



CITY OF RICHLAND, WASHINGTON
Electric Utility Financial Statements

For the Year Ended
December 31, 2015
(Unaudited)

Prepared by:
Administrative Services Department

Issued on:
June 28, 2016

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL STATEMENTS
December 31, 2015**

TABLE OF CONTENTS

	<u>Page #</u>
Current Financial Developments..... Brief description of notable events and current financial conditions in the electric utility.	1
Current Business Developments..... Brief description of notable business activities impacting the operations of the electric utility.	2
Financial Trend Information..... Graphic illustration of various information and trends.	3-4
Cash Position Statement Provides current cash balance maintained by the utility as well as trend information associated with restricted and unrestricted cash balances.	5
Comparative Balance Sheet Presents the assets and liabilities of the utility. Compares current year balances with previous year balances. Reflects the retained earnings of the utility since the beginning of operation.	6
Comparative Statements of Operations Presents current year revenues and expenditures based upon the Federal Energy Regulatory Commission (FERC) prescribed chart of accounts. Provides prior year operating activity for comparison with current operating activity.	7-9
Statement of Cash Flows Provides a reconciliation of the change in cash position from the prior month balance.	10
Notes To Financial Statements Clarifying information cross-referenced to various financial statement information.	11-14
Comparative Activity Reports (Revenues, Consumption, Customers)..... Trends in revenue, electric usage, and customer accounts.	15-18
Degree Day Trends Presents monthly trends in degree days. Degree days are indicators of how much energy a typical household will use for heating or cooling.	19
Detailed FERC Balance Sheet and Trial Balance Provides listing of detailed FERC balance sheet, revenue, and expense account balances.	20 – 24

CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2015

Current Financial Developments

The following comments address events impacting the Electric utility's financial position. These comments clarify certain financial activity, including the environment in which the financial transactions occur.

- At the beginning of 2015, there was \$1.7 million in cash remaining from the 2013 RES revenue bond issue. The final \$292,000 of these proceeds was used to fund capital expenses in July.
- On April 7, 2015, City Council adopted Resolution No. 60-15 declaring RES intent to reimburse current capital expenses from the proceeds of new RES revenue bonds scheduled for funding in the fall of 2015. Current capital expenses, in this declaration, refer to expenses not more than 60 days before the date of the declaration. As of October 31st, \$1,193,532 of capital related expenses are eligible for reimbursement from the upcoming bond sale.
- On November 10th, \$19,435,000 of new revenue bonds were issued. The bonds were issued at a premium and yielded \$21,161,632 for capital related expenses after bond issuance costs were paid.

