,562)
Meter Reading Revenue	280,715	236,966	43,749
Work Performed for City Departments	577,174	895,374	(318,200)
Gain / (Loss) on Land sales and Disposition of Assets	73,407	55,731	17,677
Other	189,001	192,728	(3,727)
Total Other Income	\$ 1,227,516	\$ 1,836,325	\$ (608,809)

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility's proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of December 2019 is \$160,714.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the Non-Utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$274,960 in facility development fee revenue (capital contributions) in the fourth quarter of 2019. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$769,099 is comprised of fees paid during the year.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts at December 31, 2019, is \$5,011,974. This represents a \$712,485 increase from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2019

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

Accounts Receivable YTD Through:	December 2019	December 2018	Difference
Write-Offs	\$ 70	\$ 108	\$ (38)
Recoveries	8,259	15,172	(6,913)
Balance	\$ 5,011,974	\$ 3,438,203	\$ 1,573,772

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable are written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be temporarily suspended if the allowance becomes too high.
10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the fourth quarter of 2019, a total of \$415,372 was spent on ductless heat pumps, windows, insulation and conservation programs. Year-to-date expenses on conservation measures total \$1,671,616.
11. In 2008, the Electric Utility received Residential Exchange Program (REP) payments totaling \$3,662,901 from the Bonneville Power Administration (BPA) as part of a return to public utilities of wholesale power overcharges during fiscal years 2007-2008. An additional payment of \$204,686 was received in November 2009. Between May 2009 and June 2010 \$3,740,631 of the proceeds were utilized to reduce customers' bills through a monthly billing credit program. Due to the nature of the billing schedule and billing software design, an exact cutoff of the credit sufficient to bring the balance to zero was not possible.

In addition to the above payments, BPA applies a "look-back" credit to Richland's monthly wholesale power bills. This is a return of overcharges related to the REP program in years prior to 2007. These billing credits reimburse for overcharges during fiscal years 2001-2006. Following recent industry negotiations, the monthly credit changed from \$98,575 to \$98,427 and should remain at this level through September 2020. The related settlement agreement resolves issues associated with overcharge reimbursement while limiting the amount of REP payments to Investor Owned Utilities (IOUs). The look-back credit is reported as a net of purchased power to be consistent.

12. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider in order to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, in order to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.
13. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.
14. During 2019, the City implemented a new ERP solution. One facet of the implementation was the utilization of its fixed asset module with an end goal of depreciating assets systematically instead of by spreadsheet. For the Electric utility, asset classes were being depreciated based on the value of the asset category and not specifically by each asset class. During the reconciliation and implementation of the module, it was determined that 4 asset classes within the general plant asset category had been over depreciated by \$159,609.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE MONTHLY ENERGY ACTIVITY
FOR THE PERIOD ENDED
December 2019

REVENUES: (Net of Utility Tax)	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total To Date	Budget	Variance	% Budget
Residential	\$ 3,241,282	\$ 3,106,057	\$ 3,892,218	\$ 2,393,018	\$ 1,739,646	\$ 2,213,587	\$ 2,578,086	\$ 2,897,424	\$ 2,417,543	\$ 1,931,796	\$ 2,327,382	\$ 3,392,671	\$ 32,130,708	\$ 30,071,564	\$ 2,059,143	7%
Small General Service	548,770	546,076	632,626	502,557	419,498	499,065	541,992	587,999	558,394	479,314	510,408	561,139	6,387,838	6,151,518	236,320	4%
Medium General Service	654,389	684,962	717,674	707,233	624,916	733,154	764,705	825,395	852,901	775,047	760,015	796,911	8,897,302	9,076,643	(179,341)	-2%
Large General Service	716,927	783,898	712,766	712,766	742,085	854,558	903,938	896,045	762,900	739,251	709,903	698,686	9,299,051	8,913,762	385,289	4%
Small Industrial	118,402	117,430	107,020	124,364	74,893	127,792	85,249	406,889	528,308	198,684	239,841	264,150	2,393,024	1,428,283	964,741	68%
Large Industrial	473,769	498,092	466,831	510,019	399,050	500,404	486,740	498,946	499,011	496,413	530,345	492,013	5,851,632	6,198,462	(346,829)	-6%
Small Irrigation	1,391	1,372		12,919	9,224	10,658	17,366	18,896	19,957	16,784	10,972	3,799	124,884	139,712	(14,827)	-11%
Large Irrigation	1,058	957	1,086	30,430	58,965	151,183	174,949	187,720	203,047	139,400	72,598	6,934	1,028,325	1,233,953	(205,627)	-17%
Cable TV Amp	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	3,602	43,220	49,568	(6,348)	-13%
Street Lighting	30,670	27,688	30,633	29,643	30,626	29,638	31,034	31,034	30,033	31,034	29,766	29,464	361,263	357,255	4,008	1%
Security Lighting	10,702	10,824	11,591	10,956	10,791	11,476	11,381	12,179	10,808	10,882	10,227	12,659	134,478	126,863	7,615	6%
Traffic Lights	3,397	3,515	3,519	3,000	2,900	3,002	2,912	2,972	3,202	3,037	3,246	3,703	38,405	41,032	(2,627)	-6%
TOTAL REVENUES	\$ 5,804,357	\$ 5,784,473	\$ 6,581,111	\$ 5,105,834	\$ 4,116,195	\$ 5,138,119	\$ 5,601,953	\$ 6,369,101	\$ 5,889,706	\$ 4,825,246	\$ 5,208,304	\$ 6,265,731	\$ 66,690,130	\$ 63,788,613	\$ 2,901,517	5%

CONSUMPTION (kWh):													Total To Date	Budget	Variance	% Budget
Residential	39,597,871	38,129,336	49,830,822	28,493,781	19,279,665	23,183,854	27,717,749	31,968,874	26,186,935	19,605,925	24,790,993	38,278,466	367,064,271	351,883,424	15,180,847	4%
Small General Service	8,130,451	7,935,304	9,050,455	7,192,512	5,743,845	6,419,529	6,990,012	7,704,998	7,359,460	6,192,677	6,580,247	7,100,470	86,399,960	86,447,461	(47,501)	0%
Medium General Service	12,583,823	12,900,908	13,137,528	12,793,248	11,301,161	12,017,764	12,753,141	13,546,771	15,933,091	12,978,479	12,569,284	12,930,762	155,445,960	167,080,750	(11,634,790)	-7%
Large General Service	14,179,400	14,566,240	14,378,780	14,352,800	14,082,660	14,663,810	15,265,520	13,721,600	18,037,640	15,659,300	12,704,360	12,017,960	173,630,070	172,183,385	1,446,685	1%
Small Industrial	1,498,800	1,509,000	1,319,400	1,537,200	1,412,400	1,363,800	1,493,400	4,682,400	16,668,600	2,940,800	4,021,600	4,685,600	43,133,000	28,269,353	14,863,647	53%
Large Industrial	5,408,400	5,833,200	5,516,400	5,796,000	4,767,600	4,852,800	4,741,200	5,331,600	4,844,400	4,980,000	5,392,800	5,275,200	62,739,600	124,454,846	(61,715,246)	-50%
Small Irrigation	23,238	22,794	25,687	17,563	50,723	163,292	270,616	290,701	307,021	258,217	168,801	58,328	1,656,981	1,997,794	(340,813)	-17%
Large Irrigation	20,621	16,831	15,302	30,940	735,144	2,242,361	2,876,605	2,989,637	3,208,301	2,084,431	902,754	50,023	15,172,950	18,802,230	(3,629,280)	-19%
Cable TV Amp	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356	968,122	(72,766)	-8%
Street Lighting	455,089	370,412	359,994	294,148	257,166	223,276	244,547	286,641	327,733	392,879	303,597	303,597	3,819,079	4,067,014	(247,935)	-6%
Security Lighting	83,149	67,628	65,552	53,567	46,849	40,675	44,306	51,933	59,378	71,181	84,011	92,255	760,484	833,190	(72,706)	-9%
Traffic Lights	37,845	39,800	39,852	31,278	29,546	27,772	26,305	27,225	30,744	28,229	31,421	38,419	388,436	455,516	(67,080)	-15%
TOTAL CONSUMPTION (kWh):	82,093,300	81,466,066	93,814,385	70,667,650	57,781,372	65,273,546	72,498,014	80,676,993	93,037,916	65,266,731	67,624,481	80,905,693	911,106,147	957,443,086	(46,336,939)	-5%

