



CITY OF RICHLAND, WASHINGTON
Electric Utility Financial Statements

For the Quarter Ended
December 31, 2021
(Unaudited)

Prepared by:
Administrative Services Department

Issued on:
June 7, 2022

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL STATEMENTS
December 31, 2021

TABLE OF CONTENTS

	<u>Page #</u>
Current Financial Developments..... Brief description of notable events and current financial conditions in the electric utility.	1-2
Current Business Developments..... Brief description of notable business activities impacting the operations of the electric utility.	3-4
Financial Trend Information..... Graphic illustration of various information and trends.	5-6
Cash Position Statement Provides current cash balance maintained by the utility as well as trend information associated with restricted and unrestricted cash balances and days cash on hand.	7
Comparative Balance Sheet Presents the assets and liabilities of the utility. Compares current year balances with previous year balances. Reflects the retained earnings of the utility since the beginning of operation.	8
Comparative Statements of Operations Presents current year revenues and expenditures based upon the Federal Energy Regulatory Commission (FERC) prescribed chart of accounts. Provides prior year operating activity for comparison with current operating activity.	9-11
Statement of Cash Flows Provides a reconciliation of the change in cash position from the prior month balance.	12
Notes To Financial Statements Clarifying information cross-referenced to various financial statement information.	13-15
Comparative Activity Reports (Revenues, Consumption, Customers)..... Trends in revenue, electric usage, and customer accounts.	16-19
Degree Day Trends Presents monthly trends in degree days. Degree days are indicators of how much energy a typical household will use for heating or cooling.	20
Detailed FERC Balance Sheet and Trial Balance Provides listing of detailed FERC balance sheet, revenue, and expense account balances.	21-25

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2021

Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

1st Quarter

- In response to COVID-19 pandemic, Governor Inslee issued Proclamation 20-23 on February 29, 2020. The proclamation, which prohibited disconnecting utility services for non-payment, has been extended multiple times with the latest extension expected to be the last and expire July 31st. The City is expecting the Governor to require utility payment terms, on past due balances, to be up to 120 days with potential for some utility disconnections to be delayed into 1Q22 because of winter weather.
- Customer past due balances continue to trend approximately \$1-1.5M across 1,500 customers. This represents 5.8% of the 25,600 electric customers.
- The Cost of Service Analysis (COSA) model was updated with 2019 financial statements. The COSA is used to provide projections of revenues and expenses. The previous COSA data indicated a potential rate increase necessary in 2020. Proactive decreases in planned expenditures helped offset lower consumption and higher accounts receivable balances caused by COVID-19. This allowed a rate increase to be deferred until 2022. Early projections from BPA indicate a potential 5% rate increase to wholesale power and transmission expenses for the upcoming BP-22 rate period. After BPA projections are final, RES staff will apply them to the Cost of Service Analysis (COSA) to appropriately project future utility rates.
- 2021 Capital Improvement Plan (CIP) is budgeted at \$11M with largest investments in Advanced Metering Infrastructure (AMI) of \$3.5M, Gateway Substation of \$3.7M, Renewal & Replacements of \$1.4M, and new development line extensions of \$1.3M.
- Capital investment expenditures through March were \$1.87M.
- When normalized for weather, 1Q 2021 consumption was up 0.6%, showing consumption was essentially unchanged when compared to the utility's five-year weather adjusted average.

2nd Quarter

- Across all BPA customers, the overall interim power rate for 2022-2023 is projected to be 2.5% lower than the 2020 rate period and transmission costs close to 10% higher. BPA's Administrator will finalize the 2022-2023 rate period with a final record of decision at the end of July 2021. The impacts to the City, during the Federal 2022-2023 rate period, represent a power cost decrease of 3.6% and a transmission cost increase of 9.6%. Modeling these parameters in the COSA indicates no retail rate increase is needed through 2023.
- Governor Inslee extended Proclamation 20-23 through September 30, 2021.
- As a result of the continued pandemic, customer past due balances continue to trend approximately \$1.7M across 1,600 customers. This represents 6.3% of the 25,600 electric customers. The City considers most of the past due balances as recoverable.
- The second quarter gross margin ended \$48K higher than COSA projections. June's weather was hotter than normal with a coincidental peak demand of 211 MW on June 28th when the ambient temperature was 115F.
- Capital investment expenditures through June were \$3.97M.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2021

Current Financial Developments

3rd Quarter

- In July 2021, Bonneville published its Record of Decision (“ROD”) for FFY 2022-2023 wholesale energy rates with BPA transmission costs increasing 9.5% and BPA power costs decreasing 4.64%. After modeling with non-federal wholesale energy, the overall wholesale costs will be 1% lower over the federal 2022-2023 period. No retail rate changes are expected through 2023.
- Governor Inslee’s pandemic Proclamation 20-23.16 preventing utilities from shutting off water, electricity and natural gas services for customers ended September 30th. The City is working closely with Benton County to provide utility assistance to those affected by COVID-19.
- Through much of 3rd quarter, past due customer accounts totaled \$1.7M across 1,600 customers. The City considers most of the utility balance as recoverable and continues to work with customers on available county and regional funded utility assistance programs.
- The third quarter gross margin ended with \$1.3M higher than COSA projections. The YTD variance resulted with actual revenues being higher by \$1.1M while actual wholesale power costs were \$403K higher than COSA projected. September’s weather was a moderately hot month, with an average temperature low of 57°F and high of 78.6°F. The utility load peaked at 159 MW through September.
- The City anticipates financing approximately \$7.0M in late 4Q21 for 2022-2023 capital projects. Major capital projects will include completing the Advanced Metering Infrastructure (AMI) implementation, Gateway and Dallas Substations.

4th Quarter

- The fourth quarter gross margin ended with \$3M higher than COSA projections. The YTD variance resulted with actual revenues being higher by \$1.4M while actual wholesale power costs were \$800K lower than COSA projected. December’s weather was a moderately cold month, with an average temperature low of 27.4°F and high of 40.8°F. The utility load peaked at 189 MW through December.
- On December 1, 2021, Energy Services issued \$7.4M in revenue bonds supporting 2022-2023 capital projects. Major capital projects will include completing the Advanced Metering Infrastructure (AMI) implementation, Gateway Substation and City View (Bank 2) Substation.
- On December 15, 2021, BPA announced a Power Reserves Distribution Clause credit of approximately \$272k for FFY 2022.
- The timing of Accounts Payable (AP) transactions in 4Q21 from delays in BPA billings, Itron AMI progress payments, and inventory orders artificially increases the General-Purpose Operating Cash (GPOC). The GPOC will normalize in 1Q22 after the AP is processed.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2021

Current Business Developments

The following comments address events influencing the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

1st Quarter

- The 2020 average number of electrical customers was 25,613. RES is officially a 25,000-customer utility and as such complying with the Energy Independence Act (EIA) requirements for obtaining the 3% of renewable energy. Staff is working with consultants for the first deliverable of this requirement which is due to Department of Commerce in 2024.
- The 4 MW solar and 1 MW battery storage project is located north of Richland and began generating October 2020. The City is purchasing the solar generation for \$38.50/MWh for energy and approximately \$16.00/MWh for shaping. RES will use the renewable energy towards its Energy Independence Act renewable energy requirement.
- US Department of Energy selected Terra Power-GE Hitachi and XEnergy for its Advanced Reactor Demonstration Program. Energy Northwest is a utility partner with both companies. Terra Power-GE Hitachi and XEnergy were awarded \$160 million each to test, license, and build advanced reactors.

2nd Quarter

- On April 27, 2021 BPA began communicating its Public Safety Power Shutoff (PSPS) policy which is expected to align with multiple state initiatives on wildland fire policies. BPA has identified 2% of its 15,000 miles of transmission lines as susceptible to PSPS which includes high winds (>60mph) and low moisture conditions. BPA Account Executives have confirmed the City's transmission lines are not part of the 2% of susceptible transmission lines.
- The capital investments in electrical distribution system improvements are resulting in a steady decline in overall outages for Richland customers. While outages overall continue to decline, the duration of outages is higher than normal. This is attributed to longer timeframes necessary to identify and restore underground cable infrastructure. To mitigate longer duration outages on underground infrastructure overshadowing reliability progress, several more years of investment in aging infrastructure will be required.
- RES' contractor, Magnum Power, began construction on the Gateway Substation project. Construction is scheduled to be completed the first part of 2022. Gateway Substation will support growth in the Horn Rapids Industrial Area as well as provide reliability to adjacent substation customers.
- RES is working with a consultant on the automation of a Demand Response by Voltage Reduction (DRVR) project that will help reduce peak loads. Engineering is expecting to have this project online before end of 4Q21.
- The energy storage portion of Horn Rapids Solar Storage and Training (HRSST) supported a portion of the June 28th peak loads before a high temperature caused a controller shutdown. The controller has been replaced and the energy storage device is continuing to recharge during light load hours (LLH) and discharge during the 3pm-7pm peak period of heavy load hours (HHL).

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2021

Current Business Developments

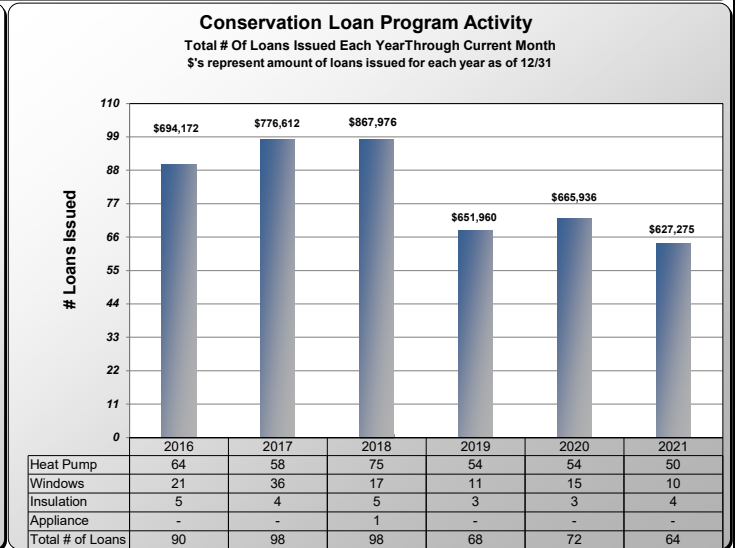
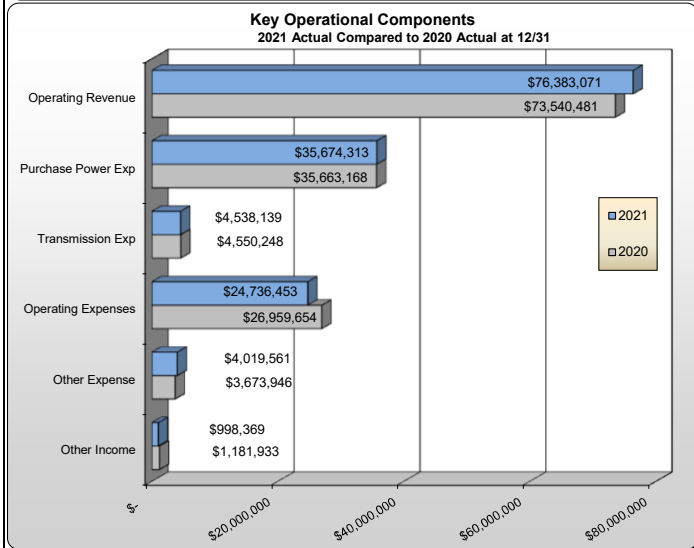
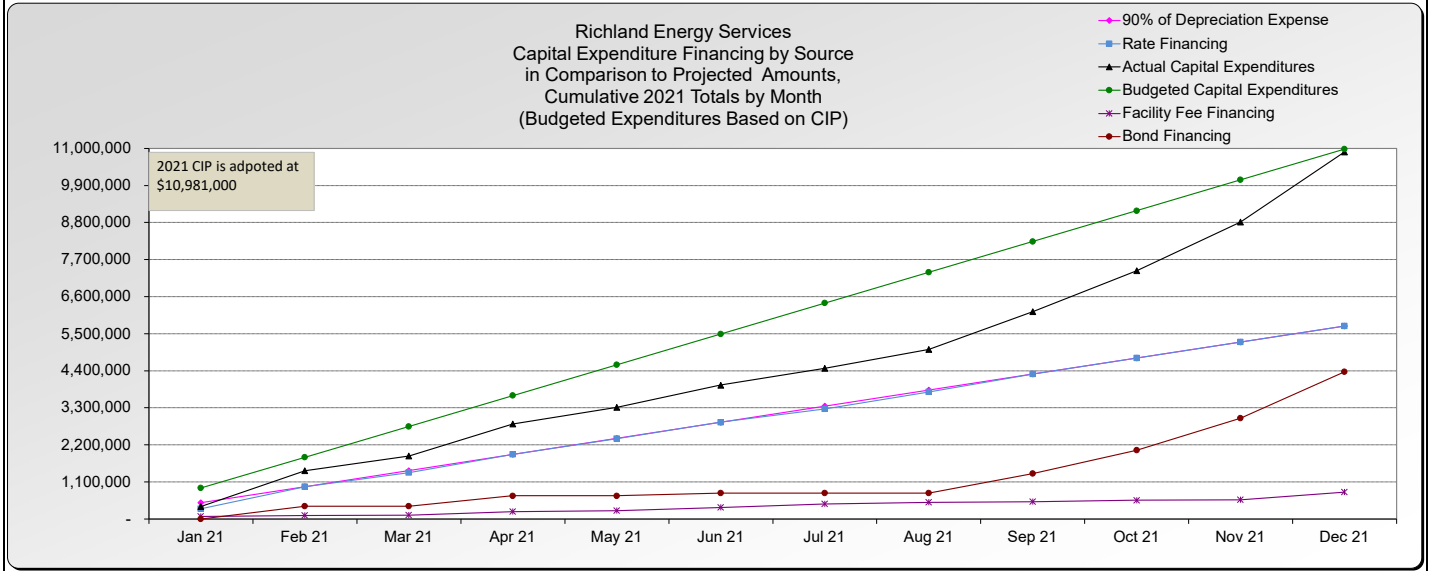
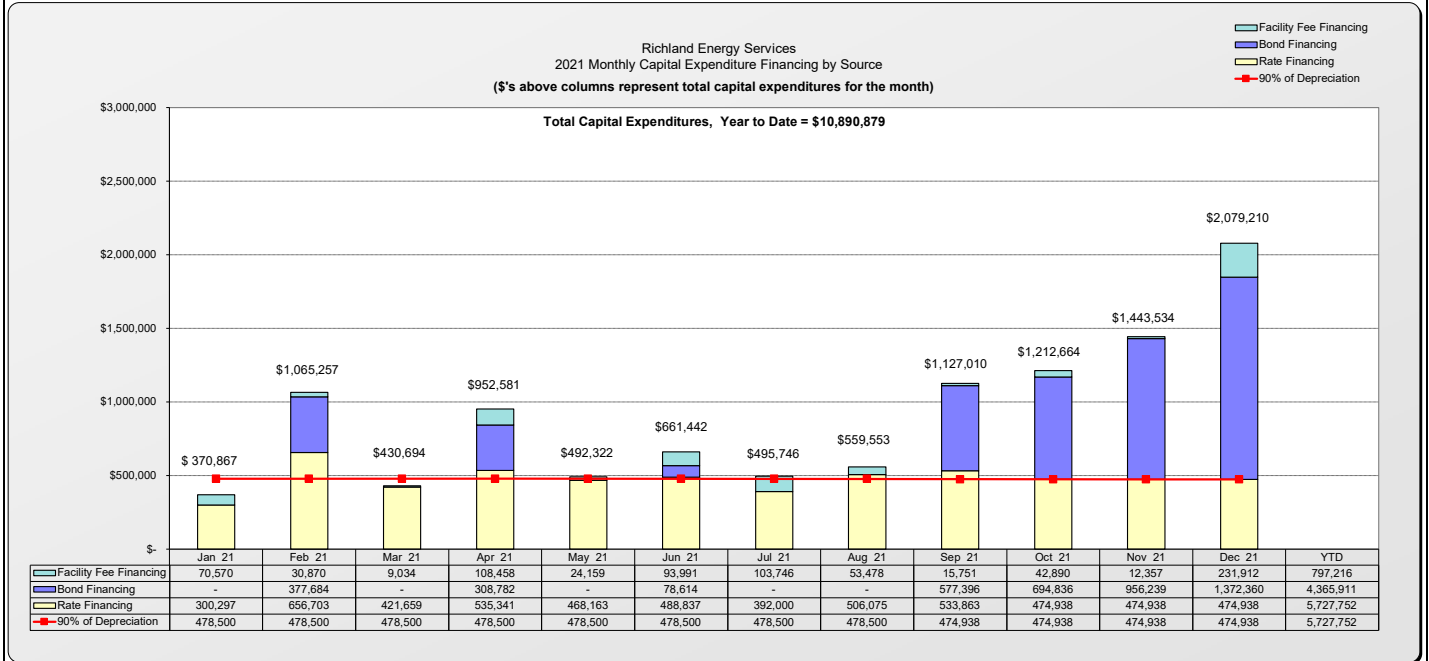
3rd Quarter