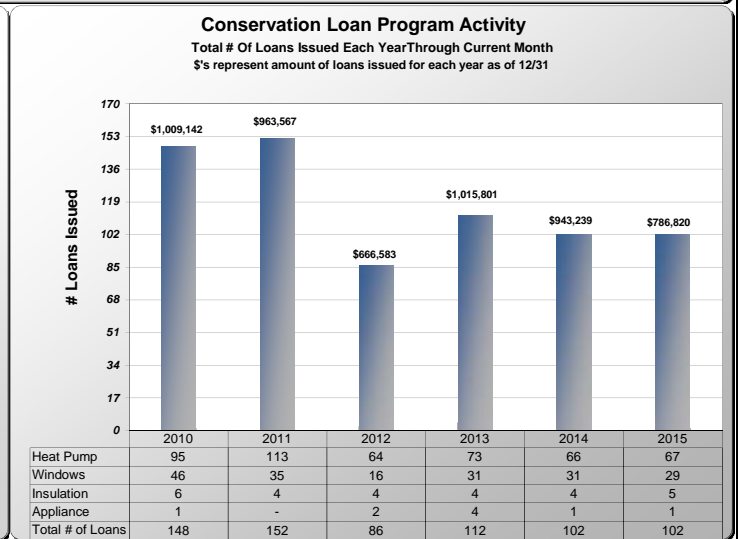
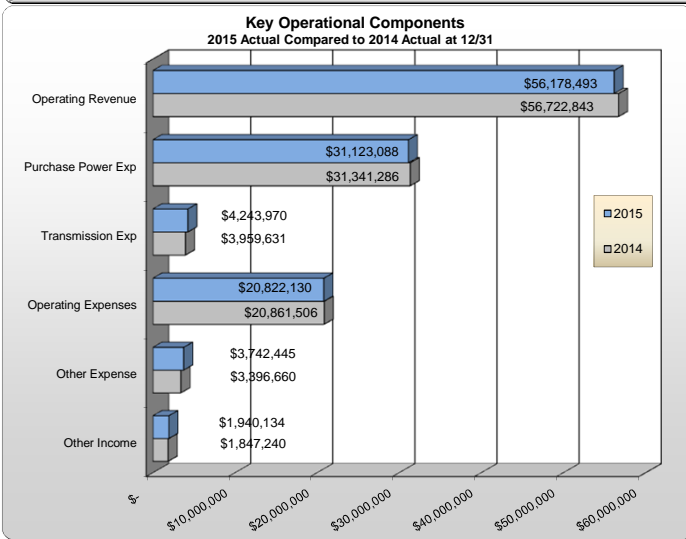
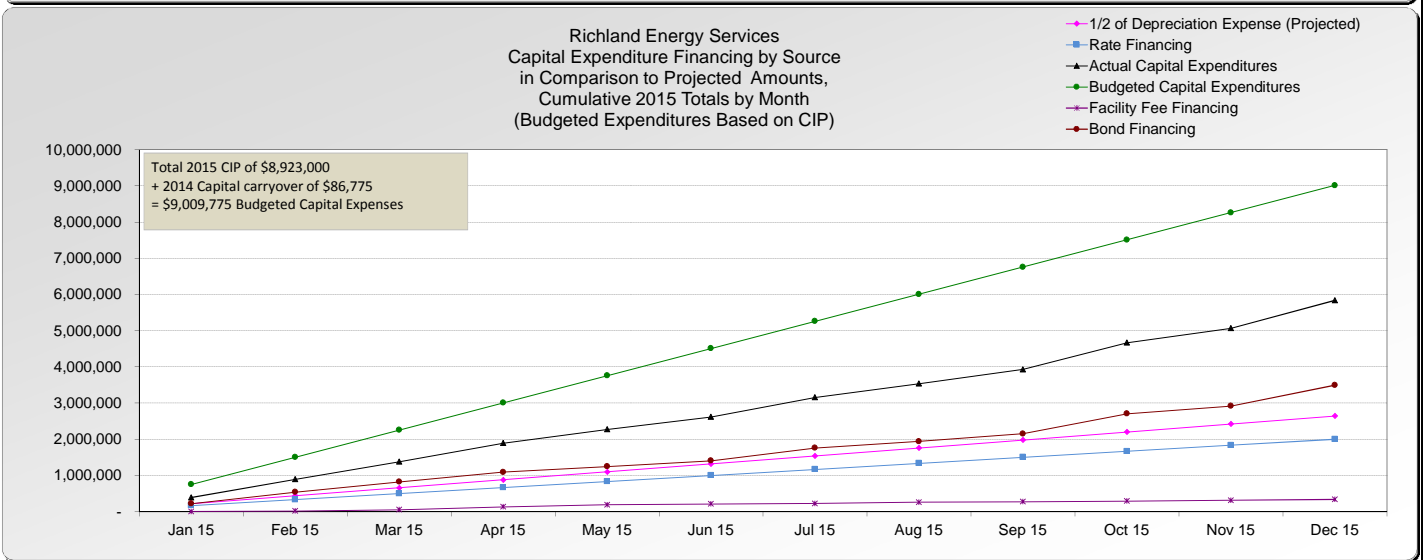