METERS: (Active meters at month end)													Monthly Avg	Budget	Variance	% Budget
Residential	26,513	23,103	24,642	25,867	24,914	23,083	24,655	24,819	26,119	22,583	24,636	24,809	24,645	25,379	(734)	-3%
Small General Service	2,382	2,333	2,415	2,350	2,364	2,335	2,394	2,396	2,389	2,153	2,372	2,378	2,355	2,447	(92)	-4%
Medium General Service	310	309	313	308	313	316	316	310	312	276	314	313	309	327	(18)	-6%
Large General Service	60	60	60	61	59	61	55	55	55	52	54	54	57	65	(8)	-12%
Small Industrial	4	4	4	4	3	4	8	8	8	8	9	9	6	4	2	45%
Large Industrial	4	4	4	4	4	4	4	4	4	4	3	3	4	3	1	21%
Small Irrigation	80	75	94	81	79	81	86	82	82	52	83	83	80	92	(13)	-14%
Large Irrigation	23	21	25	21	24	22	23	23	24	16	22	22	22	23	(1)	-5%
Cable TV Amp	1	1	1	1	1	1	1	1	1	1	1	1	1	1	0	0%
Street Lighting (unmetered)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Security Lighting (Accounts)	400	400	400	400	400	400	400	400	400	400	400	400	400	400	-	0%
Traffic Lights	58	46	62	56	55	55	55	55	55	3	55	55	51	58	(7)	-12%
TOTAL ACTIVE METERS:	29,836	26,357	28,021	29,154	28,217	26,363	28,000	28,154	29,450	25,549	27,950	28,128	27,932	28,801	(869)	-3%

METERED DEMAND (kW):													Total To Date	Budget	Variance	% Budget
Residential	298	293	348	373	244	230	244	228	241	1,014	292	281	4,086	-	4,086	
Small General Service	19,059	18,133	20,315	19,498	16,521	17,602	17,875	30,482	18,633	17,643	17,578	20,974	234,313	-	234,313	
Medium General Service	33,073	32,268	35,771	35,345	31,820	33,955	36,540	36,699	40,579	37,634	37,462	35,994	427,340	475,590	(48,250)	-10%
Large General Service	30,101	29,130	31,234	30,903	31,123	31,604	33,604	28,631	36,032	33,274	27,850	25,223	368,709	396,763	(28,054)	-7%
Small Industrial	2,929	2,883	2,745	3,085	3,236	3,296	3,364	3,386	28,073	11,247	10,402	9,765	90,411	54,203	36,208	67%
Large Industrial	11,262	11,465	12,445	12,480	9,990	9,890	10,373	10,260	10,596	10,103	11,671	11,311	131,846	256,530	(124,684)	-49%
Small Irrigation	142	80	92	114	404	609	691	677	662	652	610	389	5,122	-	5,122	
Large Irrigation	43	32	44	1,938	4,019	7,466	6,876	7,952	8,802	6,666	4,477	592	48,907	62,761	(13,854)	-22%
TOTAL METERED DEMAND (kW):	96,907	94,284	102,994	103,736	97,357	104,652	109,567	124,315	143,618	118,433	110,342	104,529	1,310,734	1,245,847	64,887	5%

ELECTRIC UTILITY CUSTOMERS:	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
	24,988	24,846	24,899	24,567	24,469	24,197	25,593	25,227	25,294	25,240	25,090	25,177

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
December 2019**

	CURRENT		VARIANCE	% VARIANCE	2019 - 2018	2019 YEAR	2019 - 2018
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM BUDGET</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
					<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 7,651,848	\$ 7,391,638	\$ 260,210	4%	\$ 1,303,680	\$ 32,130,708	\$ 3,538,223
Small General Service	1,550,861	1,569,822	(18,962)	-1%	85,283	6,387,838	323,661
Medium General Service	2,331,973	2,387,593	(55,620)	-2%	318,086	8,897,302	563,701
Large General Service	2,147,841	2,451,448	(303,607)	-12%	(273,662)	9,299,051	(371,204)
Small Industrial	702,676	429,150	273,526	64%	363,267	2,393,024	1,101,109
Large Industrial	1,518,772	1,654,347	(135,576)	-8%	156,946	5,851,632	392,425
Small Irrigation	31,555	33,325	(1,770)	-5%	2,549	124,884	(4,035)
Large Irrigation	218,932	267,650	(48,718)	-18%	(28,926)	1,028,325	(148,470)
Cable TV Amp	10,805	13,481	(2,677)	-20%	-	43,220	-
Street Lighting	90,264	90,048	217	0%	(609)	361,263	711
Security Lighting	33,769	33,700	69	0%	(261)	134,478	1,495
Traffic Lights	9,986	10,876	(890)	-8%	500	38,405	1,442
TOTAL POWER SALE REVENUE:	\$ 16,299,281	\$ 16,333,078	\$ (33,797)	0%	\$ 1,926,852	\$ 66,690,130	\$ 5,399,058
<u>CONSUMPTION (kWh):</u>							
Residential	82,675,384	85,988,540	(3,313,156)	-4%	9,388,350	367,064,271	28,433,639
Small General Service	19,873,394	22,059,100	(2,185,706)	-10%	(356,759)	86,399,960	524,824
Medium General Service	38,478,525	43,594,719	(5,116,194)	-12%	2,101,911	155,445,960	1,445,851
Large General Service	40,381,620	46,874,927	(6,493,307)	-14%	(6,062,360)	173,630,070	(16,139,750)
Small Industrial	11,648,000	8,484,377	3,163,623	37%	4,967,000	43,133,000	17,012,200
Large Industrial	15,648,000	33,244,190	(17,596,190)	-53%	(11,899,200)	62,739,600	(47,493,600)
Small Irrigation	485,346	553,568	(68,222)	-12%	3,642	1,656,981	(164,163)
Large Irrigation	3,037,208	3,891,652	(854,444)	-22%	(834,248)	15,172,950	(4,074,238)
Cable TV Amp	223,839	263,310	(39,471)	-15%	-	895,356	-
Street Lighting	1,000,073	1,366,566	(366,493)	-27%	(293,084)	3,819,079	(325,822)
Security Lighting	247,447	279,512	(32,065)	-11%	14,650	760,484	7,957
Traffic Lights	98,069	125,250	(27,181)	-22%	(5,341)	388,436	(4,398)
TOTAL CONSUMPTION (kWh):	213,796,905	246,725,712	(32,928,807)	-13%	(2,975,439)	911,106,147	(20,777,500)
<u>METERED DEMAND (kW):</u>							
Residential	1,587	-	1,587		803	4,086	912
Small General Service	56,195	-	56,195		(23,830)	234,313	(57,195)
Medium General Service	111,290	128,419	(17,129)		9,825	427,340	8,317
Large General Service	86,347	112,974	(26,627)		(15,096)	368,709	(33,948)
Small Industrial	31,414	16,581	14,833		19,202	90,411	41,991
Large Industrial	33,085	68,284	(35,199)		(20,501)	131,846	(84,902)
Small Irrigation	1,651	-	1,651		76	5,122	(249)
Large Irrigation	11,735	14,099	(2,364)		(1,796)	48,907	(8,663)
TOTAL METERED DEMAND (kW):	333,304	340,357	(7,053)		(31,317)	1,310,734	(133,737)

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
December 2019**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D	Y-T-D	
				ACTUAL	BUDGET	
<u>POWER SALE REVENUE PER METER:</u>						
(Net of Utility Tax)						
Residential	\$ 317	\$ 289	9%	\$ 109	\$ 99	9%
Small General Service	674	635	6%	226	210	7%
Medium General Service	7,775	7,213	7%	2,398	2,310	4%
Large General Service	40,301	37,387	7%	13,555	11,454	16%
Small Industrial	80,835	131,068	-62%	32,781	28,449	13%
Large Industrial	464,889	520,249	-12%	127,209	162,438	-28%
Small Irrigation	501	381	24%	130	126	3%
Large Irrigation	12,328	10,181	17%	3,866	4,428	-15%
Cable TV Amp	10,805	13,481	-25%	3,602	4,131	-15%
Street Lighting	90,264	90,048	0%	30,105	29,771	1%
Security Lighting	84	84	0%	28	26	6%
Traffic Lights	1,139	193	83%	63	59	6%
System Average Per Customer	<u>\$ 199</u>	<u>188</u>	6%	<u>\$ 199</u>	<u>\$ 185</u>	7%
<u>POWER SALE REVENUE PER KILOWATT HOUR:</u>						
(Net of Utility Tax)						
	(\$/kWh)	(\$/kWh)		(\$/kWh)	(\$/kWh)	
Residential	\$ 0.2810	\$ 0.2634	6%	\$ 0.0875	\$ 0.0855	2%
Small General Service	0.2340	0.2142	8%	0.0739	0.0712	4%
Medium General Service	0.1818	0.1644	10%	0.0572	0.0543	5%
Large General Service	0.1612	0.1570	3%	0.0536	0.0518	3%
Small Industrial	0.1836	0.1518	17%	0.0555	0.0505	9%
Large Industrial	0.2913	0.1493	49%	0.0933	0.0498	47%
Small Irrigation	0.1951	0.1806	7%	0.0754	0.0699	7%
Large Irrigation	0.2859	0.2931	-3%	0.0678	0.0656	3%
Cable TV Amp	0.1448	0.1536	-6%	0.0483	0.0512	-6%
Street Lighting	0.2741	0.2039	26%	0.0946	0.0878	7%
Security Lighting	0.4118	0.3712	10%	0.1768	0.1523	14%
Traffic Lights	0.3073	0.2620	15%	0.0989	0.0901	9%
System Average Per Customer	<u>\$ 0.0762</u>	<u>\$ 0.0662</u>	13%	<u>\$ 0.0732</u>	<u>\$ 0.0666</u>	9%
<u>KILOWATT HOURS PER METER:</u>						
	(kWh)	(kWh)		(kWh)	(kWh)	
Residential	3,417	3,365	2%	1,241	1,155	7%
Small General Service	8,636	8,916	-3%	3,057	2,944	4%
Medium General Service	128,365	131,696	-3%	41,899	42,526	-1%
Large General Service	758,961	714,883	6%	253,105	221,246	13%
Small Industrial	1,335,067	2,591,245	-94%	590,863	563,077	5%
Large Industrial	4,801,000	10,454,421	-118%	1,363,904	3,261,480	-139%
Small Irrigation	7,702	6,326	18%	1,730	1,801	-4%
Large Irrigation	173,585	148,111	15%	57,041	67,473	-18%
Cable TV Amp	223,839	263,310	-18%	74,613	80,677	-8%
Street Lighting	1,000,073	1,366,566	-37%	318,257	338,918	-6%
Security Lighting	619	699	-13%	158	174	-10%
Traffic Lights	10,679	2,218	79%	635	658	-4%
System Average Per Customer	<u>2,617</u>	<u>2,836</u>	-8%	<u>2,718</u>	<u>2,770</u>	-2%