- On September 14, 2021, the Utility Advisory Committee (UAC) was presented with reports for consideration of the City's adoption of the Demand Response Potential Assessment (DRPA), Clean Energy Implementation Plan (CEIP), and Conservation Potential Assessment (CPA). The CPA will help the utility determine the most cost-effective energy efficiency opportunities for future years. The DRPA will identify demand response opportunities. The CEIP will help with implementation of energy efficiency programs to meet utility decarbonization targets. RES staff will present these reports for City Councils consideration of adoption at an October 2021 meeting.
- RES' Contractor, Magnum Power, is currently working on rebuilding four (4) overhead powerline projects. These projects are replacing 50+ year old poles and #6 copper conductor.
- RES' Contractor, Palouse Power, has been selected and will soon begin an underground cable replacement project in the Westview Acres area.

4th Quarter

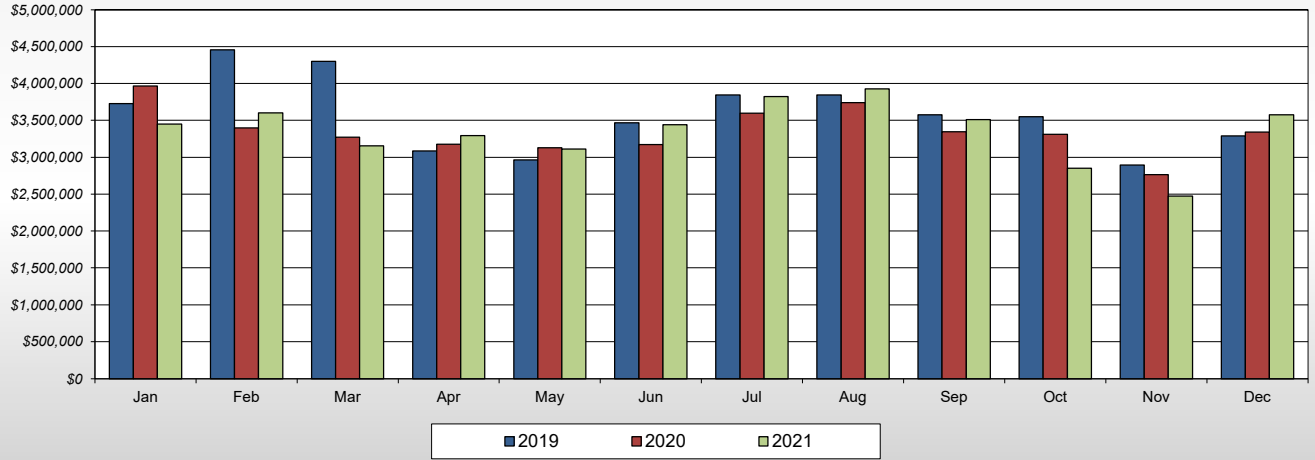
- The 2021 Capital Work Plan (CWP) was completed except for the multi-year Advanced Metering Infrastructure project (AMI). Delivery of meters were expected in December and not received by end of 2021 due to supply chain delays impacting Itron.
- RES' contractor, Magnum Power, completed all six of the overhead rebuilds it was working on throughout the 2021 fiscal year. The project replaced 50+ year old poles and #6 copper conductor.
- RES' contractor, Palouse Power began the underground boring for the Westview Acres Area project. This work will continue through the fiscal year 2022 and will replace underground distribution cable.
- Delays in delivery of distribution transformers continues to be an issue through the end of the 2021 fiscal year and will continue through at least 2022. Current lead times for single phase transformers are currently 6 months and expected to continue to extend in 2022. The utility is managing current inventory to maximize new residential connections for developers while maintaining enough inventory for unplanned outages and damaged equipment. Approximately 150 distribution transformers were ordered in August 2021 with delivery anticipated 1Q22. Typical 50kVA pad mount distribution transformers have increased from \$1.5k to \$5k each.

CITY OF RICHLAND, WASHINGTON ELECTRIC UTILITY FINANCIAL TREND INFORMATION December 31, 2021

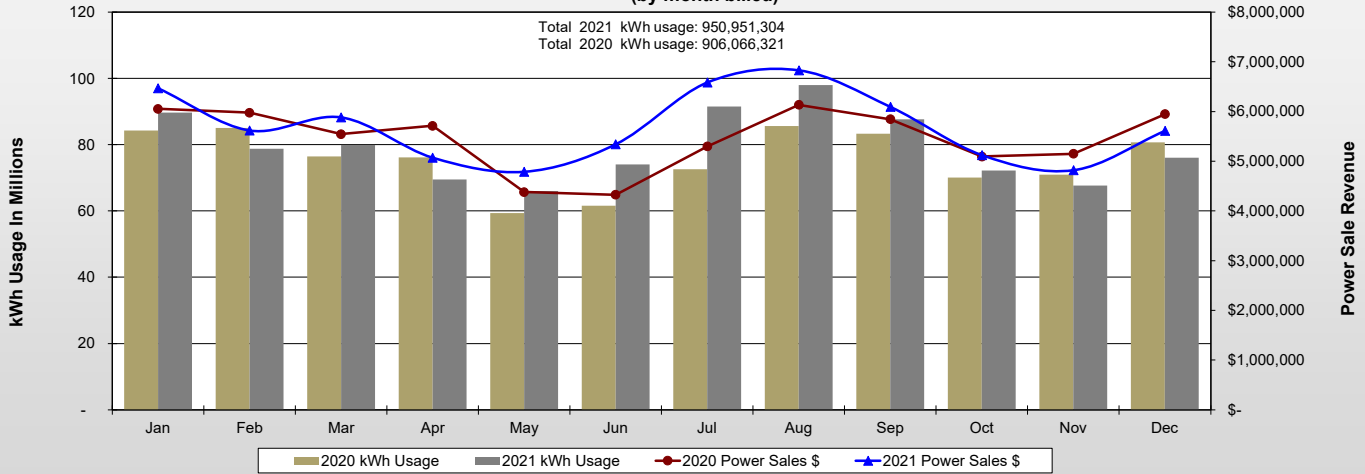


CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED
December 31, 2021

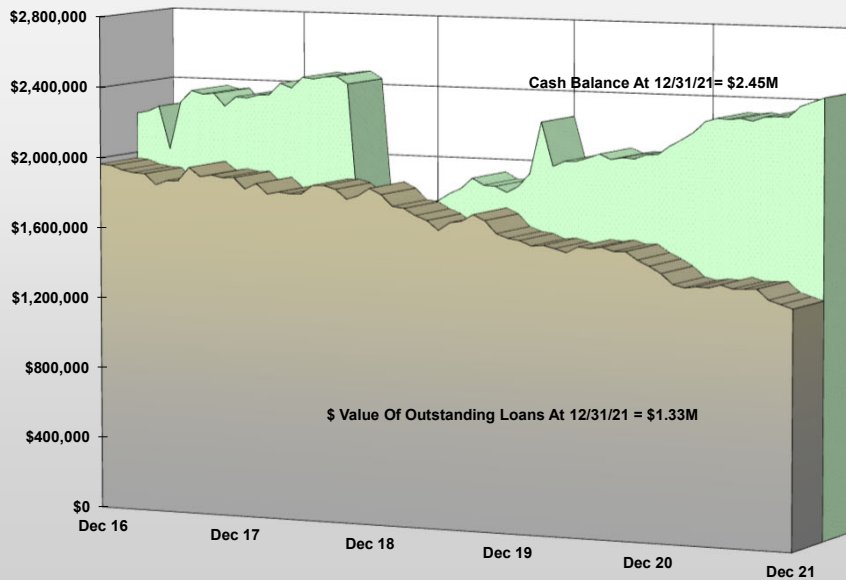
Monthly Power & Transmission Costs



Energy kWh Usage & Power Sale Revenue (by month billed)

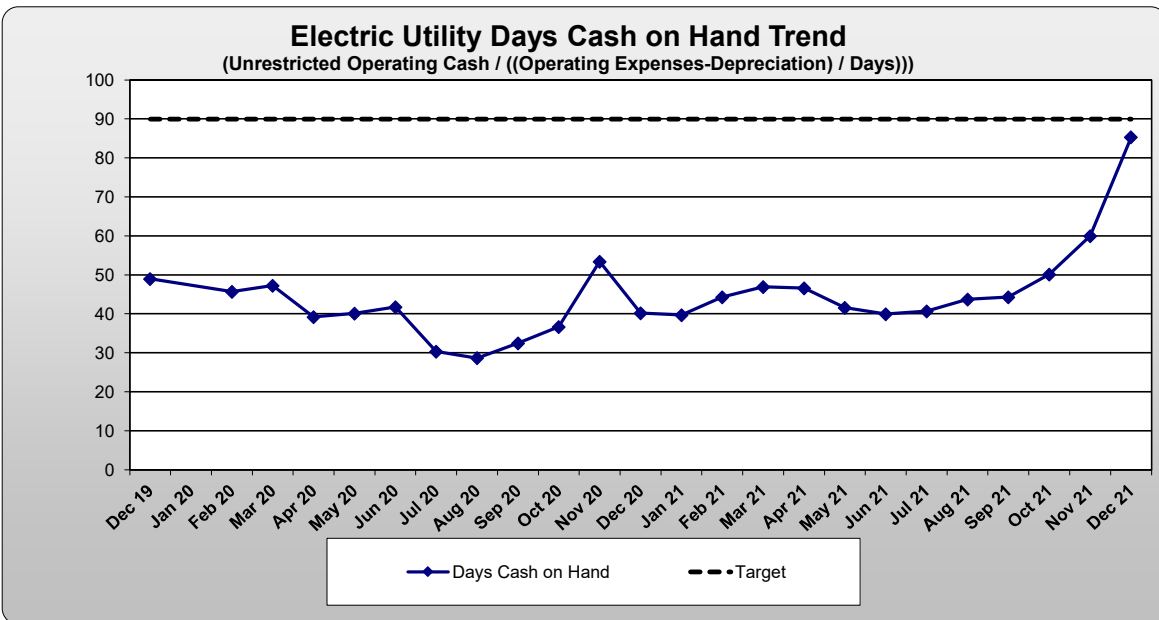
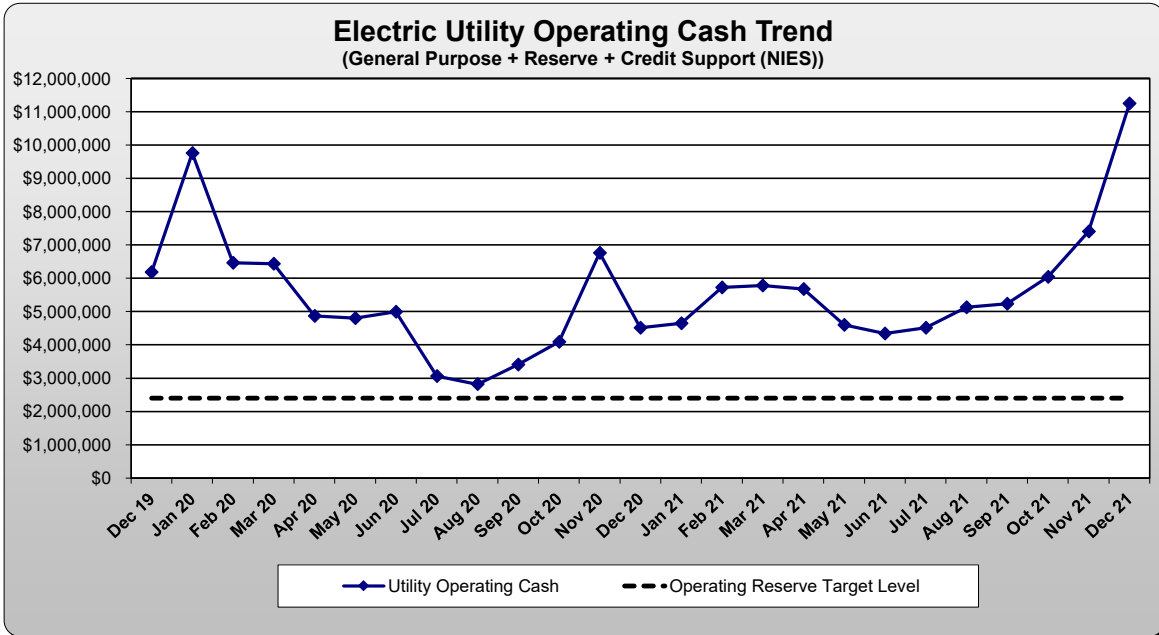


Conservation Cash & Outstanding Loan Balance History



**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
CASH POSITION
December 31, 2021**

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
Unrestricted Cash and Investments:		
Operating Cash, General Purpose	\$ 8,213,342	\$ 1,473,188
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	2,446,847	2,188,104
Credit Support Reserve Cash (NIES)	639,000	639,000
Total Unrestricted Cash and Investments:	<u>13,699,189</u>	<u>6,700,292</u>
Restricted Cash and Investments:		
Revenue Bond Proceeds	8,097,322	5,449,586
Facility Development Fees (Line Extension)	423,684	223,162
Construction Allowances Subject To Refund (Note 1)	640,825	891,642
Bond Redemption Set-Aside	1,168,230	1,148,908
Bond Reserve (Note 12)	5,107,068	4,903,798
Total Restricted Cash and Investments:	<u>15,437,129</u>	<u>12,617,096</u>
Total Cash	<u>\$ 29,136,319</u>	<u>\$ 19,317,388</u>



CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE BALANCE SHEET
December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>	<u>2021 - 2020 (+/-)</u>
ASSETS:			
Current Assets			
Cash & Cash Equivalents	\$ 13,391,278	\$ 5,839,596	\$ 7,551,682
Deposits With Third Parties	1,900	1,900	-
Investments	307,911	860,696	(552,785)
Receivables:			
Customer Utility Accounts, (net) (Note 8)	4,734,541	4,746,381	(11,840)
Customer Conservation Loans	1,930,868	2,077,480	(146,612)
Miscellaneous	251,387	71,083	180,304
Prepaid Expenses	290,513	338,028	(47,515)
Inventory	4,864,132	4,468,372	395,760
Total Current Assets	<u>25,772,530</u>	<u>18,403,536</u>	<u>7,368,994</u>
Noncurrent			
Restricted Cash	3,346,715	7,713,298	(4,366,583)
Restricted Investments (Note 12)	12,090,414	4,903,798	7,186,616
Net Pension Asset	4,921,406	-	4,921,406
Capital:			
Land	837,428	837,428	-
Depreciable Assets (net)	1,535,244	728,596	806,648
Infrastructure	115,255,486	110,409,757	4,845,729
Construction in Progress	1,012,900	1,899,284	(886,384)
Total Capital Assets (net)	<u>118,641,058</u>	<u>113,875,065</u>	<u>4,765,994</u>
Total Noncurrent Assets	<u>138,999,594</u>	<u>126,492,161</u>	<u>12,507,433</u>
TOTAL ASSETS	<u>164,772,124</u>	<u>144,895,697</u>	<u>19,876,427</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss - Reacquired Debt (Note 2)	180,775	212,584	(31,809)
Other Deferred Debits (Note 2)	688,162	752,195	(64,033)
Total Deferred Outflows of Resources	<u>868,937</u>	<u>964,779</u>	<u>(95,842)</u>
LIABILITIES:			
Current Liabilities			
Accounts Payable & Accrued Expenses	7,849,646	4,536,996	3,312,650
Due to Other Funds	-	-	-
Current Portion of Compensated Absences	359,155	384,493	(25,338)
Current Portion of Bond Principal Payable	3,260,000	3,120,000	140,000
Total Current Liabilities	<u>11,468,802</u>	<u>8,041,489</u>	<u>3,427,312</u>
Noncurrent Liabilities			
Noncurrent Portion of Compensated Absences	359,155	384,493	(25,338)
Revenue Bonds Payable	74,323,182	70,297,368	4,025,814
Unearned Revenue	766,667	835,717	(69,050)
Net OPEB Liability	968,612	954,207	14,405
Net Pension Liability	344,074	1,954,998	(1,610,924)
Total Noncurrent Liabilities	<u>76,761,691</u>	<u>74,426,783</u>	<u>2,334,908</u>
TOTAL LIABILITIES	<u>88,230,492</u>	<u>82,468,272</u>	<u>5,762,220</u>
DEFERRED INFLOWS OF RESOURCES			
Unamortized Gain - Reacquired Debt (Note 2)	5,216	5,568	(352)
Other Deferred Credits (Note 2)	5,313,803	839,610	4,474,192
Total Deferred Outflows of Resources	<u>5,319,019</u>	<u>845,178</u>	<u>4,473,841</u>
NET POSITION:			
Net Investment in Capital Assets	49,330,757	46,114,299	3,216,458
Restricted For:			
Debt Service	6,275,298	6,052,706	222,592
Capital Improvements	1,064,509	1,114,804	(50,295)
Pension	747,555	-	747,555
Unrestricted	14,673,430	9,265,217	5,408,214
TOTAL NET POSITION	<u>\$ 72,091,550</u>	<u>\$ 62,547,026</u>	<u>\$ 9,544,524</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
FOURTH QUARTER 2021**

	Quarter Ended 12/31/2021	Quarter Ended 12/31/2020	% Variance From 2020
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 15,560,149	\$ 16,188,981	-4%
Utility Occupation Tax	1,443,911	1,502,534	-4%
Other Operating Revenues (Note 3)	<u>500,385</u>	<u>608,170</u>	-18%
Total Operating Revenues	<u>17,504,445</u>	<u>18,299,684</u>	-4%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	7,841,595	8,349,317	-6%
Transmission	<u>1,060,598</u>	<u>1,067,202</u>	-1%
Total Purchased Power	<u>8,902,193</u>	<u>9,416,519</u>	-5%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	1,159,687	676,112	72%
Distribution - Maintenance	<u>399,504</u>	<u>769,872</u>	-48%
Total Distribution O&M	<u>1,559,191</u>	<u>1,445,984</u>	8%
Customer Accounting			
Meter Reading Expense	332,429	338,245	-2%
Customer Records & Collections	136,961	316,211	-57%
Bad Debt Expense (Note 9)	<u>(254,998)</u>	<u>272,109</u>	-194%
Total Customer Accounting	<u>214,392</u>	<u>926,565</u>	-77%
Conservation & Customer Service (Note 10)	484,038	836,233	-42%
Administration & General	(1,488,564)	14,622	-10280%
Depreciation	1,583,128	1,518,741	4%
Taxes	2,091,599	1,858,594	13%
Operating Transfer to Equipment Replacement Fund	188,253	80,231	0%
Other Operating Expenses (Note 4)	<u>1,018</u>	<u>1,732</u>	-41%
Total Non-Power Operating Expenses	<u>4,633,055</u>	<u>6,682,701</u>	-32%
Total Operating Expenses	<u>13,535,248</u>	<u>16,099,220</u>	-16%
OPERATING INCOME (LOSS):	<u>3,969,197</u>	<u>2,200,464</u>	80%
OTHER INCOME:			
Interest Income	12,246	31,461	-61%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	(182,044)	(59,671)	-205%
Other Income (Note 5)	548,097	323,498	69%
City Shops Rental	<u>-</u>	<u>-</u>	NA
Total Other Income:	<u>378,299</u>	<u>295,288</u>	28%
OTHER EXPENSE:			
Interest on Long-Term Debt	730,056	743,665	-2%
Debt Issuance Expense	179,888	-	NA
Amortization of Bond Discount / Premium	(72,945)	(69,108)	-6%
Amortization of Loss on Reacquired Debt	7,864	7,864	0%
Other Expenses (Note 6)	<u>493,963</u>	<u>187,495</u>	163%
Total Other Expense:	<u>1,338,827</u>	<u>869,916</u>	54%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>3,008,669</u>	<u>1,625,835</u>	85%
Capital Contributions - Facility Development Fees (Note 7)	568,733	639,499	-11%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund (Note 13)	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>561,233</u>	<u>631,999</u>	-11%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>3,569,902</u>	<u>2,257,834</u>	58%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 3,569,902</u>	<u>\$ 2,257,834</u>	58%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
December 31, 2021**

	12/31/2021	12/31/2020	% Variance From 2020
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 68,255,563	\$ 65,459,120	4%
Utility Occupation Tax	6,333,763	6,076,466	4%
Other Operating Revenues (Note 3)	<u>1,793,744</u>	<u>2,004,894</u>	-11%
Total Operating Revenues	<u>76,383,071</u>	<u>73,540,481</u>	4%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	35,674,313	35,663,168	0%
Transmission	<u>4,538,139</u>	<u>4,550,248</u>	0%
Total Purchased Power	<u>40,212,452</u>	<u>40,213,416</u>	0%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	3,869,806	3,510,490	10%
Distribution - Maintenance	<u>1,036,573</u>	<u>2,869,150</u>	-64%
Total Distribution O&M	<u>4,906,379</u>	<u>6,379,640</u>	-23%
Customer Accounting			
Meter Reading Expense	988,081	882,994	12%
Customer Records & Collections	1,220,812	1,181,514	3%
Bad Debt Expense (Note 9)	<u>(164,728)</u>	<u>365,259</u>	-145%
Total Customer Accounting	<u>2,044,165</u>	<u>2,429,766</u>	-16%
Conservation & Customer Service (Note 10)	1,300,265	1,396,233	-7%
Administration & General	423,023	1,963,602	-78%
Depreciation	6,358,130	6,114,666	4%
Taxes	8,946,719	8,348,663	7%
Operating Transfer to Equipment Replacement Fund	753,014	320,922	135%
Other Operating Expenses (Note 4)	<u>4,758</u>	<u>6,163</u>	-23%
Total Non-Power Operating Expenses	<u>24,736,453</u>	<u>26,959,654</u>	-8%
Total Operating Expenses	<u>64,948,904</u>	<u>67,173,070</u>	-3%
OPERATING INCOME (LOSS):	<u>11,434,166</u>	<u>6,367,411</u>	80%
OTHER INCOME:			
Interest Income	84,904	265,409	-68%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	(182,044)	(59,671)	-205%
Other Income (Note 5)	1,095,510	976,195	12%
City Shops Rental	<u>-</u>	<u>-</u>	NA
Total Other Income:	<u>998,369</u>	<u>1,181,933</u>	-16%
OTHER EXPENSE:			
Interest on Long-Term Debt	2,932,258	3,055,031	-4%
Debt Issuance Expense	179,888	-	NA
Amortization of Bond Discount / Premium	(280,269)	(276,432)	-1%
Amortization of Loss on Reacquired Debt	31,458	31,458	0%
Other Expenses (Note 6)	<u>1,156,227</u>	<u>863,890</u>	34%
Total Other Expense:	<u>4,019,561</u>	<u>3,673,946</u>	9%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>8,412,974</u>	<u>3,875,397</u>	117%
Capital Contributions - Facility Development Fees (Note 7)	1,161,550	1,199,067	-3%
Transfers From General Fund	-	-	NA
Transfers To Broadband Fund (Note 13)	<u>(30,000)</u>	<u>(30,000)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>1,131,550</u>	<u>1,169,067</u>	-3%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>9,544,524</u>	<u>5,044,465</u>	89%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ 9,544,524</u>	<u>\$ 5,044,465</u>	89%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
MONTHLY STATEMENT OF OPERATIONS
CY 2021 ACTUAL**

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total
OPERATING REVENUES:													
Power Sales Revenue	\$ 6,473,488	\$ 5,620,098	\$ 5,882,312	\$ 5,073,893	\$ 4,790,098	\$ 5,340,856	\$ 6,585,227	\$ 6,833,143	\$ 6,096,298	\$ 5,127,333	\$ 4,821,601	\$ 5,611,216	\$ 68,255,563
Utility Occupation Tax	600,838	521,562	545,920	469,919	444,716	495,573	611,298	634,248	565,777	475,786	447,387	520,738	6,333,763
Other Operating Revenues (Note 3)	137,953	126,618	138,937	76,623	64,027	135,857	66,771	226,850	319,723	134,193	110,694	255,498	1,793,744
Total Operating Revenues	7,212,279	6,268,278	6,567,169	5,620,435	5,298,842	5,972,286	7,263,297	7,694,241	6,981,799	5,737,312	5,379,683	6,387,451	76,383,071
OPERATING EXPENSES:													
Power (Net of BPA REP Lookback Credit) (Note 11)	3,081,575	3,199,032	2,849,600	2,999,873	2,795,198	2,979,569	3,355,986	3,462,039	3,109,845	2,528,119	2,138,338	3,175,138	35,674,313
Transmission	368,918	403,071	306,878	292,776	316,430	461,645	464,321	462,854	400,648	323,435	335,991	401,172	4,538,139
Total Purchased Power	3,450,493	3,602,103	3,156,478	3,292,649	3,111,628	3,441,214	3,820,307	3,924,893	3,510,493	2,851,554	2,474,329	3,576,310	40,212,452
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	354,389	376,066	326,712	363,045	288,360	259,775	218,406	238,647	284,718	255,811	235,206	668,671	3,869,806
Distribution - Maintenance	32,857	63,142	44,280	97,645	38,107	53,911	63,595	88,589	154,942	103,123	79,749	216,632	1,036,573
Total Distribution O&M	387,247	439,208	370,992	460,690	326,467	313,686	282,001	327,237	439,661	358,934	314,954	885,302	4,906,379
Customer Accounting													
Meter Reading Expense	80,803	74,533	76,507	104,113	68,587	63,657	78,036	49,071	60,345	49,760	56,492	226,177	988,081
Customer Records & Collections	119,855	120,222	119,806	119,976	119,824	121,017	120,709	122,070	120,372	120,329	(143,394)	160,026	1,220,812
Bad Debt Expense (Note 9)	10,030	10,030	10,030	10,030	10,030	10,030	10,030	10,030	10,030	10,030	10,030	(275,058)	(164,728)
Total Customer Accounting	210,688	204,786	206,344	234,120	198,441	194,704	208,774	181,171	190,746	180,119	(76,873)	111,145	2,044,165
Conservation & Customer Service (Note 10)	35,977	46,490	76,325	92,308	58,202	85,323	65,958	217,843	137,802	163,471	64,058	256,509	1,300,265
Administration & General	349,608	192,906	184,742	210,052	180,788	180,908	202,188	188,060	222,336	192,198	80,544	(1,761,306)	423,023
Depreciation	531,667	531,667	531,667	531,667	530,157	530,157	530,157	530,157	527,709	527,709	527,709	527,709	6,358,130
Taxes	871,262	759,528	790,967	678,828	642,007	715,596	883,484	901,173	612,275	688,191	647,332	756,076	8,946,719
Operating Transfer to Equipment Replacement Fund	62,751	62,751	62,751	62,751	62,751	62,751	62,751	62,751	62,751	62,751	62,751	62,751	753,014
Other Operating Expenses (Note 4)	754	-	1,124	310	-	584	343	-	625	263	-	755	4,758
Total Non-Power Operating Expenses	2,449,953	2,237,337	2,224,911	2,270,724	1,998,811	2,083,708	2,235,657	2,408,391	2,193,905	2,173,636	1,620,477	838,942	24,736,453
Total Operating Expenses	5,900,446	5,839,337	5,381,390	5,563,374	5,110,439	5,524,922	6,055,964	6,333,284	5,704,398	5,025,190	4,094,806	4,415,251	64,948,904
OPERATING INCOME (LOSS):	1,311,833	428,838	1,185,779	57,061	188,403	447,364	1,207,333	1,360,957	1,277,400	712,121	1,284,876	1,972,199	11,434,166
OTHER INCOME :													
Interest Income	12,583	11,428	8,814	5,384	3,432	5,818	10,947	5,075	9,177	4,452	2,529	5,265	84,904
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	(182,044)	(182,044)
Other Income (Note 5)	37,686	58,029	87,923	37,255	66,386	52,428	57,121	59,831	90,754	98,043	53,847	396,207	1,095,510
City Shops Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Income	50,269	69,458	96,737	42,639	69,818	58,247	68,068	64,906	99,930	102,495	56,376	219,428	998,369
OTHER EXPENSE :													
Interest on Long-Term Debt	244,689	244,689	244,689	244,689	244,689	244,689	244,689	244,689	244,689	244,689	233,568	251,798	2,932,258
Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	-	179,888	179,888
Amortization of Bond Discount / Premium	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(23,036)	(26,873)	(280,269)
Amortization of Loss on Reacquired Debt	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	2,621	31,458
Other Expenses (Note 6)	57,012	68,198	70,066	96,792	75,365	70,947	61,701	66,532	95,650	74,070	71,173	348,721	1,156,227
Total Other Expense:	281,287	292,473	294,341	321,067	299,640	295,221	285,976	290,806	319,925	298,344	284,326	756,156	4,019,561
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	1,080,815	205,824	988,175	(221,367)	(41,419)	210,390	989,425	1,135,056	1,057,406	516,272	1,056,926	1,435,471	8,412,974
Capital Contributions - Facility Development Fees (Note 7)	2,397	178,874	51,656	7,482	105,412	109,014	113,130	9,359	15,492	41,064	6,146	521,523.35	1,161,550
Transfers To Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Total of Capital Contributions and Transfers to Other Funds	(103)	176,374	49,156	4,982	102,912	106,514	110,630	6,859	12,992	38,564	3,646	519,023	1,131,550
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	1,080,712	382,197	1,037,332	(216,385)	61,494	316,904	1,100,055	1,141,915	1,070,398	554,837	1,060,572	1,954,494	9,544,524
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
CHANGE IN NET POSITION	\$ 1,080,712	\$ 382,197	\$ 1,037,332	\$ (216,385)	\$ 61,494	\$ 316,904	\$ 1,100,055	\$ 1,141,915	\$ 1,070,398	\$ 554,837	\$ 1,060,572	\$ 1,954,494	\$ 9,544,524