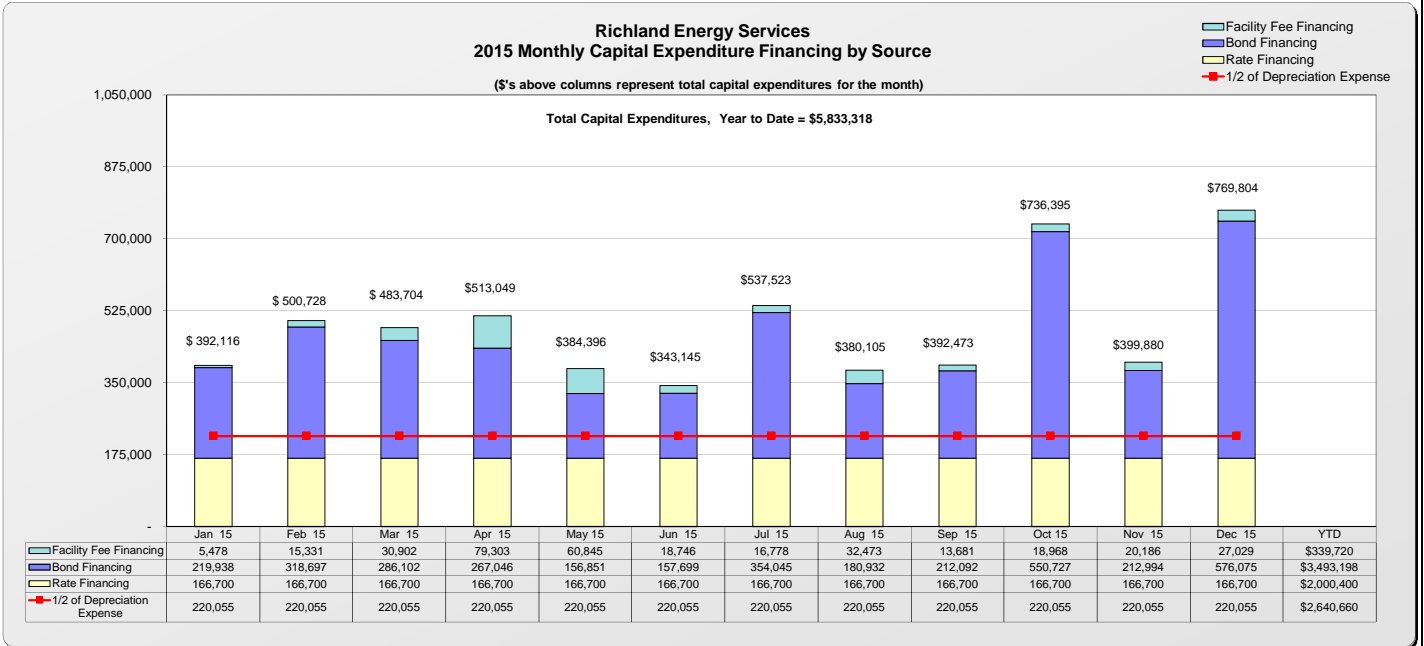
CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
December 31, 2015