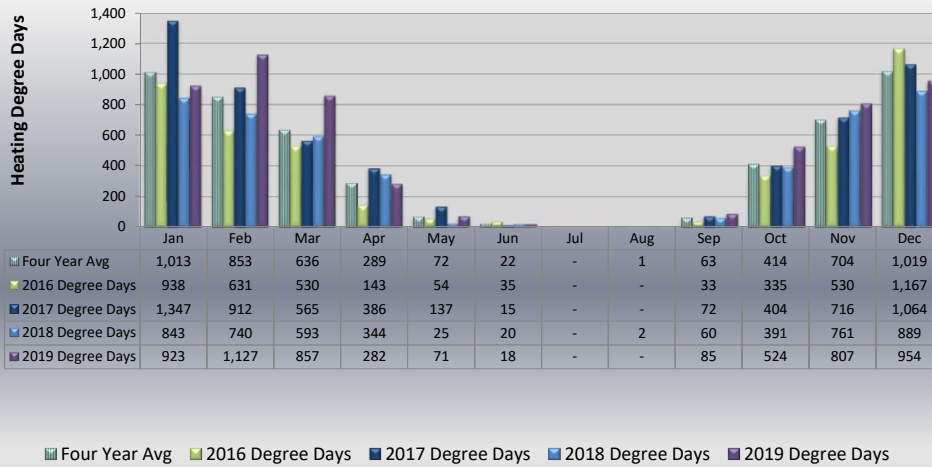
**CITY OF RICHLAND, WASHINGTON
KWH SALES
MONTHLY ACTIVITY
December 31, 2019**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Residential	2015	44,391,971	30,017,308	26,167,506	19,196,468	19,021,614	26,722,068	33,654,854	30,460,843	23,499,549	19,546,216	20,533,847	33,750,727	326,962,971
	2016	46,687,001	31,990,311	28,329,332	23,137,896	18,559,767	23,122,534	26,060,303	27,420,357	27,570,185	16,921,902	20,518,395	30,012,357	320,330,340
	2017	62,048,398	47,914,464	35,158,691	24,005,005	22,086,610	23,313,198	30,040,964	31,916,160	25,818,412	19,779,494	22,955,082	30,937,579	375,974,057
	2018	44,374,772	31,993,720	34,871,383	25,266,717	19,017,436	23,993,782	28,296,950	31,865,796	25,663,042	19,633,583	21,153,863	32,499,588	338,630,632
	2019	39,597,871	38,129,336	49,830,822	28,493,781	19,279,665	23,183,854	27,717,749	31,968,874	26,186,935	19,605,925	24,790,993	38,278,466	367,064,271
Small General Service	2015	8,167,352	7,513,628	6,129,593	5,658,539	5,531,478	6,591,968	7,586,965	7,594,233	6,856,588	5,808,961	5,620,560	6,800,606	79,860,471
	2016	7,941,621	7,302,417	6,404,904	5,916,263	5,619,778	6,425,308	6,865,150	7,475,499	7,275,578	6,350,273	5,411,334	6,754,662	79,742,787
	2017	9,516,305	9,620,357	7,665,378	5,943,461	6,074,129	6,364,762	6,955,841	8,097,137	7,076,428	6,809,698	6,227,992	6,864,710	87,215,658
	2018	8,282,479	7,819,252	7,116,595	6,473,358	6,110,969	6,809,052	7,084,700	8,231,129	7,717,449	6,561,513	6,346,530	7,322,110	85,875,136
	2019	8,130,451	7,935,304	9,050,455	7,192,512	5,743,845	6,419,529	6,990,012	7,704,998	7,359,460	6,192,677	6,580,247	7,100,470	86,399,960
Medium General Service	2015	12,638,966	12,832,790	11,082,216	11,651,598	11,360,112	12,264,521	14,121,479	15,821,948	14,798,225	12,924,997	12,227,906	12,531,865	154,256,623
	2016	13,791,916	13,949,465	12,240,969	15,431,857	8,899,139	12,480,361	13,396,265	14,124,792	14,516,173	13,141,280	11,535,941	11,747,734	155,255,892
	2017	14,498,561	16,065,806	13,455,268	12,017,254	11,697,162	12,516,825	13,720,718	15,680,702	14,813,311	13,421,127	12,265,681	12,288,448	162,440,863
	2018	14,411,016	13,579,218	11,530,411	11,809,374	11,208,347	12,781,338	13,002,108	14,762,239	14,539,444	12,562,350	11,880,108	11,934,156	154,000,109
	2019	12,583,823	12,900,908	13,137,528	12,793,248	11,301,161	12,017,764	12,753,141	13,546,771	15,933,091	12,978,479	12,569,284	12,930,762	155,445,960
Large General Service	2015	12,637,420	12,364,640	11,070,180	12,316,320	11,907,500	13,426,920	14,889,440	15,874,040	15,227,720	13,187,920	12,762,620	12,290,080	157,954,800
	2016	12,865,040	13,088,760	12,237,527	12,302,509	12,963,420	13,207,760	13,564,440	14,454,320	14,586,880	12,790,920	12,521,900	11,358,160	155,941,636
	2017	13,636,920	13,685,920	12,525,427	12,599,360	11,867,240	13,875,580	13,946,060	15,888,520	15,981,960	14,894,600	15,821,600	14,629,520	169,352,707
	2018	15,686,900	15,428,400	11,964,760	18,052,600	14,250,080	16,637,480	17,241,620	15,692,000	18,372,360	16,688,460	15,502,420	14,253,100	189,769,820
	2019	14,179,400	14,566,240	14,378,780	14,352,800	14,082,660	14,663,810	15,265,520	13,721,600	18,037,640	15,659,300	12,704,360	12,017,960	173,630,070
Small Industrial	2015	1,591,800	1,631,400	1,469,400	1,495,800	1,459,800	1,276,800	1,411,200	2,155,200	2,849,400	1,985,800	2,016,200	2,005,600	21,348,400
	2016	1,893,800	1,951,200	2,153,000	1,974,200	2,133,000	2,449,400	3,084,300	3,221,400	3,311,600	3,027,600	3,920,200	2,462,400	31,582,100
	2017	2,020,400	2,100,200	2,007,400	2,139,000	1,977,000	2,176,800	2,256,400	2,286,200	(209,400)	2,291,400	2,037,400	2,169,200	26,992,200
	2018	2,751,400	1,976,400	1,817,200	2,023,800	1,883,800	2,080,600	2,087,400	2,352,800	2,466,400	2,216,000	2,229,000	2,236,000	26,120,800
	2019	1,498,800	1,509,000	1,319,400	1,537,200	1,412,400	1,363,800	1,493,400	4,682,400	16,668,600	2,940,800	4,021,600	4,685,600	43,133,000
Large Industrial	2015	9,700,800	10,214,400	8,504,400	9,114,000	8,888,800	9,869,600	10,369,200	9,847,200	8,952,000	9,470,400	8,550,000	8,850,000	112,732,800
	2016	10,052,400	10,635,600	9,062,400	8,089,200	9,159,600	9,088,800	10,009,200	9,100,800	9,627,600	9,139,200	9,571,200	8,650,800	112,186,800
	2017	9,616,800	10,699,200	8,971,200	9,086,400	8,995,200	9,428,400	8,878,800	5,421,600	12,558,000	9,220,800	9,660,000	8,791,200	111,327,600
	2018	9,766,800	10,026,000	9,039,600	9,325,200	7,748,400	8,210,400	9,072,000	9,872,400	9,625,200	9,250,800	9,825,600	8,470,800	110,233,200
	2019	5,408,400	5,833,200	5,516,400	5,796,000	4,767,600	4,852,800	4,741,200	5,331,600	4,844,400	4,980,000	5,392,800	5,275,200	62,739,600
Small Irrigation	2015	30,256	18,405	31,469	34,030	130,293	281,611	364,216	323,383	291,994	256,023	160,062	68,785	1,990,527
	2016	46,928	32,145	20,976	40,225	122,677	235,022	275,166	309,514	322,085	278,974	169,692	68,170	1,921,574
	2017	19,522	29,705	165,519	(30,862)	(11,077)	203,830	272,632	284,799	322,849	270,502	155,614	57,261	1,740,294
	2018	30,131	24,302	34,936	21,708	77,967	207,491	287,611	323,463	331,831	239,926	193,005	48,773	1,821,144
	2019	23,238	22,794	25,687	17,563	50,723	163,292	270,616	290,701	307,021	258,217	168,801	58,328	1,656,981
Large Irrigation	2015	16,400	19,120	14,720	283,946	1,736,061	2,371,974	3,305,068	3,974,138	3,654,596	2,177,496	1,257,069	65,984	18,876,572
	2016	19,800	19,960	24,040	224,200	1,768,700	2,279,346	3,094,504	3,392,342	3,321,212	1,968,667	934,753	71,907	17,119,431
	2017	19,222	22,361	21,361	102,846	769,215	2,285,135	3,226,036	4,407,551	3,427,384	2,940,334	1,325,655	79,290	18,246,390
	2018	26,048	25,242	21,682	333,680	1,031,450	2,728,856	3,337,388	4,139,524	3,731,862	2,347,586	1,464,697	59,173	19,247,188
	2019	20,621	16,831	15,302	30,940	735,144	2,242,361	2,876,605	2,989,637	3,208,301	2,084,431	902,754	50,223	15,172,950
Cable	2015	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2016	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2017	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2018	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2019	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
Street Lighting	2015	384,814	313,771	432,270	249,287	218,284	189,597	204,375	239,723	273,935	328,387	358,545	393,729	3,586,717
	2016	457,444	372,993	444,139	284,758	259,528	225,234	253,588	287,176	329,536	396,331	432,740	475,443	4,218,910
	2017	460,269	375,296	365,180	298,416	260,988	226,594	246,826	289,485	331,223	395,949	434,446	477,325	4,161,997
	2018	462,136	375,583	364,920	298,085	260,289	226,269	246,456	288,889	329,117	393,028	428,748	471,381	4,144,901
	2019	455,089	370,412	359,994	294,148	257,166	223,276	244,547	286,641	327,733	392,879	303,597	303,597	3,819,079
Security Lighting	2015	87,365	71,236	69,388	56,681	49,572	42,688	46,287	53,968	62,032	74,362	81,162	89,126	783,867
	2016	86,054	70,193	68,251	55,731	55,879	42,430	45,974	53,659	61,352	72,136	78,761	86,489	776,909
	2017	83,729	67,678	65,828	53,793	47,046	40,846	44,493	52,152	59,628	71,481	78,046	85,737	750,457
	2018	89,248	67,578	65,684	53,675	46,943	40,757	44,371	52,009	59,465	71,285	77,062	84,450	752,527
	2019	83,149	67,628	65,552	53,567	46,849	40,675	44,306	51,933	59,378	71,181	84,011	92,255	760,484
Traffic Lights	2015	45,310	42,310	37,057	37,053	32,039	31,770	29,606	31,367	30,959	33,947	38,898	36,123	426,439
	2016	40,028	43,215	36,859	36,263	32,109	27,315	29,228	28,926	31,563	34,959	33,597	37,911	411,973
	2017	38,732	41,487	35,428	37,418	32,159	30,207	32,024	28,411	22,338	32,217	35,001	36,211	401,703
	2018	37,503	37,305											