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
STATEMENT OF CASH FLOWS
December 31, 2021**

	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Year To Date
Cash Flows From Operating Activities													
Receipts from power sales to customers	\$ 6,462,635	\$ 6,671,140	\$ 6,891,866	\$ 5,967,208	\$ 5,310,770	\$ 5,453,874	\$ 6,312,958	\$ 7,224,509	\$ 6,648,560	\$ 6,709,572	\$ 5,645,845	\$ 5,478,064	\$ 74,777,001
Other operating cash receipts	(149,180)	293,932	181,551	207,063	95,247	168,486	226,407	159,592	329,214	571,342	88,729	134,825	2,307,208
Receipts from interfund rents and services	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for power	(2,913,341)	(2,905,294)	(3,257,047)	(2,832,979)	(3,012,161)	(2,812,251)	(2,961,541)	(3,352,897)	(3,453,596)	(3,064,845)	(2,515,398)	(171,013)	(33,252,364)
Payment for transmission	(415,225)	(415,225)	(403,071)	(306,878)	(292,776)	(316,430)	(461,645)	(464,321)	(462,854)	(400,648)	(323,435)	-	(4,262,508)
Payments to suppliers	(1,024,221)	(426,979)	(1,550,085)	(1,171,730)	(1,446,385)	(897,148)	(1,025,249)	(958,227)	(924,881)	(1,170,759)	(372,502)	80,065	(10,888,101)
Payments for utility tax	(601,318)	(522,041)	(546,400)	(471,224)	(444,959)	(496,096)	(611,705)	(634,728)	(566,276)	(476,265)	(447,864)	(521,216)	(6,340,093)
Payments to employees	(86,463)	(86,512)	(39,578)	(159,516)	(58,823)	(58,597)	(84,518)	(44,970)	(147,646)	(40,552)	(119,326)	(91,839)	(1,018,340)
Payments for interfund services	(299,607)	(288,721)	(279,982)	(303,413)	(265,490)	(298,603)	(284,730)	(298,820)	(296,337)	(284,051)	409,711	33,637	(2,456,406)
Net Cash Provided (Used) by Operating Activities	973,280	2,320,300	997,254	928,531	(114,577)	743,235	1,109,978	1,630,137	1,126,184	1,843,793	2,365,761	4,942,523	18,866,397
Cash Flows From Noncapital Financing Activities													
Interfund Loan Repayments Received	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Transfer (to) / from General Fund (Note 13)	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) / from Industrial Development (Note 13)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Used by Noncapital Financing Activities	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Cash Flows From Capital and Related Financing Activities													
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-	-	-	65,000	7,501,084	7,566,084
Bond Issuance costs (Paid) Refunded	-	-	-	-	-	-	-	-	-	-	-	(179,888)	(179,888)
Principal Paid on Long-Term Debt	-	-	-	-	-	-	-	-	-	-	(3,120,000)	-	(3,120,000)
Interest Paid on Long-Term Debt	-	-	-	-	(1,468,135)	-	-	-	-	-	(1,468,135)	-	(2,936,269)
Capital Contributions	2,397	178,874	51,656	7,482	97,612	109,014	113,130	9,359	15,492	41,064	6,146	288,278	920,505
Deferred Capital Contributions	-	36,600	-	-	-	24,600	32,400	-	-	-	-	63,000	156,600
Capital Contributions Refunded	-	-	-	-	(212,816)	-	-	-	-	-	-	-	(212,816)
Sale of Land	-	-	-	-	-	-	-	-	9,583	-	-	-	9,583
Acquisition and Construction of Capital Assets	(370,867)	(1,065,257)	(430,694)	(952,581)	(492,322)	(661,442)	(495,746)	(559,553)	(1,127,010)	(1,212,664)	(1,443,534)	(2,312,455)	(11,124,124)
Net Cash Provided (Used) by Capital and Related Financing Activities	(368,470)	(849,783)	(379,037)	(945,099)	(2,075,661)	(527,828)	(350,216)	(550,194)	(1,101,934)	(1,171,600)	(5,960,523)	5,360,019	(8,920,326)
Cash Flows From Investing Activities													
Interest Received on Investments	12,583	11,428	8,814	5,384	3,432	5,818	10,947	5,075	9,177	4,452	2,529	5,265	84,904
Premium Received on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments Sold	5,764,493	-	-	-	-	-	-	-	-	-	-	(64,762)	5,699,732
Investments Purchased *	-	-	-	-	-	-	-	-	-	-	-	(12,515,608)	(12,515,608)
Net Cash Provided (Used) by Investing Activities	5,777,077	11,428	8,814	5,384	3,432	5,818	10,947	5,075	9,177	4,452	2,529	(12,575,104)	(6,730,972)
Net Change in Cash and Cash Equivalents	6,379,386	1,479,445	624,531	(13,684)	(2,189,306)	218,726	768,209	1,082,517	30,927	674,145	(3,594,734)	(2,275,063)	3,185,099
Cash and Cash Equivalents at Beginning of Period	13,552,895	19,932,281	21,411,726	22,036,257	22,022,572	19,833,267	20,051,992	20,820,201	21,902,718	21,933,645	22,607,790	19,013,057	13,552,895
Cash and Cash Equivalents at End of Period	\$ 19,932,281	\$ 21,411,726	\$ 22,036,257	\$ 22,022,572	\$ 19,833,267	\$ 20,051,992	\$ 20,820,201	\$ 21,902,718	\$ 21,933,645	\$ 22,607,790	\$ 19,013,057	\$ 16,737,994	\$ 16,737,994
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities													
Net Operating Income	\$ 1,311,833	\$ 428,838	\$ 1,185,779	\$ 57,061	\$ 188,403	\$ 447,364	\$ 1,207,333	\$ 1,360,957	\$ 1,277,400	\$ 712,121	\$ 1,284,876	\$ 1,972,199	\$ 11,434,166
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	531,667	531,667	531,667	531,667	530,157	530,157	530,157	530,157	527,709	527,709	527,709	527,709	6,358,130
Accrued Pension Expense	-	-	-	-	-	-	-	-	-	-	-	(1,979,699)	(1,979,699)
Other Income, Net	(19,327)	(10,169)	17,857	(59,538)	(8,979)	(18,518)	(4,581)	(6,701)	(14,480)	23,974	(17,325)	280,731	162,944
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(683,232)	672,849	379,927	532,494	38,464	(474,724)	(802,470)	(362,145)	(105,875)	1,476,394	334,082	(1,027,615)	(21,852)
(Increase) / Decrease in Inventory	87,569	93,850	81,900	(503,955)	(195,265)	(35,498)	(186,762)	122,288	(12,301)	16,650	29,617	106,146	(395,760)
(Increase) / Decrease in Prepaid Expenses	(159,597)	5,635	29,911	16,099	2,069	10,867	21,331	15,727	15,520	15,099	43,023	31,831	47,515
Increase / (Decrease) in Power & Transmission AP	129,799	155,035	(507,081)	155,215	(186,253)	334,818	373,871	104,586	(405,894)	(664,543)	(353,450)	3,374,554	2,510,657
Increase / (Decrease) in Accounts Payable	(113,763)	543,730	(617,101)	354,311	(364,464)	80,852	140,879	(36,744)	17,733	(148,830)	378,733	555,970	791,307
Increase / (Decrease) in Accrued Wages	(13,847)	560	-	-	-	-	-	-	-	(2,198)	-	(20,492)	(35,978)
Increase / (Decrease) in Unearned Facility Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Increase / (Decrease) in Prepaid Leases	-	-	-	-	-	-	-	-	-	-	-	(5,034)	(5,034)
(Increase) in Expired Construction Allowances (Note 1)	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) / Decrease in Deferred Charges	(97,823)	(101,695)	(105,604)	(154,823)	(118,709)	(132,083)	(169,780)	(97,987)	(173,630)	(112,583)	138,495	1,126,222	(0)
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Provided (Used) by Operating Activities	\$ 973,280	\$ 2,320,300	\$ 997,254	\$ 928,531	\$ (114,577)	\$ 743,235	\$ 1,109,978	\$ 1,630,137	\$ 1,126,184	\$ 1,843,793	\$ 2,365,761	\$ 4,942,523	\$ 18,866,397
Contribution of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 233,245	\$ 233,245

* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2021

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Year-to-date facility fees collected from customers totaled \$1,077,105 of which \$920,505 was recognized as revenue and \$156,600 represents refundable construction allowances recorded as unearned revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

Other Operating Revenue YTD Through:	December 2021	December 2020	Difference
Permanent Service Fees	\$ 275,848	\$ 262,275	\$ 13,574
New Account Fees	84,735	85,695	(960)
Rewire / Charges to Repair Damage	38,511	63,059	(24,548)
Delinquent Account Fees	(3,765)	56,699	(60,464)
Disconnect Fees	1,650	50,092	(48,442)
Pole Contracts	100,864	100,864	-
BPA - Conservation Program (EEI)	1,162,398	692,908	469,490
COVID Assistance	-	519,127	(519,127)
Other	133,503	174,176	(40,673)
Total Other Operating Revenue	\$ 1,793,744	\$ 2,004,894	\$ (211,150)

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for three customer accounts provided power through the Benton PUD system.

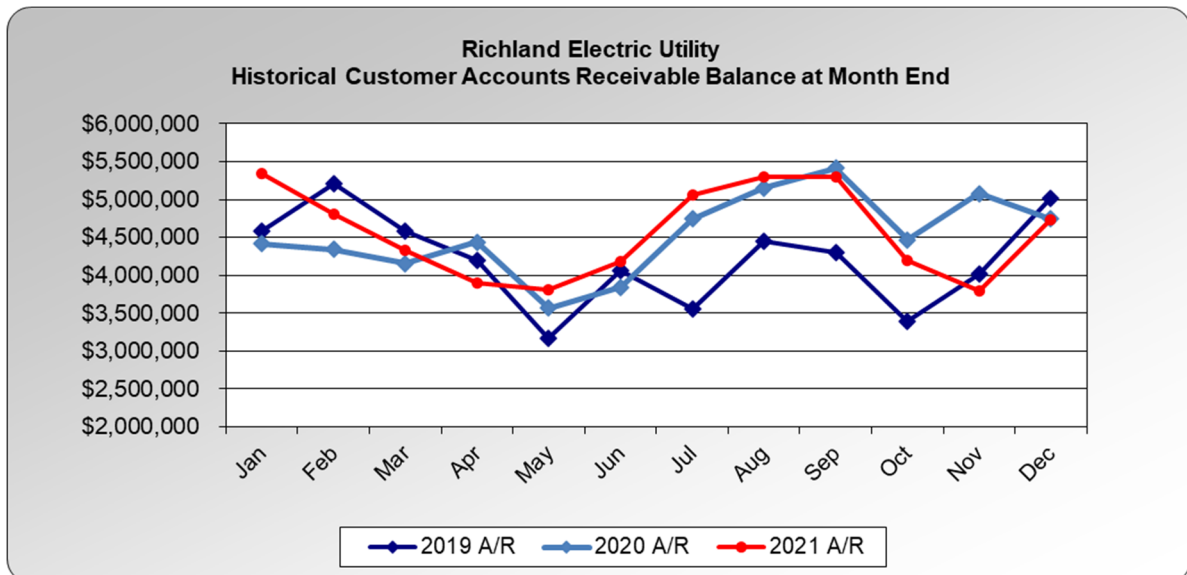
City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2021

5. Other Income as reported on the Comparative Statement of Operations includes Federal interest subsidies received relative to 2009 Build America Bonds issued as well as the following revenue sources:

Other Income YTD Through:	December 2021	December 2020	Difference
Interest Collected on Conservation Loan Payments	\$ 45,934	\$ 51,894	\$ (5,960)
BPA - Conservation Admin Fee	233,844	158,640	75,204
Meter Reading Revenue	253,874	244,374	9,500
Work Performed for City Departments	539,649	494,482	45,167
Gain / (Loss) on Land sales and Disposition of Assets	17,174	20,825	(3,650)
Other	5,034	5,981	(947)
Total Other Income	\$ 1,095,510	\$ 976,195	\$ 119,314

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility's proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of December 2021 is \$145,377.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the Non-Utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$333,743 in facility development fee revenue (capital contributions) in the fourth quarter of 2021. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$928,305 is comprised of \$920,505 fees paid during the year and \$7,800 of expired refundable construction allowances.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts on December 31, 2021, is \$4,734,541. This represents a \$569,904 decrease from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2021

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

Accounts Receivable YTD Through:	December 2021	December 2020	Difference
Write-Offs	\$ 3,900	\$ 216,422	\$ (212,522)
Recoveries	6,793	12,573	(5,780)
Balance	\$ 4,734,541	\$ 4,746,381	\$ (11,840)

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable are written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be suspended if the allowance becomes too high.

10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the third quarter of 2021, a total of \$522,225 was spent on ductless heat pumps, windows, insulation, and commercial conservation programs. Year-to-date expenses on conservation measures total \$1,140,243.

11. In 2008, the Electric Utility received Residential Exchange Program (REP) payments totaling \$3,662,901 from the Bonneville Power Administration (BPA) as part of a return to public utilities of wholesale power overcharges during fiscal years 2007-2008. An additional payment of \$204,686 was received in November 2009. Between May 2009 and June 2010, \$3,740,631 of the proceeds were utilized to reduce customers' bills through a monthly billing credit program. Due to the nature of the billing schedule and billing software design, an exact cutoff of the credit sufficient to bring the balance to zero was not possible.