Current Business Developments

The following comments address events impacting the operations of the Electric utility. These comments provide additional information not specifically addressed or identified in the financial statement presentation.

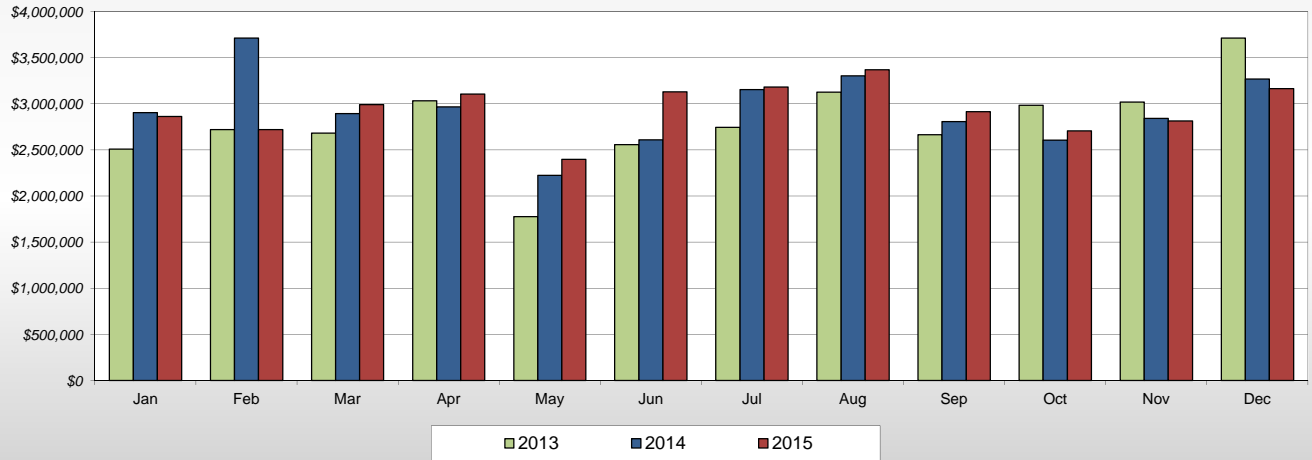
- RES staff closely monitors the difference between retail sales revenue and wholesale power costs, comparing actuals to projections on a monthly basis. This is done because weather and other variables affecting energy usage can cause a wide swing in this difference, which we refer to as the “gross margin”. This gross margin is a fundamental influence on the utility’s cash flow. The actual to projected difference in “gross margin” through this reporting period was approximately \$386,077.
- During the first three quarters of 2015, RES staff deferred several planned large capital expenses; e.g. new power transformer (\$1 million), replacement of substation relays (\$750,000), etc. This was done to ensure that cash flow would be adequate to cover operations and maintain adequate reserve levels until such time as the City receives its revenue bond proceeds. Most of those deferred projects were initiated in the fourth quarter of 2015 and will continue through to completion in 2016.
- In November, 2015 the City conducted a revenue bond sale and secured approximately \$20,000,000 of revenue bonds for use in funding selected electric utility capital improvements from 2015 through 2017 (see reference to two specific capital projects below which will be funded primarily with these bond proceeds).
- In December, 2015 RES staff facilitated an inter-departmental City steering committee to map out the next steps towards implementing a Smart Grid, Automated Metering Infrastructure (AMI) project. This AMI project is budgeted in 2016 for design and vendor selection and implementation in 2017 and 2018.
- In October, 2015 the City entered into an Interlocal Agreement with Benton County Public Utility District #1 (adjacent electric utility to RES) to co-locate an electrical substation in southeast Richland. Planning and site acquisition began in the last quarter of 2015 and will continue to progress over the next two years, with anticipated energization of Richland substation equipment in early 2018.

CITY OF RICHLAND, WASHINGTON ELECTRIC UTILITY FINANCIAL TREND INFORMATION December 31, 2015

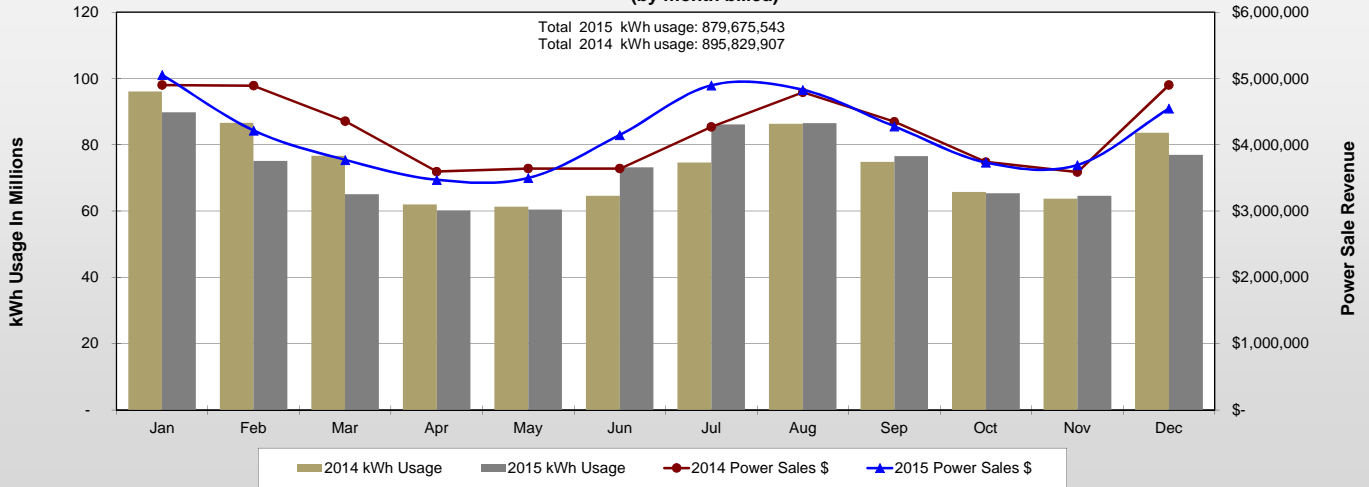


CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY FINANCIAL TREND INFORMATION, CONTINUED
December 31, 2015