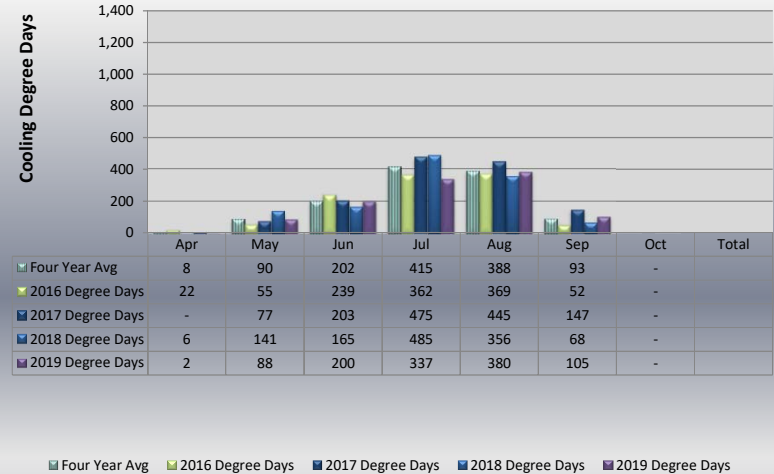
City of Richland, Washington Electric Utility December 31, 2019

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

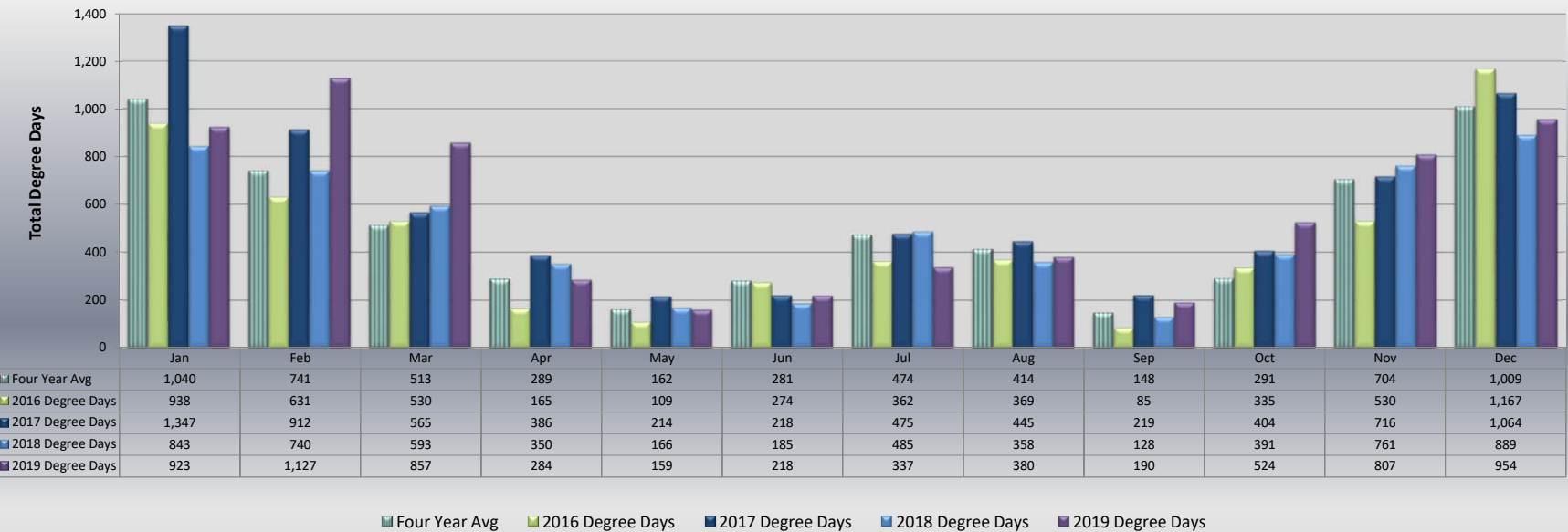
Heating Degree Days By Month



Cooling Degree Days By Month



Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65°F. Heating degree days result when the daily temperature average is below 65°F.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2019**