 In addition to the above payments, BPA applies a "look-back" credit to Richland's monthly wholesale power bills. This is a return of overcharges related to the REP program in years prior to 2007. These billing credits reimburse for overcharges during fiscal years 2001-2006. Following recent industry negotiations, the monthly credit changed from \$98,575 to \$98,427 and should remain at this level through September 2020. The related settlement agreement resolves issues associated with overcharge reimbursement while limiting the amount of REP payments to Investor-Owned Utilities (IOUs). The look-back credit is reported as a net of purchased power to be consistent.

12. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, in order to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.

13. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE MONTHLY ENERGY ACTIVITY
FOR THE PERIOD ENDED
December 2021

REVENUES: (Net of Utility Tax)	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total To Date	Budget	Variance	% Budget Variance
Residential	\$ 3,761,665	\$ 2,864,479	\$ 3,265,811	\$ 2,338,960	\$ 2,031,979	\$ 2,404,994	\$ 3,228,776	\$ 3,239,269	\$ 2,700,645	\$ 2,112,319	\$ 2,015,751	\$ 2,812,047	\$ 32,776,694	\$ 32,613,204	\$ 163,489	1%
Small General Service	583,604	576,952	540,718	515,153	482,187	517,776	623,190	659,065	604,925	503,472	479,387	520,678	6,607,107	6,760,495	(153,388)	-2%
Medium General Service	689,999	704,988	702,976	678,407	649,788	701,679	810,035	897,596	859,304	754,921	698,685	752,236	8,900,616	9,731,894	(831,278)	-9%
Large General Service	665,438	696,763	630,003	700,259	682,778	713,443	789,152	826,852	776,207	694,453	645,822	663,602	8,484,772	10,173,364	(1,688,591)	-17%
Small Industrial	262,210	260,928	268,429	258,628	316,457	323,361	347,085	369,314	355,641	373,747	338,985	326,703	3,801,487	1,641,049	2,160,438	132%
Large Industrial	455,887	466,992	424,887	473,449	453,666	462,991	485,328	495,106	507,290	457,583	486,864	470,566	5,640,609	6,465,547	(824,938)	-13%
Small Irrigation	1,144	695	937	19,386	12,756	6,914	16,421	19,053	19,357	16,403	11,138	2,959	127,164	146,623	(19,459)	-13%
Large Irrigation	2,357	2,277	(930)	41,376	110,941	160,762	235,783	276,982	224,019	163,725	95,770	10,831	1,323,894	1,255,232	68,662	5%
Cable TV Amp	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	5,620	67,446	52,744	14,701	28%
Street Lighting	31,537	27,282	30,197	29,306	30,346	29,367	30,346	30,422	29,462	30,749	29,896	30,892	359,798	350,211	9,588	3%
Rental Lighting	10,499	9,384	10,141	10,183	10,408	10,856	10,462	10,906	10,568	11,079	10,326	11,601	126,413	126,863	(450)	0%
Traffic Lights	3,529	3,738	3,522	3,166	3,171	3,093	3,029	2,957	3,261	3,262	3,356	3,480	39,562	42,801	(3,239)	-8%
TOTAL REVENUES	\$ 6,473,488	\$ 5,620,098	\$ 5,882,312	\$ 5,073,893	\$ 4,790,098	\$ 5,340,856	\$ 6,585,227	\$ 6,833,143	\$ 6,096,298	\$ 5,127,333	\$ 4,821,601	\$ 5,611,216	\$ 68,255,563	\$ 69,360,027	\$ (1,104,464)	-2%

CONSUMPTION (kWh):	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total To Date	Budget	Variance	% Budget Variance
Residential	42,961,552	32,653,469	37,341,171	24,940,097	21,125,515	25,314,073	36,208,801	36,373,806	29,298,314	22,255,864	20,848,763	30,691,029	360,012,454	353,365,793	6,646,661	2%
Small General Service	7,779,373	7,469,306	6,905,812	6,476,957	6,064,756	6,428,885	8,108,563	8,955,264	8,498,312	6,416,984	6,039,814	6,599,444	85,693,470	87,698,409	(2,004,939)	-2%
Medium General Service	12,162,982	11,921,031	11,465,540	11,256,256	10,488,859	11,759,542	13,301,710	16,054,935	15,258,787	12,549,015	11,830,679	12,021,842	150,071,178	165,253,045	(15,181,867)	-9%
Large General Service	13,056,640	12,933,980	11,423,420	12,765,020	12,289,580	12,879,680	14,141,600	15,151,200	14,000,340	12,381,300	11,663,940	11,404,860	154,091,560	182,929,421	(28,837,861)	-16%
Small Industrial	4,685,200	4,653,600	4,830,200	4,607,200	5,672,400	5,836,400	6,182,600	6,703,400	6,444,400	6,807,400	6,072,000	5,853,400	68,348,200	30,094,145	38,254,055	127%
Large Industrial	8,343,600	8,580,000	7,447,200	8,732,400	8,337,600	8,667,600	9,037,200	9,279,600	9,560,400	8,481,600	9,216,000	8,749,200	104,432,400	120,630,641	(16,198,241)	-13%
Small Irrigation	17,719	10,685	14,422	22,364	88,955	196,765	252,630	293,120	297,801	242,759	180,958	45,373	1,663,551	1,937,705	(274,154)	-14%
Large Irrigation	22,252	19,252	17,673	278,619	1,570,589	2,622,592	3,852,844	4,716,033	3,762,517	2,507,068	1,212,151	62,111	20,663,701	18,994,497	1,669,204	9%
Cable TV Amp	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104	953,785	331,319	35%
Street Lighting	451,268	332,116	323,068	264,321	231,601	201,080	219,033	257,236	294,270	354,826	388,245	426,343	3,743,407	4,214,140	(470,732)	-11%
Rental Lighting	74,381	49,652	48,313	39,480	34,529	29,978	32,655	38,276	43,763	52,462	57,280	62,901	563,670	817,093	(253,423)	-31%
Traffic Lights	35,436	38,640	35,325	29,882	29,952	28,759	27,778	26,685	31,328	31,347	32,788	34,689	382,609	433,377	(50,768)	-12%
TOTAL CONSUMPTION (kWh):	89,697,495	78,768,823	79,959,236	69,519,688	66,041,428	74,072,446	91,472,506	97,956,647	87,597,324	72,187,717	67,649,710	76,028,284	950,951,304	967,322,051	(16,370,747)	-2%

METERS: (Active meters at month end)	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Monthly Avg	Budget	Variance	% Budget Variance
Residential	24,929	24,997	25,008	25,083	25,147	25,146	25,146	25,142	25,129	25,122	25,122	25,094	25,089	25,514	(425)	-2%
Small General Service	2,448	2,449	2,457	2,460	2,471	2,474	2,477	2,475	2,470	2,468	2,468	2,470	2,466	2,555	(89)	-4%
Medium General Service	301	302	301	301	289	291	299	299	302	304	304	309	300	334	(34)	-10%
Large General Service	54	54	54	55	55	55	52	52	53	53	53	51	53	67	(13)	-20%
Small Industrial	7	7	7	7	8	8	9	9	9	9	9	9	8	4	5	130%
Large Industrial	3	3	3	3	3	3	3	3	3	3	3	3	3	3	(0)	-8%
Small Irrigation	85	84	83	83	83	83	82	82	82	82	82	81	83	88	(6)	-6%
Large Irrigation	22	20	20	19	19	20	20	20	20	20	20	20	20	26	(6)	-24%
Cable TV Amp	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Street Lighting (unmetered)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Rental Lighting (Accounts)	400	400	400	400	400	400	400	400	400	400	400	400	400	400	-	0%
Traffic Lights	56	56	56	56	56	56	56	56	56	56	56	56	56	58	(2)	-3%
TOTAL ACTIVE METERS:	28,307	28,374	28,391	28,469	28,533	28,538	28,546	28,540	28,526	28,519	28,519	28,495	28,480	29,051	(571)	-2%

METERED DEMAND (kW):	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total To Date	Budget	Variance	% Budget Variance
Residential	338	338	352	265	302	311	257	278	266	246	246	276	3,475	-	3,475	
Small General Service	17,841	22,130	18,916	17,703	19,050	19,192	28,323	25,490	27,146	22,764	22,764	18,024	259,443	-	259,443	
Medium General Service	32,085	31,222	34,165	31,545	32,637	33,633	39,998	41,010	39,560	35,402	35,402	33,475	420,134	475,598	(55,464)	-12%
Large General Service	24,138	23,998	23,874	25,452	26,632	27,136	30,737	29,641	29,480	27,367	27,367	23,535	319,357	411,316	(91,959)	-22%
Small Industrial	9,511	9,538	9,522	9,489	11,266	11,220	12,594	12,559	12,175	12,565	12,565	25,931	148,935	57,802	91,133	158%
Large Industrial	18,278	18,487	19,615	18,456	17,766	16,954	18,004	17,890	17,965	17,317	17,317	17,827	215,876	245,091	(29,215)	-12%
Small Irrigation	114	85	91	210	456	568	613	629	629	587	587	294	4,863	-	4,863	
Large Irrigation	42	186	41	2,333	5,583	6,466	9,512	10,103	8,479	7,615	7,615	904	58,879	59,702	(823)	-1%
TOTAL METERED DEMAND (kW):	102,447	105,984	106,576	105,453	113,692	115,480	140,038	137,600	135,700	123,863	123,863	120,266	1,430,962	1,249,509	181,453	15%

ELECTRIC UTILITY CUSTOMERS:	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
	26,025	26,006	26,118	26,227	26,334	26,601	26,604	26,702	26,803	26,774	26,827	26,794

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
December 2021**

	CURRENT		VARIANCE	% VARIANCE	2021 - 2020	2021 YEAR	2021 - 2020
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
				<u>BUDGET</u>	<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 6,940,116	\$ 7,923,986	\$ (983,870)	-12%	(835,955)	\$ 32,776,694	\$ 969,834
Small General Service	1,503,537	1,741,760	(238,222)	-14%	(16,904)	6,607,107	501,917
Medium General Service	2,205,842	2,526,739	(320,897)	-13%	66,542	8,900,616	315,466
Large General Service	2,003,877	2,770,568	(766,691)	-28%	(221,465)	8,484,772	(31,461)
Small Industrial	1,039,435	472,292	567,143	120%	241,070	3,801,487	648,033
Large Industrial	1,415,013	1,751,528	(336,514)	-19%	111,418	5,640,609	174,999
Small Irrigation	30,501	35,533	(5,032)	-14%	(92)	127,164	2,700
Large Irrigation	270,326	276,785	(6,459)	-2%	26,912	1,323,894	194,635
Cable TV Amp	16,861	14,443	2,418	17%	2,019	67,446	20,188
Street Lighting	91,537	88,272	3,264	4%	(2,520)	359,798	1,943
Rental Lighting	33,006	33,700	(694)	-2%	477	126,413	(2,049)
Traffic Lights	10,098	11,648	(1,551)	-13%	(333)	39,562	236
TOTAL POWER SALE REVENUE:	\$ 15,560,149	\$ 17,647,254	\$ (2,087,104)	-12%	\$ (628,831)	\$ 68,255,563	\$ 2,796,443
<u>CONSUMPTION (kWh):</u>							
Residential	73,795,656	85,132,028	(11,336,372)	-13%	(10,395,109)	360,012,454	11,933,314
Small General Service	19,006,242	22,647,050	(3,640,808)	-16%	(323,274)	85,693,470	7,206,276
Medium General Service	36,401,536	42,726,692	(6,325,156)	-15%	1,364,045	150,071,178	5,312,691
Large General Service	35,450,100	49,552,184	(14,102,084)	-28%	(4,016,520)	154,091,560	(9,300)
Small Industrial	18,732,800	8,694,999	10,037,801	115%	4,355,200	68,348,200	12,497,000
Large Industrial	26,446,800	32,749,346	(6,302,546)	-19%	2,859,600	104,432,400	3,920,400
Small Irrigation	469,090	546,669	(77,579)	-14%	(8,833)	1,663,551	590
Large Irrigation	3,801,330	3,977,820	(176,490)	-4%	416,187	20,663,701	4,117,157
Cable TV Amp	321,276	261,175	60,101	23%	32,479	1,285,104	324,790
Street Lighting	1,169,414	1,438,362	(268,948)	-19%	(106,597)	3,743,407	(264,977)
Rental Lighting	172,643	279,526	(106,883)	-38%	(38,329)	563,670	(150,346)
Traffic Lights	98,824	122,195	(23,371)	-19%	(5,105)	382,609	1,394
TOTAL CONSUMPTION (kWh):	<u>215,865,711</u>	<u>248,128,046</u>	<u>(32,262,335)</u>	-13%	<u>(5,866,256)</u>	<u>950,951,304</u>	<u>44,888,989</u>
<u>METERED DEMAND (kW):</u>							
Residential	768	-	768		(199)	3,475	(10,736)
Small General Service	63,552	-	63,552		10,309	259,443	46,524
Medium General Service	104,279	125,297	(21,018)		1,953	420,134	20,229
Large General Service	78,269	114,323	(36,054)		(4,956)	319,357	(762)
Small Industrial	51,061	16,387	34,674		23,016	148,935	32,446
Large Industrial	52,461	65,895	(13,434)		(1,353)	215,876	(2,064)
Small Irrigation	1,468	-	1,468		(229)	4,863	(344)
Large Irrigation	16,134	14,594	1,540		3,108	58,879	5,327
TOTAL METERED DEMAND (kW):	<u>367,992</u>	<u>336,496</u>	<u>31,496</u>		<u>31,649</u>	<u>1,430,962</u>	<u>90,620</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
December 2021**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D	Y-T-D	
				ACTUAL	BUDGET	
<u>POWER SALE REVENUE PER METER:</u>						
(Net of Utility Tax)						
Residential	\$ 276	\$ 309	-12%	\$ 109	\$ 107	2%
Small General Service	609	677	-11%	223	220	1%
Medium General Service	7,216	7,551	-5%	2,471	2,429	2%
Large General Service	38,300	43,064	-12%	13,237	12,735	4%
Small Industrial	115,493	115,486	0%	38,791	38,433	1%
Large Industrial	471,671	535,000	-13%	156,684	164,574	-5%
Small Irrigation	372	403	-8%	128	138	-8%
Large Irrigation	13,516	10,454	23%	5,516	3,964	28%
Cable TV Amp	16,861	14,443	14%	5,620	4,395	22%
Street Lighting	91,537	88,272	4%	29,983	29,184	3%
Rental Lighting	83	84	-2%	26	26	0%
Traffic Lights	180	200	-11%	59	62	-5%
System Average Per Meter	<u>\$ 546</u>	<u>563</u>	-3%	<u>\$ 200</u>	<u>\$ 199</u>	0%
<u>POWER SALE REVENUE PER KILOWATT HOUR:</u>						
	<u>(\$/kWh)</u>	<u>(\$/kWh)</u>		<u>(\$/kWh)</u>	<u>(\$/kWh)</u>	
(Net of Utility Tax)						
Residential	\$ 0.2832	\$ 0.2852	-1%	\$ 0.0910	\$ 0.0923	-1%
Small General Service	0.2373	0.2314	2%	0.0771	0.0771	0%
Medium General Service	0.1818	0.1776	2%	0.0593	0.0589	1%
Large General Service	0.1696	0.1677	1%	0.0551	0.0556	-1%
Small Industrial	0.1665	0.1630	2%	0.0556	0.0545	2%
Large Industrial	0.1606	0.1604	0%	0.0540	0.0536	1%
Small Irrigation	0.1943	0.1950	0%	0.0764	0.0757	1%
Large Irrigation	0.2762	0.2903	-5%	0.0641	0.0661	-3%
Cable TV Amp	0.1574	0.1659	-5%	0.0525	0.0553	-5%
Street Lighting	0.2361	0.1902	19%	0.0961	0.0831	14%
Rental Lighting	0.5759	0.3717	35%	0.2243	0.1553	31%
Traffic Lights	0.3067	0.2882	6%	0.1034	0.0988	4%
System Average Per Meter	<u>\$ 0.0721</u>	<u>\$ 0.0711</u>	1%	<u>\$ 0.0718</u>	<u>\$ 0.0717</u>	0%
<u>KILOWATT HOURS PER METER:</u>						
	<u>(kWh)</u>	<u>(kWh)</u>		<u>(kWh)</u>	<u>(kWh)</u>	
Residential	2,939	3,318	-13%	1,196	1,154	3%
Small General Service	7,699	8,808	-14%	2,896	2,860	1%
Medium General Service	119,102	127,687	-7%	41,663	41,239	1%
Large General Service	677,308	770,200	-14%	240,392	228,997	5%
Small Industrial	2,081,422	2,126,810	-2%	697,431	704,792	-1%
Large Industrial	8,815,600	10,003,214	-13%	2,900,900	3,070,530	-6%
Small Irrigation	5,727	6,194	-8%	1,677	1,830	-9%
Large Irrigation	190,067	150,235	21%	86,099	59,991	30%
Cable TV Amp	321,276	261,175	19%	107,092	79,482	26%
Street Lighting	1,169,414	1,438,362	-23%	311,951	351,178	-13%
Rental Lighting	432	699	-62%	117	170	-45%
Traffic Lights	1,765	2,097	-19%	569	627	-10%
System Average Per Meter	<u>2,524</u>	<u>2,836</u>	-12%	<u>2,783</u>	<u>2,775</u>	0%