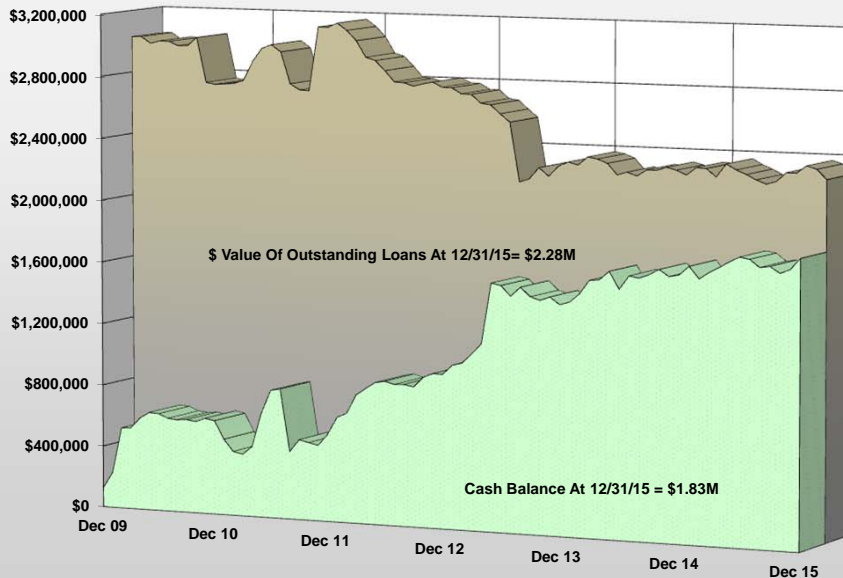
Monthly Power & Transmission Costs



Energy kWh Usage & Power Sale Revenue (by month billed)