Acct. No.	Account Title	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
ASSETS													
12809	Cash - Reserved for BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-
12810	Cash - Bond Redemption	1,487,689.36	1,983,585.81	2,479,482.26	2,975,378.71	1,953,396.45	2,449,292.90	2,945,189.35	3,441,085.80	3,936,982.25	4,432,878.70	496,261.44	992,522.90
12812	Cash - 2015 Bond (LGIP)	626,864.53	380,488.07	223,835.78	112,823.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12813	Cash - Conservation Loan (LGIP)	299,309.61	299,886.63	300,529.23	301,156.77	301,795.03	302,416.63	303,052.98	303,641.76	304,189.58	304,720.64	305,178.63	-
12814	Cash - Bond Reserve (LGIP)	4,557,440.16	4,566,269.62	4,576,102.60	4,585,705.18	4,595,471.72	4,604,983.39	4,614,720.82	4,623,730.32	4,632,113.06	4,640,239.36	4,435,847.50	-
12840	Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00
12845	Cash - 2018 Bonds	5,703,120.74	5,714,115.36	5,726,359.60	5,738,316.93	5,300,406.53	5,311,722.83	4,945,667.52	4,656,756.15	4,326,516.75	3,427,213.10	3,108,913.40	-
12847	Cash - 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
12856	Investments - 2007 Bonds	-	-	-	-	-	-	-	-	-	-	-	-
12857	Investments - Bond Reserve	-	-	-	-	-	-	-	-	-	-	-	5,080,676.65
12860	Conservation Loan Invested	-	-	-	-	-	-	-	-	-	-	-	565,560.01
12861	Investments - Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	9,572,794.59
12870	Cash - Facility Fees	307,940.87	489,014.94	592,047.95	599,683.14	521,367.61	284,656.36	232,479.55	251,630.83	237,817.85	391,640.11	407,988.13	319,854.63
12870	Cash - Facility Fees - Large Projects	-	-	-	-	-	-	-	-	-	-	-	-
12870	Cash - Facility Fees Subject To Refund	619,025.55	647,225.55	678,241.70	527,041.70	531,241.70	531,241.70	531,241.70	549,841.70	549,841.70	631,441.70	645,241.70	645,241.70
13100	Cash - Unrestricted	(440,718.54)	(1,108,066.00)	45,246.58	(295,942.20)	(296,764.18)	(55,625.89)	1,241,031.90	773,237.54	1,432,299.98	2,639,042.71	2,135,400.87	3,145,321.82
13100	Cash - Credit Support Reserve (NIES)	-	-	-	-	-	-	-	-	-	-	-	639,000.00
13130	Cash - Conservation Loan	1,411,289.31	1,480,126.80	1,493,704.87	1,536,052.20	1,566,575.13	1,626,168.77	1,588,673.43	1,584,551.75	1,552,491.33	1,588,663.33	1,663,430.01	1,692,029.75
14100	Energy Conservation Loans	1,701,982.53	1,641,128.06	1,637,023.75	1,598,615.06	1,574,885.18	1,521,283.05	1,567,163.05	1,578,580.96	1,614,271.39	1,583,443.11	1,514,374.15	1,490,659.45
14101	Energy Conservation Loans Billed Monthly	157,232.48	155,652.59	150,867.62	152,441.36	151,398.82	153,012.70	152,845.99	152,404.41	155,878.20	156,540.22	156,464.66	157,045.79
14200	A/R - Customer Billings	4,367,923.25	5,275,994.05	4,655,642.23	4,278,368.48	3,272,165.77	4,176,003.84	3,677,137.22	4,583,010.56	4,436,372.57	3,537,215.14	4,170,753.45	5,063,480.66
14300	A/R - Misc.	158,005.75	151,203.09	136,697.41	68,528.33	121,835.79	151,906.27	245,266.86	321,295.36	286,920.22	101,894.91	104,482.12	180,429.99
14310	A/R - Pole Contracts	-	-	-	-	-	-	-	-	-	-	-	-
14320	Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
14400	Provision for Uncollectible	(58,144.73)	(67,883.74)	(77,905.17)	(88,384.19)	(98,005.08)	(107,207.25)	(117,742.02)	(127,685.78)	(136,883.31)	(148,123.77)	(157,333.23)	(51,506.36)
15400	Materials and Supplies	4,885,915.84	4,858,362.51	4,649,929.79	4,663,071.13	4,568,352.31	4,257,385.21	4,054,276.69	4,003,781.45	3,801,538.28	2,921,441.66	2,949,963.87	3,795,688.81
15410	Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69
16300	Stores Expense - Clearing	46,640.18	91,457.28	133,196.32	176,169.76	219,779.81	436,442.69	480,118.00	522,669.95	565,548.68	614,494.59	659,681.23	-
16500	Prepaid Expenses	123,394.37	112,176.70	100,959.03	89,741.36	78,523.69	67,306.02	56,088.35	198,580.08	336,321.01	325,103.34	318,637.47	297,503.00
16512	WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
18171	Unamortized Prem - 2013 Rev Ref Bonds	(1,599,094.64)	(1,593,503.40)	(1,587,912.16)	(1,582,320.92)	(1,576,729.68)	(1,571,138.44)	(1,565,547.20)	(1,559,955.96)	(1,554,364.72)	(1,548,773.48)	(1,543,182.24)	(1,537,591.00)
18172	Unamortized Prem - 2015 Bonds	(1,812,244.57)	(1,806,598.95)	(1,800,953.33)	(1,795,307.71)	(1,789,662.09)	(1,784,016.47)	(1,778,370.85)	(1,772,725.23)	(1,767,079.61)	(1,761,433.99)	(1,755,788.37)	(1,750,142.75)
18173	Unamortized Prem - 2018 Bonds	(1,065,664.00)	(1,062,575.12)	(1,059,486.24)	(1,056,397.36)	(1,053,308.48)	(1,050,219.60)	(1,047,130.72)	(1,044,041.84)	(1,040,952.96)	(1,037,864.08)	(1,034,775.20)	(1,031,686.32)
18174	Unamortized Prem - 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	(2,604,380.05)
18400	Clearing Account - Overhead	(105,492.53)	(174,693.44)	(237,115.96)	(286,761.11)	(290,201.51)	(330,463.91)	(423,198.15)	(485,860.57)	(543,771.36)	(566,365.88)	(661,124.15)	0.00
18410	Clearing Account - Equipment	15,839.89	34,289.05	58,918.40	76,834.61	103,657.91	129,046.49	146,669.60	169,965.80	187,432.75	200,551.81	220,677.06	-
18500	Deferred Debits - Temp. Facilities	(10,125.00)	(12,600.00)	(20,025.00)	(34,066.25)	(38,791.25)	(46,891.25)	(53,191.25)	(60,841.25)	(68,716.25)	(76,366.25)	(81,541.25)	-
18610	Deferred Debits - Damages & Claims	1,981.86	4,316.46	6,190.78	11,142.64	19,062.89	44,522.89	45,497.27	50,783.52	50,783.52	69,405.65	74,452.03	-
18620	Deferred Debits - Pension	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	489,111.00	554,221.00
18630	Deferred Debits - OPEB	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	116,134.06	118,785.92
18640	Conservation Programs	434,466.18	444,903.97	429,754.95	456,676.01	458,072.51	491,311.36	472,910.49	531,962.98	514,015.85	492,176.69	492,176.69	530,535.33
18916	Unamortized Loss on 2001 Refunded	78,993.04	77,275.80	75,558.56	73,841.32	72,124.08	70,406.84	68,689.60	66,972.36	65,255.12	63,537.88	61,820.64	60,103.40
18920	Unamortized Amt Bond Refund.	-	-	-	-	-	-	-	-	-	-	-	-
18925	Unamort Loss 2003 Rev & Rev Ref Bonds	95,984.72	95,445.48	94,906.24	94,367.00	93,827.76	93,288.52	92,749.28	92,210.04	91,670.80	91,131.56	90,592.32	90,053.08
18926	Unamort Loss 2009 Rev & Rev Ref Bonds	-	-	-	-	-	-	-	-	-	-	-	94,236.77
	SUBTOTAL ASSETS	25,003,103.96	25,690,544.92	26,475,345.54	25,990,322.88	23,374,026.17	24,770,383.40	25,489,837.21	26,419,130.44	26,980,040.43	26,087,396.51	21,792,140.68	30,518,741.46
CWIP													
10200	Electric Plant Purchased	-	-	-	-	-	-	-	-	-	-	-	-
10700	Utility Plant Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-
10710	Utility Plant Work in Progress	3,675,873.85	3,774,411.26	3,857,171.96	3,989,614.22	4,206,506.58	4,354,351.74	4,483,008.22	4,547,719.40	4,669,565.55	4,893,564.46	5,043,089.97	1,504,545.72
10720	Construction W I P Ret	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL CWIP	3,675,873.85	3,774,411.26	3,857,171.96	3,989,614.22	4,206,506.58	4,354,351.74	4,483,008.22	4,547,719.40	4,669,565.55	4,893,564.46	5,043,089.97	1,504,545.72