CITY OF RICHLAND, WASHINGTON

KWH SALES

MONTHLY ACTIVITY

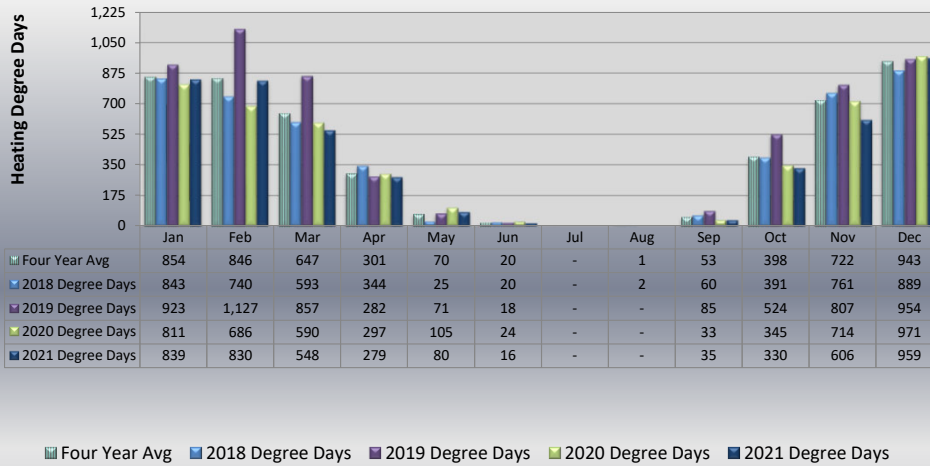
December 31, 2021

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Residential	2017	62,048,398	47,914,464	35,158,691	24,005,005	22,086,610	23,313,198	30,040,964	31,916,160	25,818,412	19,779,494	22,955,082	30,937,579	375,974,057
	2018	44,374,772	31,993,720	34,871,383	25,266,717	19,017,436	23,993,782	28,296,950	31,865,796	25,663,042	19,633,583	21,153,863	32,499,588	338,630,632
	2019	39,597,871	38,129,336	49,830,822	28,493,781	19,279,665	23,183,854	27,717,749	31,968,874	26,186,935	19,605,925	24,790,993	36,278,466	367,064,271
	2020	38,935,267	33,391,001	32,026,840	30,053,283	19,718,645	19,423,100	26,873,074	34,593,924	28,873,241	23,502,098	24,628,883	36,059,784	348,079,140
	2021	42,961,552	32,653,469	37,341,171	24,940,097	21,125,515	25,314,073	36,208,801	36,373,806	29,298,314	22,255,864	20,848,763	30,691,029	360,012,454
Small General Service	2017	9,516,305	9,620,357	7,665,378	5,943,461	6,074,129	6,364,762	6,955,841	8,097,137	7,076,428	6,809,698	6,227,992	6,864,170	87,215,658
	2018	8,282,479	7,819,252	7,116,595	6,473,358	6,110,969	6,809,052	7,084,700	8,231,129	7,717,449	6,561,513	6,346,530	7,322,110	85,875,136
	2019	8,130,451	7,935,304	9,050,455	7,192,512	5,743,845	6,419,529	6,990,012	7,704,998	7,359,460	6,192,677	6,580,247	7,100,470	86,399,960
	2020	7,922,069	7,873,541	6,785,986	6,098,899	4,868,686	5,097,523	5,986,353	7,517,741	7,006,880	6,158,758	6,446,476	6,724,282	78,487,194
	2021	7,779,373	7,469,306	6,905,812	6,476,957	6,064,756	6,428,885	8,108,563	8,955,264	8,498,312	6,416,984	6,039,814	6,549,444	85,693,470
Medium General Service	2017	14,498,561	16,065,806	13,455,268	12,017,254	11,697,162	12,516,825	13,720,718	15,680,702	14,813,311	13,421,127	12,265,681	12,288,444	162,440,863
	2018	14,411,016	13,579,218	11,530,411	11,809,374	11,208,347	12,781,338	13,002,108	14,762,239	14,539,444	12,562,350	11,880,108	11,934,156	154,000,109
	2019	12,583,823	12,900,908	13,137,528	12,793,248	11,301,161	12,017,764	12,753,141	13,546,771	15,933,091	12,978,479	12,569,284	12,930,762	155,445,960
	2020	11,981,289	14,945,342	12,184,535	11,649,312	10,181,464	10,224,047	11,570,896	13,356,128	13,627,983	11,466,564	11,744,235	11,826,692	144,758,487
	2021	12,162,982	11,921,031	11,465,540	11,256,256	10,488,859	11,759,542	13,301,710	16,054,935	15,258,787	12,549,015	11,830,679	12,021,842	150,071,178
Large General Service	2017	13,636,920	13,685,920	12,525,427	12,599,360	11,867,240	13,875,580	13,946,060	15,888,520	15,981,960	14,894,600	15,821,600	14,629,520	169,352,707
	2018	15,686,900	15,428,040	11,964,760	18,052,600	14,250,080	16,637,480	17,241,620	15,692,000	18,372,360	16,688,460	15,500,420	14,253,100	189,769,820
	2019	14,179,400	14,566,240	14,378,780	14,352,800	14,082,660	14,663,810	15,265,520	13,721,600	18,037,640	15,659,300	12,704,360	12,017,960	173,630,070
	2020	11,477,460	13,461,220	11,357,660	12,005,980	11,191,560	11,811,640	12,659,220	14,427,140	16,242,360	13,425,600	13,387,580	12,653,440	154,100,860
	2021	13,056,640	12,933,980	11,423,420	12,765,020	12,289,580	12,879,680	14,141,600	15,151,200	14,000,340	12,381,300	11,663,940	11,404,860	154,091,560
Small Industrial	2017	2,020,400	2,100,200	2,007,400	2,139,000	1,977,000	2,176,000	2,256,400	2,286,200	(209,400)	2,291,400	2,037,400	1,909,400	26,992,200
	2018	2,751,400	1,976,400	1,817,200	2,023,800	1,883,800	2,080,600	2,087,400	2,352,800	2,466,400	2,216,000	2,229,000	2,236,000	26,120,800
	2019	1,498,800	1,509,000	1,319,400	1,537,200	1,412,400	1,363,800	1,493,400	4,682,400	16,668,600	2,940,800	4,021,600	4,685,600	43,133,000
	2020	3,868,600	4,583,600	4,541,600	5,963,200	4,181,600	3,903,200	4,886,400	3,735,400	5,810,000	5,149,600	4,522,400	4,705,600	55,851,200
	2021	4,685,200	4,653,600	4,830,200	4,607,200	5,672,400	5,836,400	6,182,600	6,703,400	6,444,400	6,807,400	6,072,000	5,853,400	68,348,200
Large Industrial	2017	9,616,800	10,699,200	8,971,200	9,086,400	8,995,200	9,428,400	8,878,800	5,421,600	12,558,000	9,220,800	9,660,000	8,791,200	111,327,600
	2018	9,766,800	10,026,000	9,039,600	9,325,200	7,748,400	8,210,400	9,072,000	9,872,400	9,625,200	9,250,800	9,825,600	8,470,800	110,233,200
	2019	5,408,400	5,833,200	5,516,400	5,796,000	4,767,600	4,852,800	4,741,200	5,331,600	4,844,400	4,980,000	5,392,800	5,275,200	62,739,600
	2020	9,568,800	10,219,200	8,959,200	9,716,400	7,278,000	8,372,400	7,125,600	7,981,200	7,704,000	7,100,400	8,516,400	7,970,400	100,512,000
	2021	8,343,600	8,580,000	7,447,200	8,732,400	8,337,600	8,667,600	9,037,200	9,279,600	9,560,400	8,481,600	9,216,000	8,749,200	104,432,400
Small Irrigation	2017	19,522	29,705	165,519	(30,862)	(11,077)	203,830	272,632	284,799	322,849	270,502	155,614	57,261	1,740,294
	2018	30,131	24,302	34,936	21,708	77,967	207,491	287,611	323,463	331,831	239,926	193,005	48,773	1,821,144
	2019	23,238	22,794	25,687	17,563	50,723	163,292	270,616	290,701	307,021	258,217	168,801	58,328	1,656,981
	2020	25,840	14,998	10,035	20,824	110,048	188,869	251,090	274,364	288,970	290,624	140,492	46,807	1,662,961
	2021	17,719	10,685	14,422	22,364	88,955	196,765	252,630	293,120	297,801	242,759	180,958	45,373	1,663,551
Large Irrigation	2017	19,222	22,361	21,361	102,846	769,215	2,285,135	3,226,036	4,407,551	3,047,384	2,940,334	1,325,655	79,290	18,246,390
	2018	26,048	25,242	21,682	333,680	1,031,450	2,728,856	3,337,388	4,139,524	3,731,862	2,347,586	1,464,697	59,173	19,247,188
	2019	20,621	22,794	25,687	17,563	50,723	163,292	270,616	290,701	307,021	258,217	168,801	58,328	1,654,364
	2020	18,246	20,251	108,912	163,069	1,370,968	2,098,460	2,758,538	3,323,710	3,299,247	2,347,097	981,071	56,975	16,546,544
	2021	22,252	19,252	17,673	278,619	1,570,589	2,622,592	3,852,844	4,716,033	3,762,517	2,507,068	1,212,151	82,111	20,663,701
Cable	2017	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2018	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2019	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356
	2020	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	960,314
	2021	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	107,092	1,285,104
Street Lighting	2017	460,269	375,296	365,180	298,416	260,988	226,594	246,826	289,485	331,223	395,949	434,446	477,325	4,161,997
	2018	462,136	375,583	364,920	298,085	260,289	226,269	246,456	288,889	329,117	393,028	428,748	471,381	4,144,901
	2019	455,089	370,412	359,994	294,148	257,166	223,276	244,547	286,641	327,733	392,879	303,597	303,597	3,819,079
	2020	303,597	303,597	303,597	303,597	303,597	303,597	303,597	303,597	303,597	387,102	422,742	466,167	4,008,384
	2021	451,268	332,116	323,068	264,321	231,601	201,080	219,033	257,236	294,270	354,826	388,245	426,343	3,743,407
Security Lighting	2017	83,729	67,678	65,828	53,793	47,046	40,846	44,493	52,152	59,628	71,481	78,046	85,733	750,457
	2018	89,248	67,578	65,684	53,675	46,943	40,757	44,371	52,009	59,465	71,285	77,062	84,450	752,527
	2019	83,149	67,628	65,552	53,567	46,849	40,675	44,306	51,933	59,378	71,181	84,011	92,255	760,484
	2020	89,311	72,822	65,550	48,568	42,476	42,090	42,090	46,658	53,479	64,109	69,997	76,866	714,016
	2021	74,381	49,652	48,313	39,480	34,529	29,978	32,655	38,276	43,763	52,462	57,280	62,901	563,670
Traffic Lights	2017	38,732	41,487	35,428	37,418	32,159	30,207	32,024	38,211	22,338	32,217	35,001	36,281	401,703
	2018	37,503	37,305	35,392	35,074	28,008	29,053	28,739	28,764	29,586	31,496	35,325	36,589	392,834
	2019	37,845	39,800	39,852	31,278	29,546	27,772	26,305	30,744	27,225	28,229	31,421	3	

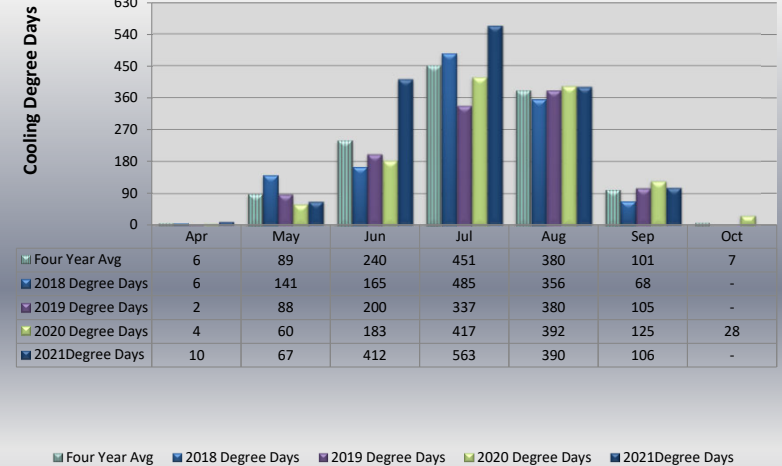
City of Richland, Washington Electric Utility December 31, 2021