Conservation Cash & Outstanding Loan Balance History

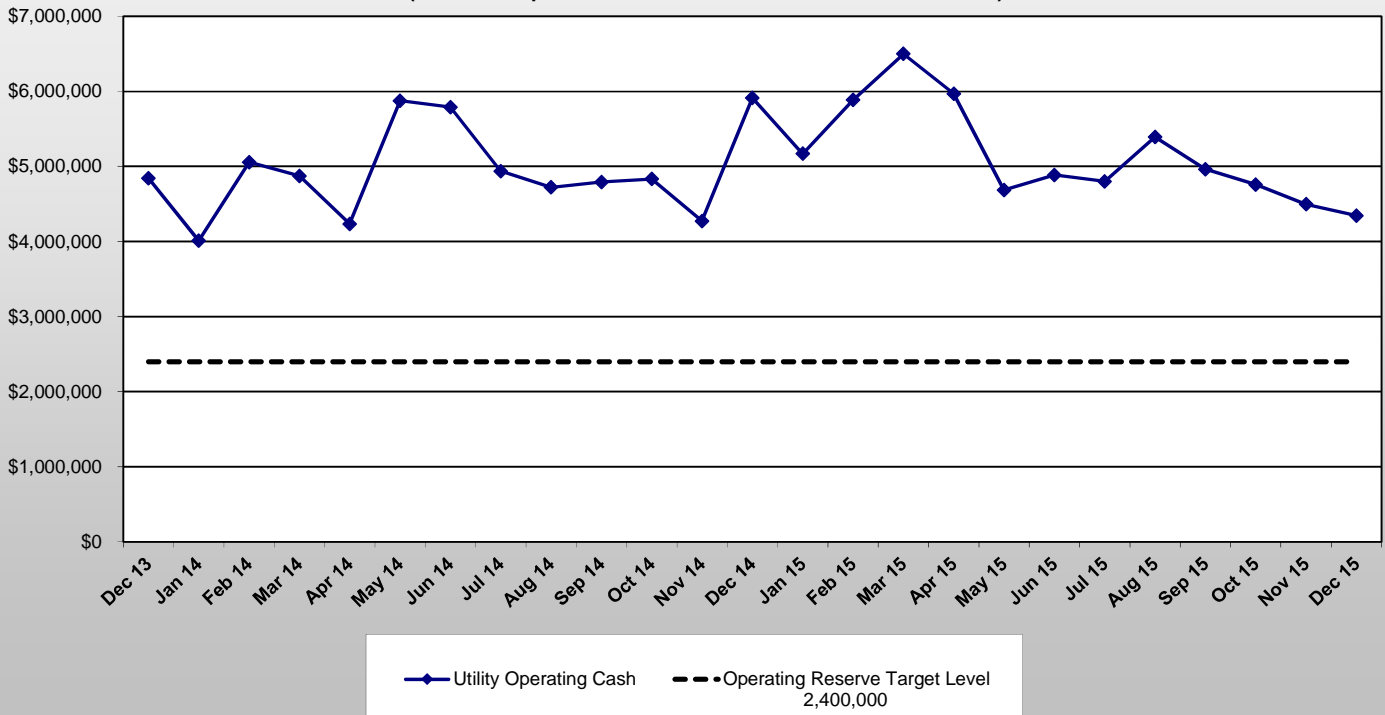


In January 2005, \$1.0M conservation cash was set aside to support acquisition of service area within Richland. In February 2010, \$300,000 was reimbursed to the conservation program.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
CASH POSITION
December 31, 2015**

	<u>December 31, 2015</u>	<u>December 31, 2014</u>
Unrestricted Cash and Investments:		
Operating Cash, General Purpose	\$ 1,943,395	\$ 3,514,150
Residential Exchange Proceeds (REP)	-	-
Operating Cash, Reserve	2,400,000	2,400,000
Conservation Loan Cash	1,829,776	1,691,642
Total Unrestricted Cash and Investments:	<u>6,173,171</u>	<u>7,605,792</u>
Restricted Cash and Investments:		
Revenue Bond Proceeds	18,293,030	1,509,267
Facility Development Fees (Large Project)	1,350,000	1,350,000
Facility Development Fees (Line Extension)	297,425	62,558
Construction Allowances Subject To Refund (Note 1)	348,402	358,727
Bond Redemption Set-Aside	1,002,302	859,229
Bond Reserve	4,913,901	3,652,195
Total Restricted Cash and Investments:	<u>26,205,060</u>	<u>7,791,976</u>
Total Cash	<u><u>\$ 32,378,231</u></u>	<u><u>\$ 15,397,769</u></u>

Electric Utility Operating Cash Trend
(General Purpose + Reserve + Cash Investments at Year End)