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2019**

Acct. No.	Account Title	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19
ACCUMULATED DEPRECIATION													
10810	Accum Depr - Transmission	(679,390.67)	(685,269.63)	(691,148.59)	(697,027.55)	(702,906.51)	(708,785.47)	(714,664.44)	(720,543.40)	(726,422.37)	(732,301.33)	(738,180.30)	(744,059.26)
10812	Accum Depr - Distribution	(81,751,783.65)	(82,215,666.21)	(82,679,548.77)	(83,143,431.33)	(83,607,313.89)	(84,071,196.45)	(84,535,079.01)	(84,998,961.57)	(85,462,844.13)	(85,926,726.69)	(86,390,609.25)	(86,854,491.80)
10814	Accum Depr - General Plant	(5,499,151.79)	(5,518,030.02)	(5,536,908.23)	(5,555,786.46)	(5,574,664.67)	(5,591,865.70)	(5,609,066.72)	(5,626,267.75)	(5,643,468.79)	(5,660,669.82)	(5,677,870.86)	(5,695,071.88)
10816	Accum Depr - City Shops	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)
10820	Cost of Property Retired	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22
10830	Ut Plant - Cost of Removal	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74
10840	Utility Plant - Salvage	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)
	TOTAL ACCUMULATED DEPR	(99,728,912.74)	(100,217,552.49)	(100,706,192.22)	(101,194,831.97)	(101,683,471.70)	(102,170,434.25)	(102,657,396.80)	(103,144,359.35)	(103,631,321.92)	(104,118,284.47)	(104,605,247.04)	(105,092,209.57)
LIABILITIES													
22143	Cur Ptn LTD - 2009 Bonds	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(280,000.00)	(290,000.00)	-
22148	Cur Ptn LTD - 2013 Rev Ref Bonds	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(1,100,000.00)	(980,000.00)	(980,000.00)
22152	Cur Ptn LTD - 2015 Bonds	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(215,000.00)	(385,000.00)	(385,000.00)
22153	Cur Ptn LTD - 2018 Bonds	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,320,000.00)	(1,385,000.00)	(1,385,000.00)
22154	Cur Ptn LTD - 2019 Bonds	-	-	-	-	-	-	-	-	-	-	-	(295,000.00)
22160	2009 BAB Rev Bonds Outstanding	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,665,000.00)	(8,375,000.00)	-
22161	2013 Rev Ref Bonds Outstanding	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(16,445,000.00)	(15,465,000.00)	(15,465,000.00)
22162	2015 Rev Bonds Outstanding	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(19,220,000.00)	(18,835,000.00)	(18,835,000.00)
22163	2018 Rev Bonds Outstanding	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(18,480,000.00)	(17,095,000.00)	(17,095,000.00)
22164	2019 Rev Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-	(15,375,000.00)
22830	Net Pension Liability	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,723,955.00)	(2,036,735.00)
22840	Net OPEB Liability	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(863,017.56)	(875,686.65)
23200	A/P - Accrued Power Bills	(3,765,775.00)	(4,497,011.00)	(4,339,817.00)	(3,125,790.00)	(3,003,637.00)	(3,507,202.00)	(3,885,693.00)	(3,883,921.00)	(3,615,348.00)	(3,434,356.00)	(2,786,408.00)	(3,175,540.00)
23209	Accts Pay - Inventory	3,119.94	(75,817.50)	(46,807.77)	(104,850.04)	(309.22)	13,519.54	3,663.75	9,915.73	(18,575.41)	(15,204.70)	639,473.03	-
23210	Accts Pay - Payroll	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(212,808.07)	(201,835.12)
23211	Accts Pay - Excise Tax	(245,032.69)	(242,784.60)	(276,592.27)	(213,621.91)	(169,111.18)	(211,895.64)	(238,308.30)	(241,668.37)	(243,022.17)	(6.78)	(508.48)	(6.78)
23212	Accounts Payable	(19,505.86)	(17,902.82)	(2,263.71)	(67,391.18)	(956.81)	(956.81)	(956.81)	(956.81)	(956.81)	(278,814.90)	(1,193,286.97)	(2,670,402.54)
23214	Deferred Revenue - Fac Fee Deposit	(619,025.55)	(647,225.55)	(678,241.70)	(527,041.70)	(531,241.70)	(531,241.70)	(531,241.70)	(549,841.70)	(549,841.70)	(631,441.70)	(645,241.70)	(645,241.70)
23215	Deferred Revenue - Fac Fee Large Projects	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
23216	Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-
23217	Retainage Payable	(1,480.00)	(1,480.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23750	Accrued Interest - Bonds	(758,939.38)	(1,011,919.17)	(1,264,898.96)	(1,517,878.75)	(252,979.83)	(505,959.62)	(758,939.41)	(1,011,919.20)	(1,264,898.99)	(1,517,878.78)	(242,928.20)	(485,856.33)
24200	Accrued Sick and Vacation	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(685,164.08)	(663,157.40)
25300	Deferred Credit - Pension	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,202,354.00)	(1,335,108.00)
25310	Deferred Credit - OPEB	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(48,585.22)	(73,178.98)
25402	Prepaid Lease - BPU	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(140,943.80)	(135,910.09)
25700	Unamortized Gain on 2007 Refunded	(6,241.46)	(6,212.16)	(6,182.86)	(6,153.56)	(6,124.26)	(6,094.96)	(6,065.66)	(6,036.36)	(6,007.06)	(5,977.76)	(5,948.46)	(5,919.16)
	TOTAL LIABILITIES	(77,014,707.73)	(78,102,180.53)	(78,216,632.00)	(77,164,554.87)	(75,566,187.73)	(76,351,658.92)	(77,019,368.86)	(77,286,255.44)	(77,300,477.87)	(77,485,508.35)	(77,921,676.51)	(82,119,577.75)
NET INCOME & FUND EQUITY													
NI	Net Income - Year to Date	(239,500.95)	125,058.77	(493,890.78)	(956,829.34)	(376,391.55)	(990,845.14)	(1,308,404.91)	(2,064,256.13)	(2,754,901.07)	(2,386,440.54)	(3,006,891.19)	(5,054,236.55)
21500	Ret Earnings - Ins Set Aside	-	-	-	-	-	-	-	-	-	-	-	-
21600	Unappro Retained Earnings	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)	(40,952,577.82)
27150	Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)
27160	Contributed Capital	-	-	-	-	-	-	-	-	-	-	-	-
43910	Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-	-	-
43900	Adjust to Retained Earnings	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64
	TOTAL NET INCOME & FUND EQUITY	(52,687,825.76)	(52,323,266.04)	(52,942,215.59)	(53,405,154.15)	(52,824,716.36)	(53,439,169.95)	(53,756,729.72)	(54,512,580.94)	(55,203,225.88)	(54,834,765.35)	(55,455,216.00)	(57,502,561.36)
	TOTAL ASSETS	129,702,533.49	130,425,446.57	131,158,847.59	130,569,709.02	128,390,904.09	129,790,828.87	130,776,098.58	131,798,836.38	132,503,703.75	132,320,273.70	128,376,892.51	139,622,139.11
	TOTAL LIABILITIES & FUND EQUITY	(129,702,533.49)	(130,425,446.57)	(131,158,847.59)	(130,569,709.02)	(128,390,904.09)	(129,790,828.87)	(130,776,098.58)	(131,798,836.38)	(132,503,703.75)	(132,320,273.70)	(128,376,892.51)	(139,622,139.11)

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED REVENUE SHEET
CY 2019 ACTUAL