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

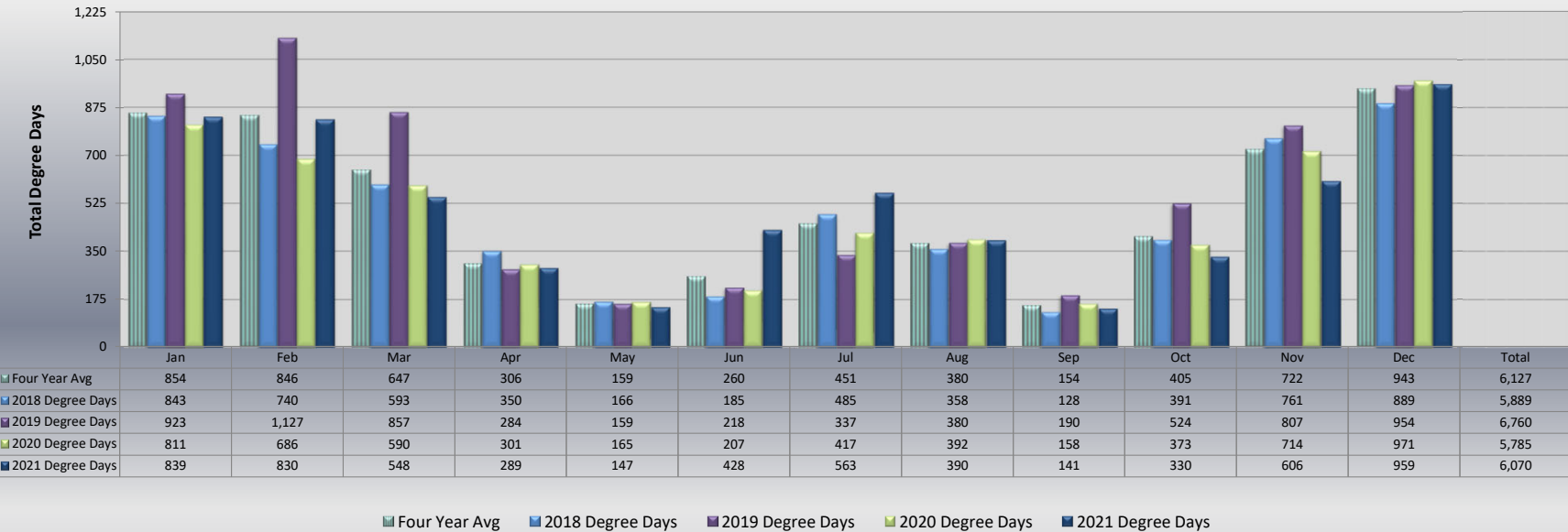
Heating Degree Days By Month



Cooling Degree Days By Month



Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65° F. Heating degree days result when the daily temperature average is below 65° F.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2021**

Acct. No.	Account Title	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
ASSETS														
12400	Premium on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
12805	Cash - Insurance Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
12809	Cash - Reserved for BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
12810	Cash - Bond Redemption	1,148,908.42	1,653,597.53	2,158,286.64	2,662,975.75	3,167,664.86	2,204,219.34	2,708,908.45	3,213,597.56	3,718,286.67	4,222,975.78	4,727,664.89	5,232,459.99	5,737,149.10
12813	Cash - Conservation Loan (LGIP)	-	307,625.27	307,657.07	307,686.83	307,712.62	307,732.59	307,751.64	307,798.25	307,818.87	307,840.89	307,865.40	307,887.18	-
12814	Cash - Bond Reserve (LGIP)	-	4,904,370.81	4,904,871.07	4,905,339.32	4,905,745.11	4,906,059.30	4,906,358.99	4,907,092.24	4,907,416.63	4,907,763.03	4,908,148.67	4,908,491.38	-
12840	Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00
12845	Cash - 2018 Bonds (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-	-
12847	Cash - 2019 Bonds (LGIP)	5,449,585.86	5,450,386.00	5,073,376.31	5,073,854.44	4,765,486.97	4,765,802.31	4,687,453.47	4,688,088.47	4,688,368.44	4,111,271.75	3,416,752.11	2,460,762.45	1,090,840.16
12850	Cash - 2021 Bonds (LGIP)	-	-	-	-	-	-	-	-	-	-	-	65,000.00	23,135.89
12855	Cash - Capital Set Aside Bond	-	-	-	-	-	-	-	-	-	-	-	-	-
12851	Investments - Unrestricted	553,106.87	-	-	-	-	-	-	-	-	-	-	-	-
12857	Investments - Bond Reserve	4,903,797.59	-	-	-	-	-	-	-	-	-	-	-	5,107,067.71
12860	Investments - Conservation Loan	307,588.83	-	-	-	-	-	-	-	-	-	-	-	307,910.91
12861	Investments - Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	6,983,346.31
12870	Cash - Facility Fees	223,162.41	152,592.25	332,267.30	366,331.00	264,654.53	330,659.17	368,043.28	437,964.83	390,293.65	388,397.27	385,169.72	377,505.97	423,684.47
12870	Cash - Facility Fees - Large Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
12870	Cash - Facility Fees Subject To Refund	891,641.70	891,641.70	928,241.70	928,241.70	928,241.70	707,625.55	732,225.55	732,225.55	732,225.55	732,225.55	732,225.55	732,225.55	640,824.55
13100	Cash - Unrestricted	920,081.37	1,610,335.17	2,682,592.45	2,746,420.23	2,642,054.04	1,562,155.16	1,304,087.91	1,472,082.39	2,093,224.03	2,197,041.71	3,002,623.16	4,363,972.71	8,213,342.37
13100	Cash - Credit Support Reserve (NIES)	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00	639,000.00
13130	Cash - Conservation Loan	1,880,514.91	1,922,732.26	1,985,433.59	2,006,407.51	2,002,012.64	2,010,013.30	1,998,162.96	2,022,351.56	2,026,084.43	2,027,129.07	2,088,340.87	2,113,446.35	2,138,936.10
14100	Energy Conservation Loans	1,374,040.57	1,339,925.80	1,281,555.20	1,268,970.58	1,279,404.26	1,274,450.04	1,297,218.22	1,278,114.64	1,287,355.53	1,289,069.83	1,233,571.43	1,211,623.79	1,191,076.57
14101	Energy Conservation Loans Billed Monthly	155,620.19	152,693.54	153,779.44	151,345.19	150,419.16	152,090.38	148,796.35	148,882.09	141,998.22	143,774.20	141,957.27	143,023.29	142,144.43
14200	A/R - Customer Billings	4,959,655.17	5,567,854.65	5,036,801.41	4,574,239.97	4,153,108.49	4,077,590.44	4,463,925.64	5,347,776.11	5,595,524.65	5,610,782.78	4,509,598.12	4,127,226.30	4,785,979.74
14300	A/R - Misc.	71,083.05	190,592.59	113,393.79	157,644.15	72,855.70	99,676.96	161,653.91	96,859.10	272,715.40	382,861.03	62,771.94	141,606.55	251,386.74
14310	A/R - Pole Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
14320	Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
14400	Provision for Uncollectible	(213,274.65)	(223,465.82)	(234,396.11)	(244,869.04)	(256,097.33)	(266,627.20)	(276,805.72)	(285,016.22)	(295,262.27)	(306,562.96)	(316,501.88)	(326,365.01)	(51,439.00)
15400	Materials and Supplies	4,461,969.63	4,374,400.41	4,280,550.46	4,198,650.80	4,702,606.18	4,897,870.75	4,933,368.33	5,120,130.17	4,997,842.62	5,010,143.37	4,993,492.99	4,963,875.90	4,857,729.46
15410	Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69
16300	Stores Expense - Clearing	-	31,600.62	63,329.84	82,250.56	56,539.91	88,087.11	119,727.21	151,899.81	183,634.97	213,267.62	261,033.61	(41,122.06)	-
16500	Prepaid Expenses	338,028.00	497,624.51	491,989.66	462,078.91	445,980.06	443,911.11	433,044.26	411,713.41	395,986.56	380,466.21	365,367.36	322,344.01	290,513.16
16512	WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
17200	Net Pension Asset	-	-	-	-	-	-	-	-	-	-	-	-	4,921,406.00
18171	Unamortized Prem - 2013 Rev Ref Bonds	(1,470,496.12)	(1,464,904.88)	(1,459,313.64)	(1,453,722.40)	(1,448,131.16)	(1,442,539.92)	(1,436,948.68)	(1,431,357.44)	(1,425,766.20)	(1,420,174.96)	(1,414,583.72)	(1,408,992.48)	(1,403,401.24)
18172	Unamortized Prem - 2015 Bonds	(1,682,395.31)	(1,676,749.69)	(1,671,104.07)	(1,665,458.45)	(1,659,812.83)	(1,654,167.21)	(1,648,521.59)	(1,642,875.97)	(1,637,230.35)	(1,631,584.73)	(1,625,939.11)	(1,620,293.49)	(1,614,647.87)
18173	Unamortized Prem - 2018 Bonds	(994,619.76)	(991,530.88)	(988,442.00)	(985,353.12)	(982,264.24)	(979,175.36)	(976,086.48)	(972,997.60)	(969,908.72)	(966,819.84)	(963,730.96)	(960,642.08)	(957,553.20)
18174	Unamortized Prem - 2019 Bonds	(2,499,856.45)	(2,491,146.15)	(2,482,435.85)	(2,473,725.55)	(2,465,015.25)	(2,456,304.95)	(2,447,594.65)	(2,438,884.35)	(2,430,174.05)	(2,421,463.75)	(2,412,753.45)	(2,404,043.15)	(2,395,332.85)
18175	Unamortized Prem - 2021 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	(1,147,246.70)
18400	Clearing Account - Overhead	0.00	62,837.55	114,866.05	173,919.94	345,039.54	413,020.94	505,731.62	622,409.64	664,927.48	790,135.07	840,800.02	995,193.71	0.00
18410	Clearing Account - Equipment	-	10,809.85	31,497.00	64,164.39	76,396.20	93,379.86	108,536.69	130,049.70	153,829.68	166,230.97	187,768.92	205,135.79	-
18500	Deferred Debits - Temp. Facilities	-	(7,425.00)	(18,675.00)	(26,550.00)	(30,150.00)	(38,700.00)	(46,125.00)	(54,450.00)	(61,425.00)	(70,425.00)	(80,325.00)	(88,425.00)	-
18610	Deferred Debits - Damages & Claims	-	8,500.35	11,336.88	12,119.22	22,866.21	22,866.21	30,607.64	30,607.64	37,536.79	52,925.17	55,439.59	55,439.59	-
18620	Deferred Debits - Pension	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	641,714.00	595,660.00
18630	Deferred Debits - OPEB	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	110,481.27	92,502.44
18640	Conservation Programs	547,819.43	550,575.38	554,193.87	618,069.93	593,216.69	617,262.06	634,378.52	645,021.45	591,450.16	579,731.39	591,865.79	592,065.79	597,646.83
18916	Unamortized Loss on 2001 Refunded	39,496.52	37,779.28	36,062.04	34,344.80	32,627.56	30,910.32	29,193.08	27,475.84	25,758.60	24,041.36	22,324.12	20,606.88	18,889.64
18925	Unamort Loss 2003 Rev & Rev Ref Bonds	83,582.20	83,042.96	82,503.72	81,964.48	81,425.24	80,886.00	80,346.76	79,807.52	79,268.28	78,729.04	78,189.80	77,650.56	77,111.32
18926	Unamort Loss 2009 Rev & Rev Ref Bonds	89,505.17	89,110.87	88,716.57	88,322.27	87,927.97	87,533.67	87,139.37	86,745.07	86,350.77	85,956.47	85,562.17	85,167.87	84,773.57
	SUBTOTAL ASSETS	25,338,043.56	26,826,404.54	27,655,596.82	27,914,379.03	28,031,265.80	26,135,785.89	27,006,334.26	28,932,609.42	30,357,629.35	30,685,226.28	29,984,197.34	25,864,631.51	39,841,820.55
CWIP														
10200	Electric Plant Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-
10700	Utility Plant Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
10710	Utility Plant Work in Progress	1,899,283.81	2,006,567.40	2,144,445.64	2,308,930.13	2,540,010.28	2,695,255.53	2,848,779.64	2,985,766.27	3,144,314.47	3,375,308.24	3,542,999.21	3,692,957.65	1,012,900.11
10720	Construction W I P Ret	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL CWIP	1,899,283.81	2,006,567.40	2,144,445.64	2,308,930.13	2,540,010.28	2,695,255.53	2,848,779.64	2,985,766.27	3,144,314.47	3,375,308.24	3,542,999.21	3,692,957.65	1,012,900.11