**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE BALANCE SHEET
December 31, 2015 and 2014**

	<u>2015</u>	<u>2014 (Restated)</u>	<u>2015 - 2014 (+/-)</u>
ASSETS:			
Current Assets			
Cash & Cash Equivalents	\$ 5,880,656	\$ 7,605,792	\$ (1,725,137)
Deposits With Third Parties	1,900	1,900	-
Investments	292,516	-	292,516
Receivables:			
Customer Utility Accounts, (net) (Note 8)	2,982,424	3,057,416	(74,991)
Customer Conservation Loans	2,489,751	2,535,384	(45,633)
Miscellaneous	264,949	115,959	148,991
Prepaid Expenses	-	1,816	(1,816)
Inventory	4,061,933	4,340,378	(278,445)
Total Current Assets	<u>15,974,128</u>	<u>17,658,644</u>	<u>(1,684,516)</u>
Noncurrent			
Restricted Cash	19,287,588	-	19,287,588
Restricted Investments (Note 12)	6,917,472	7,791,976	(874,505)
Capital:			
Land	449,197	448,637	560
Depreciable Assets (net)	3,455,596	4,344,739	(889,143)
Infrastructure	80,745,156	78,515,278	2,229,878
Construction in Progress	7,246,577	7,632,251	(385,675)
Total Capital Assets (net)	91,896,526	90,940,905	955,621
Total Noncurrent Assets	<u>118,101,585</u>	<u>98,732,881</u>	<u>19,368,704</u>
TOTAL ASSETS	<u>134,075,714</u>	<u>116,391,525</u>	<u>17,684,188</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss - Reacquired Debt (Note 2)	372,636	438,857	(66,221)
Other Deferred Debits (Note 2)	520,466	520,466	0
Total Deferred Outflows of Resources	<u>893,102</u>	<u>959,323</u>	<u>(66,221)</u>
LIABILITIES:			
Current Liabilities			
Accounts Payable & Accrued Expenses	4,407,743	4,453,331	(45,588)
Current Portion of Compensated Absences	360,962	322,781	38,181
Current Portion of Bond Principal Payable	2,765,000	2,665,000	100,000
Total Current Liabilities	<u>7,533,705</u>	<u>7,441,112</u>	<u>92,592</u>
Noncurrent Liabilities			
Noncurrent Portion of Compensated Absences	360,962	322,781	38,181
Revenue Bonds Payable	71,076,413	52,473,379	18,603,035
Unearned Revenue	1,698,402	1,708,727	(10,325)
Net Pension Liability	4,371,971	4,622,770	(250,799)
Total Noncurrent Liabilities	<u>77,507,748</u>	<u>59,127,656</u>	<u>18,380,092</u>
TOTAL LIABILITIES	<u>85,041,453</u>	<u>66,568,769</u>	<u>18,472,684</u>
DEFERRED INFLOWS OF RESOURCES			
Other Deferred Credits (Note 2)	706,630	706,630	-
Total Deferred Outflows of Resources	<u>706,630</u>	<u>706,630</u>	<u>-</u>
NET POSITION:			
Net Investment in Capital Assets	36,720,779	37,938,716	(1,217,937)
Restricted For:			
Debt Service	5,916,202	4,511,424	1,404,778
Capital Improvements	1,995,827	1,771,285	224,542
Unrestricted (Note 14)	4,587,925	5,854,026	(1,266,101)
TOTAL NET POSITION	<u>\$ 49,220,733</u>	<u>\$ 50,075,450</u>	<u>\$ (854,717)</u>

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
FOURTH QUARTER 2015**

	Quarter Ended 12/31/2015 <u>Actual</u>	Quarter Ended 12/31/2014 <u>Actual</u>	% Variance From 2014 <u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 11,976,972	\$ 12,232,052	-2%
Utility Occupation Tax	997,920	938,625	6%
Other Operating Revenues (Note 3)	<u>611,927</u>	<u>335,985</u>	82%
Total Operating Revenues	<u>13,586,819</u>	<u>13,506,662</u>	1%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	7,680,978	7,712,590	0%
Transmission	<u>1,009,894</u>	<u>1,005,738</u>	0%
Total Purchased Power	<u>8,690,872</u>	<u>8,718,328</u>	0%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	972,771	905,391	7%
Distribution - Maintenance	<u>120,887</u>	<u>232,116</u>	-48%
Total Distribution O&M	<u>1,093,658</u>	<u>1,137,507</u>	-4%
Customer Accounting			
Meter Reading Expense	116,402	92,382	26%
Customer Records & Collections	159,016	150,798	5%
Bad Debt Expense (Note 9)	<u>(22,796)</u>	<u>71,461</u>	-132%
Total Customer Accounting	<u>252,622</u>	<u>314,641</u>	-20%
Conservation & Customer Service (Note 10)	586,857	261,796	124%
Administration & General	356,814	613,069	-42%
Depreciation	1,320,331	1,280,004	3%
Taxes	1,493,436	1,522,522	-2%
Operating Transfer to Equipment Replacement Fund	81,250	61,250	0%
Other Operating Expenses (Note 4)	<u>2,801</u>	<u>2,265</u>	24%
Total Non-Power Operating Expenses	<u>5,187,768</u>	<u>5,193,054</u>	0%
Total Operating Expenses	<u>13,878,640</u>	<u>13,911,382</u>	0%
OPERATING INCOME (LOSS):	<u>(291,822)</u>	<u>(404,720)</u>	28%
OTHER INCOME:			
Interest Income	35,452	36,277	-2%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	1,046	258,094	-100%
Other Income (Note 5)	499,108	362,751	38%
City Shops Rental	<u>78,962</u>	<u>78,962</u>	0%
Total Other Income:	<u>614,568</u>	<u>736,084</u>	-17%
OTHER EXPENSE:			
Interest on Long-Term Debt	748,995	630,951	19%
Debt Issuance Expense	216,200	-	NA
Amortization of Bond Discount / Premium	(33,316)	(22,024)	-51%
Amortization of Loss on Recquired Debt	16,555	16,555	0%
Other Expenses (Note 6)	<u>260,660</u>	<u>192,936</u>	35%
Total Other Expense:	<u>1,209,095</u>	<u>818,417</u>	48%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(886,349)</u>	<u>(487,053)</u>	-82%
Capital Contributions - Facility Development Fees (Note 7)	709,288	1,329,051	-47%
Transfers To Broadband Fund	<u>(7,500)</u>	<u>(7,500)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>701,788</u>	<u>1,321,551</u>	-47%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>(184,561)</u>	<u>834,498</u>	-122%
Prior Period Adjustments	<u>-</u>	<u>-</u>	
CHANGE IN NET POSITION	<u>\$ (184,561)</u>	<u>\$ 834,498</u>	-122%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE STATEMENT OF OPERATIONS
December 31, 2015**