REVENUES

Acct. No	Account Title	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Year To Date
41900	Interest Income	(35,186.71)	(33,310.02)	(37,311.86)	(36,517.24)	(36,858.08)	(34,681.16)	(36,038.06)	(29,980.25)	(34,744.16)	(28,028.49)	(38,053.29)	(44,337.19)	(425,046.51)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	(147,000.65)
41910	Interest (Consv Loan Int Payments)	(5,166.02)	(5,064.86)	(4,454.79)	(4,821.38)	(4,621.89)	(4,693.22)	(4,638.60)	(4,863.83)	(4,977.80)	(4,694.74)	(4,662.70)	(4,630.48)	(57,290.31)
41911	Interest on Conservation Loan Investment	(632.16)	(577.02)	(642.60)	(627.54)	(638.26)	(621.60)	(636.35)	(588.78)	(547.82)	(531.06)	(457.99)	(459.74)	(6,960.92)
41912	Other Interest Thru Collection Agency	(167.13)	(108.58)	(140.68)	(339.14)	(68.88)	-	(331.52)	(137.05)	-	(459.12)	-	-	(1,926.93)
41920	BPA - Conservation Admin Fee	(472.65)	(3,938.13)	(3,528.09)	(10,730.22)	(17,816.08)	-	(11,344.12)	11,408.53	(2,025.33)	-	-	-	(49,928.54)
41921	BPA - Conservation Program (EEI)	(4,294.00)	(28,471.47)	(27,980.00)	(34,691.40)	(61,186.74)	(3,765.00)	(171,728.06)	(246,650.93)	(230,927.08)	(8,600.00)	(1,760.00)	(99,433.45)	(919,488.13)
41922	LSO Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Miscellaneous Revenue	(10.00)	-	(150.66)	(260.00)	-	65.08	-	-	(160.46)	-	(6,978.30)	(11,335.55)	(18,829.89)
43902	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
44000	Electric Utility Tax	(538,929.69)	(537,042.89)	(611,023.18)	(473,976.53)	(382,042.81)	(476,975.63)	(520,064.32)	(591,330.52)	(546,794.93)	(447,910.53)	(483,165.60)	(581,725.78)	(6,190,982.41)
44010	Energy: Residential	(3,241,281.58)	(3,106,056.52)	(3,892,218.00)	(2,393,017.86)	(1,739,645.79)	(2,213,587.19)	(2,578,085.89)	(2,897,424.00)	(2,417,542.52)	(1,931,795.96)	(2,327,381.54)	(3,392,670.86)	(32,130,707.71)
44211	Small Gen Service	(548,770.39)	(546,075.91)	(632,626.47)	(502,556.60)	(419,497.83)	(499,064.64)	(541,991.89)	(587,999.35)	(558,394.08)	(479,314.15)	(510,407.85)	(561,138.66)	(6,387,837.82)
44212	Medium Gen Service	(654,388.74)	(684,962.29)	(717,673.85)	(707,232.95)	(624,915.76)	(733,154.12)	(764,704.79)	(825,395.08)	(852,901.37)	(775,047.19)	(760,014.51)	(796,911.12)	(8,897,301.77)
44213	Large Gen Service	(716,926.68)	(783,897.90)	(712,766.36)	(778,093.70)	(742,084.54)	(854,557.70)	(903,938.02)	(896,045.28)	(762,900.18)	(739,251.28)	(709,903.44)	(698,685.93)	(9,299,051.01)
44215	Cable TV Amp	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(3,601.65)	(43,219.80)
44221	Small Industrial	(118,401.82)	(117,429.97)	(107,020.13)	(124,364.15)	(74,893.20)	(127,792.48)	(85,249.16)	(406,888.55)	(528,308.42)	(198,684.45)	(239,841.43)	(264,149.76)	(2,393,023.52)
44222	Large Industrial	(473,768.79)	(498,092.25)	(466,830.68)	(510,019.01)	(399,049.67)	(500,403.65)	(486,740.09)	(498,946.08)	(499,010.71)	(496,413.29)	(530,344.80)	(492,013.42)	(5,851,632.44)
44225	Large Irrigation	(1,057.71)	(956.58)	(1,085.67)	(30,429.54)	(58,965.45)	(151,182.92)	(174,948.57)	(187,719.76)	(203,047.03)	(139,400.01)	(72,598.18)	(6,934.04)	(1,028,325.46)
44230	Small Irrigation	(1,390.91)	(1,372.12)	(1,546.34)	(12,918.91)	(9,223.97)	(10,658.29)	(17,366.30)	(18,895.75)	(19,956.55)	(16,784.25)	(10,972.18)	(3,798.86)	(124,884.43)
44410	Street Lighting	(30,669.54)	(27,688.36)	(30,632.65)	(29,643.00)	(30,625.52)	(29,637.60)	(31,034.41)	(31,034.41)	(30,033.30)	(31,034.41)	(29,765.73)	(29,464.20)	(361,263.13)
44420	Traffic Lighting	(3,397.17)	(3,515.45)	(3,518.59)	(2,999.87)	(2,900.16)	(3,002.16)	(2,911.85)	(2,971.93)	(3,201.72)	(3,037.49)	(3,245.93)	(3,702.90)	(38,405.22)
45100	Misc Service Revenue	-	-	-	(225.00)	(225.00)	(450.00)	(900.00)	(675.00)	(275.00)	(900.00)	(1,125.00)	(92,116.25)	(96,891.25)
45110	New Accounts	(9,990.00)	(5,370.00)	(4,500.00)	(1,005.00)	(2,835.00)	(5,355.00)	(19,080.00)	(8,970.00)	(8,460.00)	(5,985.00)	(3,420.00)	(7,065.00)	(82,035.00)
45120	Reimb Loan Service Fees	(1,283.00)	(1,338.34)	(234.00)	(691.00)	(1,129.00)	(2,927.00)	(3,582.66)	(1,991.00)	(2,126.00)	(1,311.00)	(720.00)	(1,062.69)	(18,395.69)
45121	Temp Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45122	Permanent Service Fees	(29,895.00)	(6,925.00)	(21,300.00)	(17,920.94)	(14,407.50)	(21,525.00)	(19,475.00)	(21,450.00)	(23,850.00)	(24,611.25)	(17,700.00)	(25,377.29)	(244,436.98)
45123	Damages & Claims	-	-	-	(2,341.93)	-	-	(34,717.35)	-	-	(1,307.67)	-	-	38,366.95
45124	Rewires & Underground Conversion	-	-	-	(4,823.03)	(2,803.52)	(5,549.10)	(48,703.11)	1,992.12	(3,245.81)	(4,247.66)	(2,191.27)	-	(69,571.38)
45125	Facilities Fees	(113,359.78)	(155,323.36)	(78,033.87)	(11,043.20)	(29,757.26)	(79,603.61)	(10,627.95)	(10,344.39)	(6,045.02)	(88,735.89)	(34,327.76)	(151,896.44)	(769,098.53)
45126	Contributed Capital (NonCash)	-	-	-	-	-	-	-	-	-	-	-	-	(380,667.54)
45150	Disconnect/Reconnect Fees	(30,000.00)	(125.00)	(24,175.00)	(40,150.00)	(18,400.00)	(13,775.00)	(17,775.00)	(21,100.00)	(21,075.00)	(29,600.00)	(12,600.00)	(12,175.00)	(240,950.00)
45152	Operations Disconnect/Rec Fees	(50.00)	-	-	-	(200.00)	(569.44)	(469.44)	-	-	-	-	-	(1,288.88)
45154	Delinquent Account Fees	(33,392.03)	(31,376.35)	(26,543.98)	(30,554.37)	(23,709.15)	(30,036.15)	(29,332.20)	(26,218.40)	(32,359.60)	(26,702.00)	(23,342.80)	(24,785.80)	(338,352.83)
45160	Security Lights Contract	(10,702.04)	(10,823.90)	(11,590.88)	(10,956.26)	(10,791.24)	(11,476.47)	(11,380.51)	(12,179.41)	(10,808.48)	(10,882.10)	(10,226.96)	(12,659.49)	(134,477.74)
45170	Land Sales	(10,503.19)	-	(17,508.95)	-	(25,008.48)	-	-	-	-	-	-	-	(53,020.62)
45440	Pole Contacts-Telecable	-	-	-	-	-	-	-	-	-	(100,863.50)	-	-	(100,863.50)
45602	BAB Federal Interest Subsidy	-	-	-	(91,983.69)	-	-	-	-	(91,983.69)	-	-	-	(183,967.38)
45610	Gain/Loss on Sale of Scrapped Assets	(441.50)	-	-	(12,259.20)	-	(3,792.72)	-	-	(3,490.77)	-	-	(402.50)	(20,386.69)
45629	Meter Reading Revenue	(25,813.97)	(18,664.44)	(24,102.83)	(24,116.99)	(27,776.48)	(26,000.42)	(24,035.40)	(24,141.50)	(21,323.03)	(23,519.64)	(19,531.33)	(21,689.30)	(280,715.33)
45630	Work For City Depts	(5,737.21)	(15,499.52)	(49,946.77)	(12,300.43)	(58,397.79)	(26,041.03)	(125,197.02)	(24,425.53)	(76,496.01)	(67,642.49)	-	(115,490.07)	(577,173.87)
45653	City Shops Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
45654	Land Lease	-	-	-	-	-	-	-	-	-	-	-	(5,033.71)	(5,033.71)
TOTAL REVENUES		(6,649,631.06)	(6,627,607.88)	(7,512,738.53)	(5,917,211.73)	(4,824,076.70)	(5,874,414.87)	(6,680,629.29)	(7,368,567.78)	(7,000,613.52)	(5,690,896.27)	(5,858,340.24)	(7,965,705.65)	(77,970,433.52)

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED EXPENSE SHEET
CY 2019 ACTUAL