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2021

Acct. No.	Account Title	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
ACCUMULATED DEPRECIATION														
10810	Accum Depr - Transmission	(858,210.40)	(874,904.59)	(891,598.77)	(908,292.96)	(924,987.14)	(941,681.33)	(958,375.51)	(975,069.70)	(991,763.88)	(1,008,458.07)	(1,025,152.25)	(1,041,846.44)	(1,058,540.62)
10812	Accum Depr - Distribution	(92,647,850.64)	(93,144,829.93)	(93,641,809.17)	(94,138,788.47)	(94,635,767.70)	(95,132,747.01)	(95,629,726.24)	(96,126,705.55)	(96,623,684.78)	(97,118,216.73)	(97,612,748.61)	(98,107,280.56)	(98,601,812.44)
10814	Accum Depr - General Plant	(5,902,227.86)	(5,920,221.16)	(5,938,214.45)	(5,956,207.75)	(5,974,201.04)	(5,990,684.18)	(6,007,167.32)	(6,023,650.46)	(6,040,133.60)	(6,056,616.74)	(6,073,099.88)	(6,089,583.02)	(5,498,519.43)
10816	Accum Depr - City Shops	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)	(12,085,392.18)
10820	Cost of Property Retired	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22
10830	Ut Plant - Cost of Removal	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74
10840	Utility Plant - Salvage	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)	(372,041.41)
	TOTAL ACCUMULATED DEPR	(111,206,875.53)	(111,738,542.31)	(112,270,209.02)	(112,801,875.81)	(113,333,542.51)	(113,863,699.15)	(114,393,855.70)	(114,924,012.34)	(115,454,168.89)	(115,981,878.17)	(116,509,587.37)	(117,037,296.65)	(116,957,459.12)
LIABILITIES														
22143	Cur Ptn LTD - 2009 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
22148	Cur Ptn LTD - 2013 Rev Ref Bonds	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(635,000.00)	(665,000.00)	(665,000.00)
22152	Cur Ptn LTD - 2015 Bonds	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(455,000.00)	(460,000.00)	(460,000.00)
22153	Cur Ptn LTD - 2018 Bonds	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,775,000.00)	(1,865,000.00)	(1,865,000.00)
22154	Cur Ptn LTD - 2019 Bonds	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(270,000.00)	(270,000.00)
22155	Cur Ptn LTD - 2021 Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
22161	2013 Rev Ref Bonds Outstanding	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,830,000.00)	(14,165,000.00)	(14,165,000.00)
22162	2015 Rev Bonds Outstanding	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(18,380,000.00)	(17,920,000.00)	(17,920,000.00)
22163	2018 Rev Bonds Outstanding	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(15,320,000.00)	(13,455,000.00)	(13,455,000.00)
22164	2019 Rev Bonds Outstanding	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(15,120,000.00)	(14,850,000.00)	(14,850,000.00)
22165	2021 Rev Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-	(65,000.00)	(641,000.00)
22830	Net Pension Liability	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(1,954,998.00)	(344,074.00)
22840	Net OPEB Liability	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(954,206.73)	(968,612.16)
23200	A/P - Accrued Power Bills	(3,181,877.81)	(3,311,677.12)	(3,466,712.34)	(2,959,631.03)	(3,114,846.11)	(2,928,592.71)	(3,263,410.81)	(3,637,281.79)	(3,741,867.71)	(3,335,973.56)	(2,671,430.94)	(2,317,980.70)	(5,692,534.48)
23209	Accnts Pay - Inventory	-	-	-	27.35	27.35	27.35	27.35	27.35	27.35	27.35	27.35	27.35	27.35
23210	Accnts Pay - Payroll	(250,459.87)	(236,612.55)	(237,172.37)	(237,172.37)	(237,172.37)	(237,172.37)	(237,172.37)	(237,172.37)	(237,172.37)	(237,172.37)	(237,172.37)	(234,974.32)	(265,157.83)
23211	Accnts Pay - Excise Tax	(250.64)	(270,478.67)	(237,826.46)	(244,917.29)	(208,227.05)	(200,121.06)	(220,354.32)	(272,192.02)	(267,630.31)	(46,227.82)	(212,260.93)	(199,811.76)	(5,946.46)
23212	Accounts Payable	(523,832.24)	(139,841.32)	(716,223.88)	(92,059.43)	(483,060.56)	(126,702.81)	(187,321.33)	(276,362.82)	(244,180.18)	(483,315.92)	(168,453.21)	(559,635.22)	(1,194,321.12)
23214	Deferred Revenue - Fac Fee Deposit	(704,840.70)	(704,840.70)	(741,440.70)	(741,440.70)	(741,440.70)	(520,824.55)	(545,424.55)	(577,824.55)	(577,824.55)	(577,824.55)	(577,824.55)	(577,824.55)	(640,824.55)
23215	Deferred Revenue - Fac Fee Large Projects	-	-	-	-	-	-	-	-	-	-	-	-	-
23216	Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
23217	Retainage Payable	-	-	-	-	-	-	-	-	-	-	-	-	(115,122.46)
23750	Accrued Interest - Bonds	(580,575.15)	(825,264.26)	(1,069,953.37)	(1,314,642.48)	(1,559,331.59)	(335,886.07)	(580,575.18)	(825,264.29)	(1,069,953.40)	(1,314,642.51)	(1,559,331.62)	(324,765.26)	(576,563.74)
24200	Accrued Sick and Vacation	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(768,986.84)	(718,310.92)
25300	Deferred Credit - Pension	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(729,165.00)	(5,211,944.00)
25310	Deferred Credit - OPEB	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(110,445.12)	(101,858.58)
25402	Prepaid Lease - BPUD	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(130,876.38)	(125,842.67)
25700	Unamortized Gain on 2007 Refunded	(5,567.56)	(5,538.26)	(5,508.96)	(5,479.66)	(5,450.36)	(5,421.06)	(5,391.76)	(5,362.46)	(5,333.16)	(5,303.86)	(5,274.56)	(5,245.26)	(5,215.96)
	TOTAL LIABILITIES	(76,666,082.04)	(76,912,930.95)	(77,893,516.15)	(77,013,993.68)	(77,768,179.46)	(75,773,371.35)	(76,458,301.04)	(77,250,111.02)	(77,562,612.40)	(77,419,111.31)	(76,848,200.85)	(72,583,887.79)	(86,031,328.93)
NET INCOME & FUND EQUITY														
NI	Net Income - Year to Date	(5,044,464.73)	(1,080,711.81)	(1,462,909.09)	(2,500,240.62)	(2,283,855.50)	(2,345,349.34)	(2,662,253.46)	(3,762,308.41)	(4,904,223.35)	(5,974,621.59)	(6,529,458.24)	(7,590,029.86)	(9,544,523.89)
21500	Ret Earnings - Ins Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
21600	Unappro Retained Earnings	(46,006,814.37)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)	(51,051,279.10)
27150	Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)
27160	Contributed Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
43910	Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
43900	Adjust to Retained Earnings	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64	5,069,025.64
	TOTAL NET INCOME & FUND EQUITY	(62,547,026.09)	(63,627,737.90)	(64,009,935.18)	(65,047,266.71)	(64,830,881.59)	(64,892,375.43)	(65,209,279.55)	(66,309,334.50)	(67,451,249.44)	(68,521,647.68)	(69,076,484.33)	(70,137,055.95)	(72,091,549.98)
	TOTAL ASSETS	139,213,108.13	140,540,668.85	141,903,451.33	142,061,260.39	142,599,061.05	140,665,746.78	141,667,580.59	143,559,445.52	145,013,861.84	145,940,758.99	145,924,685.18	142,720,943.74	158,122,878.91
	TOTAL LIABILITIES & FUND EQUITY	(139,213,108.13)	(140,540,668.85)	(141,903,451.33)	(142,061,260.39)	(142,599,061.05)	(140,665,746.78)	(141,667,580.59)	(143,559,445.52)	(145,013,861.84)	(145,940,758.99)	(145,924,685.18)	(142,720,943.74)	(158,122,878.91)

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED REVENUE SHEET
CY 2021 ACTUAL**

REVENUES

Acct. No	Account Title	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Year To Date
41900	Interest Income	(12,534.03)	(11,287.81)	(8,692.74)	(5,240.02)	(3,277.68)	(5,717.22)	(10,707.79)	(4,871.92)	(8,855.45)	(4,132.55)	(2,459.81)	(5,229.35)	(83,006.37)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	182,044.49	182,044.49
41910	Interest (Consv Loan Int Payments)	(4,020.93)	(3,867.03)	(3,820.06)	(3,796.83)	(3,778.21)	(3,892.75)	(3,902.17)	(3,916.84)	(3,907.65)	(3,742.54)	(3,619.86)	(3,669.50)	(45,934.37)
41911	Interest on Conservation Loan Investment	(36.44)	(31.80)	(29.76)	(25.79)	(19.97)	(19.05)	(46.61)	(20.62)	(22.02)	(24.51)	(21.78)	(23.73)	(322.08)
41912	Other Interest Thru Collection Agency	(12.95)	(108.84)	(91.10)	(118.16)	(134.66)	(82.16)	(192.63)	(181.96)	(299.29)	(294.83)	(47.04)	(12.13)	(1,575.75)
41920	BPA - Conservation Admin Fee	(14,704.65)	(14,599.85)	(19,741.34)	(10,537.05)	(2,379.15)	(18,761.83)	(6,751.23)	(21,313.08)	(54,443.61)	(52,184.61)	(9,811.82)	(8,615.81)	(233,844.03)
41921	BPA - Conservation Program (EEI)	(89,287.60)	(88,258.36)	(105,920.32)	(54,899.03)	(30,080.59)	(92,240.18)	(27,245.00)	(183,436.32)	(278,160.28)	(90,687.55)	(54,488.72)	(67,693.84)	(1,162,397.79)
41922	LSO Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Miscellaneous Revenue	-	(993.66)	-	-	(391.01)	(20.09)	-	(1.26)	-	-	(1,840.42)	-	(3,246.44)
42100	Other Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Transfers From General Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
43400	Insurance Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
43401	Bonneville Power Admin. REP Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-
43902	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
44000	Electric Utility Tax	(600,838.06)	(521,561.83)	(545,920.28)	(469,919.27)	(444,716.23)	(495,573.17)	(611,298.19)	(634,248.45)	(565,776.98)	(475,786.07)	(447,387.16)	(520,737.62)	(6,333,763.31)
44010	Energy: Residential	(3,761,664.74)	(2,864,478.83)	(3,265,811.42)	(2,338,959.61)	(2,031,979.38)	(2,404,993.66)	(3,228,776.44)	(3,239,268.53)	(2,700,644.93)	(2,112,318.50)	(2,015,750.57)	(2,812,047.19)	(32,776,693.80)
44210	General Service	-	-	-	-	-	857.42	-	-	-	-	-	-	(857.42)
44211	Small Gen Service	(583,604.18)	(576,952.18)	(540,717.98)	(515,152.54)	(482,186.94)	(517,775.99)	(624,047.53)	(659,065.06)	(604,924.76)	(503,471.71)	(479,387.21)	(519,820.91)	(6,607,106.99)
44212	Medium Gen Service	(689,999.43)	(704,988.31)	(702,975.69)	(678,407.29)	(649,788.24)	(701,679.00)	(810,035.43)	(897,596.46)	(859,304.44)	(754,921.39)	(698,685.07)	(752,235.59)	(8,900,616.34)
44213	Large Gen Service	(665,437.66)	(696,762.90)	(630,003.23)	(700,258.66)	(682,778.19)	(713,443.46)	(789,151.77)	(826,852.49)	(776,206.83)	(694,453.00)	(645,822.44)	(663,601.57)	(8,484,772.20)
44215	Cable TV Amp	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(5,620.47)	(67,445.64)
44220	Large Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-
44221	Small Industrial	(262,209.71)	(260,928.09)	(268,428.51)	(258,628.04)	(316,456.92)	(323,361.19)	(347,085.34)	(369,313.85)	(355,640.59)	(373,746.75)	(338,984.73)	(326,703.32)	(3,801,487.04)
44222	Large Industrial	(455,886.79)	(466,992.26)	(424,887.37)	(473,449.02)	(453,666.36)	(462,990.72)	(485,327.81)	(495,105.70)	(507,289.65)	(457,583.43)	(486,864.28)	(470,565.75)	(5,640,609.14)
44225	Large Irrigation	(2,356.96)	(2,277.06)	929.96	(41,376.45)	(110,941.18)	(160,761.94)	(235,782.90)	(276,981.81)	(224,019.46)	(163,724.63)	(95,770.04)	(10,831.39)	(1,323,893.86)
44230	Small Irrigation	(1,143.89)	(694.72)	(937.44)	(19,386.07)	(12,755.89)	(6,913.90)	(16,421.08)	(19,052.92)	(19,357.19)	(16,403.48)	(11,138.41)	(2,959.12)	(1,127,164.11)
44410	Street Lighting	(31,536.61)	(27,281.52)	(30,196.79)	(29,305.50)	(30,345.59)	(29,366.70)	(30,345.59)	(30,421.85)	(29,461.50)	(30,748.90)	(29,895.60)	(30,892.12)	(359,798.27)
44420	Traffic Lighting	(3,528.81)	(3,738.03)	(3,521.56)	(3,166.13)	(3,170.70)	(3,092.80)	(3,028.74)	(2,957.37)	(3,260.55)	(3,261.79)	(3,355.89)	(3,480.03)	(39,562.40)
44700	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-
45100	Misc Service Revenue	(675.00)	(675.00)	(675.00)	(1,575.00)	(675.00)	(2,025.00)	(2,025.00)	(1,800.00)	(2,025.00)	(2,250.00)	(3,150.00)	(96,300.00)	(113,850.00)
45110	New Accounts	(5,895.00)	(4,575.00)	(6,555.00)	(7,950.00)	(5,700.00)	(9,315.00)	(8,460.00)	(7,740.00)	(7,770.00)	(6,570.00)	(6,870.00)	(7,335.00)	(84,735.00)
45112	Accounts Transfer Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
45120	Reimb Loan Service Fees	(1,155.00)	(1,562.00)	(2,154.00)	(1,328.00)	(980.00)	(3,738.00)	(1,311.00)	(2,205.00)	(651.57)	(245.00)	(604.00)	(473.00)	(16,406.57)
45121	Temp Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45122	Permanent Service Fees	(20,958.45)	(30,864.25)	(23,023.23)	(10,625.00)	(24,090.60)	(25,561.06)	(25,961.28)	(22,315.25)	(27,145.76)	(27,401.00)	(24,302.25)	(13,600.24)	(275,848.37)
45123	Damages & Claims	-	-	-	-	-	-	-	(6,459.46)	-	-	(25,318.57)	-	31,778.03
45124	Rewires & Underground Conversion	(23,743.79)	(214.46)	(469.31)	(300.00)	(1,750.91)	(2,871.72)	(1,666.31)	-	(4,374.17)	(2,720.71)	(200.00)	(200.00)	(38,511.38)
45125	Facilities Fees	(2,396.57)	(178,873.66)	(51,656.32)	(7,481.78)	(105,412.34)	(109,014.29)	(113,130.36)	(9,358.98)	(15,492.37)	(41,064.35)	(6,145.54)	(288,278.48)	(928,305.04)
45126	Contributed Capital (NonCash)	-	-	-	-	-	-	-	-	-	-	-	(233,244.87)	(233,244.87)
45150	Disconnect/Reconnect Fees	(50.00)	-	-	(50.00)	(250.00)	-	(100.00)	-	(75.00)	-	(475.00)	(550.00)	(1,550.00)
45152	Operations Disconnect/Rec Fees	-	-	-	-	-	-	(100.00)	-	-	-	-	-	(100.00)
45154	Delinquent Account Fees	3,811.60	525.20	(140.40)	104.00	(109.20)	(85.80)	(2.60)	(2,792.40)	478.40	(4,318.60)	6,554.60	(260.00)	3,764.80
45160	Rental Lights Contract	(10,498.84)	(9,384.07)	(10,141.00)	(10,182.98)	(10,408.47)	(10,856.32)	(10,461.62)	(10,906.28)	(10,567.86)	(11,078.75)	(10,326.34)	(11,600.72)	(126,413.25)
45170	Land Sales	-	-	-	-	-	-	-	-	(9,583.20)	-	-	-	(9,583.20)
45440	Pole Contacts-Telecable	-	-	-	-	-	-	-	-	-	-	-	(100,863.50)	(100,863.50)
45601	EECBG/ARRA Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
45602	BAB Federal Interest Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
45603	COVID Assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
45610	Gain/Loss on Sale of Scrapped Assets	-	-	-	-	(291.62)	-	(5,391.15)	-	-	-	-	(1,908.39)	(7,591.16)
45629	Meter Reading Revenue	(18,959.99)	(19,625.57)	(23,144.70)	(22,920.77)	(19,965.04)	(22,298.62)	(19,332.48)	(20,565.08)	(21,884.38)	(24,381.84)	(20,630.05)	(20,165.32)	(253,873.84)
45630	Work For City Depts	-	(19,936.85)	(41,217.06)	-	(39,971.73)	(7,475.05)	(21,743.48)	(14,036.18)	(934.85)	(17,734.26)	(19,785.70)	(356,814.05)	(539,649.21)
45653	City Shops Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
45654	Land Lease	-	-	-	-	-	-	-	-	-	-	-	(5,033.71)	(5,033.71)
TOTAL REVENUES		(7,264,944.95)	(6,516,609.21)	(6,715,562.12)	(5,670,555.46)	(5,474,072.27)	(6,139,547.14)	(7,444,494.58)	(7,768,505.59)	(7,097,221.41)	(5,880,871.22)	(5,442,204.17)	(7,128,401.62)	(78,542,989.74)