EXPENSES

Acct. No	Account Title	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Year To Date
40300	Depr Exp Transmission	5,878.96	5,878.96	5,878.96	5,878.96	5,878.96	5,878.96	5,878.97	5,878.96	5,878.97	5,878.96	5,878.97	5,878.96	70,547.55
40302	Depr Exp Distribution	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	463,882.56	5,566,590.71
40304	Depr Exp Misc	18,878.22	18,878.23	18,878.21	18,878.23	18,878.21	17,201.03	17,201.02	17,201.03	17,201.04	17,201.03	17,201.04	17,201.02	214,798.31
40306	Depr Exp City Shops	26,810.19	-	-	-	-	-	-	-	-	-	-	-	26,810.19
40310	Transfer To Equip Replacement Fund	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.34	24,312.26	291,748.00
40311	Transfer To Broadband Fund	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
40810	Taxes-City Occupation	539,179.37	537,328.84	611,331.44	474,283.85	382,350.19	477,283.03	520,371.48	591,636.69	547,102.57	448,218.31	483,774.92	582,033.81	6,194,894.50
40910	Taxes-State B&O	3,130.36	3,130.78	2,257.37	1,176.68	1,523.57	2,231.56	1,324.62	1,149.36	1,338.00	3,052.28	315.82	1,668.91	22,299.31
40920	Taxes-State Public Utility	241,895.55	239,647.04	274,328.12	212,438.45	167,580.83	209,657.30	236,976.90	240,512.23	241,677.39	-	-	210,040.19	2,274,754.00
41710	Non-Utility Operations	72,491.48	65,803.46	71,962.74	71,377.56	96,515.32	64,646.14	68,897.51	69,617.17	73,930.23	84,560.02	146,420.03	48,466.08	934,687.74
41711	Non-Billable Work For Other Depts	-	-	-	-	-	158.01	-	-	82.17	-	-	148.00	388.18
42750	Accrued Interest Bonds	252,979.79	252,979.79	252,979.79	252,979.79	252,979.79	252,979.79	252,979.79	252,979.79	252,979.79	252,979.79	242,928.13	242,928.13	3,015,654.16
42800	Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	-	243,218.20	243,218.20
42810	Amort of Loss on Reacquired Debt	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	2,227.18	26,726.16
42900	Amort of Debt Premium	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(14,325.74)	(171,908.88)
43901	Prior Period Adjustment	(159,609.40)	-	-	-	-	-	-	-	-	-	-	-	(159,609.40)
55500	Purchased Power	3,308,633.00	4,000,039.00	3,801,190.00	2,823,762.00	2,683,078.00	3,077,862.00	3,432,342.00	3,440,370.00	3,191,653.00	3,066,348.00	2,382,819.00	2,790,785.00	37,998,881.00
55501	BPUD Energy Charges For City Customers	760.82	-	1,508.65	-	614.92	353.20	398.65	404.21	444.26	400.66	-	1,799.06	6,684.43
55503	Purchased Power - Non Federal	-	-	-	-	-	-	-	-	-	153,710.40	148,958.60	153,710.40	456,379.40
56500	Transmission Expense	416,533.00	456,363.00	498,018.00	261,419.00	279,950.00	388,731.00	412,742.00	402,943.00	383,086.00	327,399.00	362,980.00	344,146.00	4,534,310.00
58000	Oper-Supervision & Engineering	147,694.82	121,945.01	116,529.37	102,065.74	116,153.23	104,663.03	94,256.04	79,972.11	91,365.30	114,290.31	103,582.90	31,656.91	1,221,174.77
58100	Oper-Load Dispatching	15,615.42	13,470.08	14,095.01	21,111.09	29,261.31	12,588.05	17,338.21	23,359.71	19,316.78	25,533.57	13,519.80	(17,022.49)	188,186.54
58200	Oper-Station Expense	1,503.99	1,175.38	1,571.48	1,281.18	2,359.05	1,006.55	-	2,565.04	1,021.80	1,277.25	691.54	736.99	15,190.25
58300	Oper-Overhead Line	17,468.76	17,149.77	32,401.57	51,754.24	63,842.47	43,717.39	48,983.69	59,497.11	55,077.28	12,125.09	14,859.12	92,616.54	509,493.03
58400	Oper-Underground Line	590.11	7,806.69	6,733.23	1,065.26	1,780.35	382.17	639.87	1,380.19	1,822.70	376.78	2,617.14	1,076.18	26,270.67
58500	Oper-Street Light & Signal	-	-	-	-	-	-	-	-	-	946.74	-	511.14	1,457.88
58510	Oper-Street Lights	39,704.81	31,704.93	24,074.09	34,999.54	32,271.08	20,395.16	29,865.10	30,451.81	47,665.80	76,842.47	25,456.69	36,438.05	429,869.53
58520	Oper-Telemeter Systems	938.54	477.58	73.85	197.10	-	369.75	553.95	131.68	246.50	29.50	127.05	(251.03)	2,894.47
58530	Oper-Traffic Signals	79.18	100.08	105.34	-	-	267.56	266.53	1,629.64	671.03	-	-	-	3,119.36
58550	Oper-Rental Lighting	-	200.40	-	-	-	-	-	-	-	-	-	-	200.40
58600	Oper-Meter Expense	7,392.49	6,623.32	7,854.84	9,216.64	5,071.37	7,259.82	6,950.29	2,955.05	5,348.48	281.00	-	(8,471.59)	50,481.71
58700	Oper-Customer Install	-	-	-	-	-	-	1,059.65	228.88	408.72	557.90	-	-	2,255.15
58800	Oper-Misc Distribution	85,153.83	96,262.38	91,395.93	70,753.28	80,017.81	86,402.59	75,065.85	83,379.56	108,771.19	139,631.20	57,609.34	91,284.26	1,065,727.22
58900	Oper-Rents	692.94	692.94	692.94	692.94	692.94	692.94	692.94	692.94	692.94	-	692.94	1,385.91	8,315.31
59000	Maint-Supervision & Engineering	-	12,018.15	11,087.97	2,087.53	3,683.81	2,816.12	3,383.00	1,484.84	2,827.36	2,979.36	3,350.21	(2,044.88)	43,683.47
59100	Maint-Structures	1,373.79	11,671.46	5,062.25	906.14	1,845.08	-	991.84	164.33	587.76	-	2,227.68	6,721.01	31,551.34
59200	Maint-Station Equip	4.71	3,127.35	6,169.99	3,526.57	4,457.42	1,390.73	501.02	7,069.14	5,885.05	3,714.61	-	(2,756.87)	33,089.72
59300	Maint-Overhead Lines	6,671.27	8,943.43	7,588.28	6,750.64	5,020.62	3,460.64	7,806.69	1,593.78	3,775.27	14,109.58	5,414.36	(1,418.70)	69,715.86
59400	Maint-Underground Lines	16,811.74	18,891.88	22,934.58	29,927.30	41,555.91	25,497.79	33,511.29	40,536.97	49,117.06	32,571.39	8,828.69	36,621.86	356,806.46
59500	Maint-Line Transformers	14,282.38	14,210.53	3,261.17	5,157.31	8,213.77	7,329.39	7,951.62	7,143.96	1,544.96	230.73	1,517.01	636.32	71,479.15
59510	Maint-Line Transformers OH	1,790.90	2,304.53	118.68	2,001.94	293.88	293.88	2,765.66	-	-	-	2,005.96	1,172.38	12,747.81
59520	Maint-Line Transformers Underground	377.39	1,802.29	2,092.56	636.42	1,143.17	1,362.73	1,085.24	-	28.61	51.09	3,343.76	665.97	12,589.23
59600	Maint-Street Lighting	1,249.01	-	5,355.02	-	-	105.50	211.93	1,983.70	-	-	222.00	(226.06)	8,901.10
59620	Other Maintenance	73.48	105.50	546.31	981.03	-	-	-	-	-	-	-	-	1,706.32
59700	Maint-Meters	6,840.95	7,601.79	4,698.77	14,195.93	11,070.87	6,335.78	8,039.41	3,428.90	3,904.98	7,306.24	1,151.24	(4,089.55)	70,485.31
59800	Maint-Misc Distr Plant	126,226.70	133,534.23	101,085.37	73,454.88	141,402.28	110,899.21	152,605.10	127,613.69	115,239.73	107,472.40	160,780.70	142,392.19	1,492,706.48
90200	Meter Reading Expense	39,104.31	31,471.68	36,246.22	34,256.04	57,016.85	34,768.35	36,223.99	42,185.15	72,987.06	32,852.24	52,505.54	95,171.99	564,789.42
90300	Customer Records & Collections	143,296.43	131,451.80	143,039.56	164,045.14	174,544.09	(12,502.92)	145,159.18	155,701.14	154,362.40	185,276.82	151,685.76	150,588.73	1,686,648.13
90400	Uncollectible Accounts	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	9,210.00	(106,262.00)	(4,952.00)
90840	Customer Assistance Cons Program	12,619.00	56,118.20	61,412.78	52,037.47	57,678.19	85,739.45	83,809.20	251,380.78	188,503.40	264,434.34	172,465.97	608,505.28	1,894,704.06
92000	Admin & General Salaries	71,078.30	48,996.39	47,181.88	47,220.66	67,023.47	46,774.84	44,867.49	43,930.23	51,550.28	68,157.41	46,786.19	65,369.01	648,936.15
92100	Office Supplies & Expense	788.58	4,071.71	3,367.50	2,959.03	6,597.32	4,371.97	2,242.84	5,153.11	6,207.66	6,547.00	6,979.96	7,447.42	56,734.10
92300	Outside Service Employees	31,319.25	49,900.75	34,176.25	32,228.75	32,999.25	(426,690.10)	35,418.75	36,435.62	38,531.23	33,795.69	38,671.55	49,582.30	(13,630.71)
92400	Insurance	11,217.63	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	11,217.67	134,612.00
92500	Injuries & Damages	-	-	-	-	-	-	-	-	-	-	-	-	-
92600	Employee Pension & Benefits	24,461.24	24,324.88	24,477.06	24,498.51	28,918.77	24,470.26	24,508.92	24,510.17	24,517.69	28,609.18	24,530.19	(566,212.89)	(288,386.02)
93000	Misc General Expenses	-	1,045.54	973.76	3,018.26	1,188.25	11,367.54	8,149.20	9,200.00	3,564.05	556.37	8,937.70	34,670.11	82,670.78
93021	Organizational Dues	168,703.00	13,865.76	-	-	-	-	436.00	-	5,212.80	-	-	-	188,217.56
93022	Information Systems Services	40,028.08	40,028.08	40,028.08	40,028.08	40,028.08	57,983.08	40,028.08	40,028.08	40,028.08	40,028.08	40,028.08	40,028.12	498,292.00
93200	Maint Of General Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES		<u>6,250,520.71</u>	<u>6,992,167.60</u>	<u>6,893,788.98</u>	<u>5,454,273.17</u>	<u>5,404,514.49</u>	<u>5,259,961.28</u>	<u>6,363,069.52</u>	<u>6,612,716.56</u>	<u>6,309,968.58</u>	<u>6,059,356.80</u>	<u>5,237,889.59</u>	<u>5,918,360.29</u>	<u>72,756,587.57</u>
Net Income		<u>399,110.35</u>	<u>(364,559.72)</u>	<u>618,949.55</u>	<u>462,938.56</u>	<u>(580,437.79)</u>	<u>614,453.59</u>	<u>317,559.77</u>	<u>755,851.22</u>	<u>690,644.94</u>	<u>(368,460.53)</u>	<u>620,450.65</u>	<u>2,047,345.36</u>	<u>5,213,845.95</u>