	12/31/2015	12/31/2014	% Variance From 2014
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUES:			
Power Sales Revenue	\$ 50,146,685	\$ 51,188,943	-2%
Utility Occupation Tax	4,020,797	3,928,258	2%
Other Operating Revenues (Note 3)	<u>2,011,010</u>	<u>1,605,642</u>	25%
Total Operating Revenues	<u>56,178,493</u>	<u>56,722,843</u>	-1%
OPERATING EXPENSES:			
Power (Net of BPA REP Lookback Credit) (Note 11)	31,123,088	31,341,286	-1%
Transmission	<u>4,243,970</u>	<u>3,959,631</u>	7%
Total Purchased Power	<u>35,367,058</u>	<u>35,300,917</u>	0%
Distribution Operations and Maintenance (O&M)			
Distribution - Operations	3,169,540	3,291,293	-4%
Distribution - Maintenance	<u>762,344</u>	<u>869,513</u>	-12%
Total Distribution O&M	<u>3,931,884</u>	<u>4,160,806</u>	-6%
Customer Accounting			
Meter Reading Expense	401,392	344,734	16%
Customer Records & Collections	563,663	458,876	23%
Bad Debt Expense (Note 9)	<u>48,304</u>	<u>132,436</u>	-64%
Total Customer Accounting	<u>1,013,359</u>	<u>936,047</u>	8%
Conservation & Customer Service (Note 10)	1,344,227	1,055,948	27%
Administration & General	2,842,864	3,057,249	-7%
Depreciation	5,281,322	5,120,017	3%
Taxes	6,226,030	6,349,449	-2%
Operating Transfer to Equipment Replacement Fund	175,000	175,000	0%
Other Operating Expenses (Note 4)	<u>7,443</u>	<u>6,990</u>	6%
Total Non-Power Operating Expenses	<u>20,822,130</u>	<u>20,861,506</u>	0%
Total Operating Expenses	<u>56,189,188</u>	<u>56,162,423</u>	0%
OPERATING INCOME (LOSS):	<u>(10,695)</u>	<u>560,420</u>	-102%
OTHER INCOME:			
Interest Income	123,041	127,094	-3%
Gain / (Loss) on Fair Market Value (FMV) Adjustment	1,046	258,094	-100%
Other Income (Note 5)	1,500,201	1,146,206	31%
City Shops Rental	<u>315,846</u>	<u>315,846</u>	0%
Total Other Income:	<u>1,940,134</u>	<u>1,847,240</u>	5%
OTHER EXPENSE:			
Interest on Long-Term Debt	2,616,738	2,573,944	2%
Debt Issuance Expense	216,200	-	NA
Amortization of Bond Discount / Premium	(99,389)	(88,098)	-13%
Amortization of Loss on Reacquired Debt	66,221	66,221	0%
Other Expenses (Note 6)	<u>942,674</u>	<u>844,592</u>	12%
Total Other Expense:	<u>3,742,445</u>	<u>3,396,660</u>	10%
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>(1,813,005)</u>	<u>(988,999)</u>	-83%
Capital Contributions - Facility Development Fees (Note 7)	988,288	1,824,648	-46%
Transfers To Broadband Fund	<u>(30,000)</u>	<u>(30,000)</u>	0%
Total of Capital Contributions and Transfers to Other Funds	<u>958,288</u>	<u>1,794,648</u>	-47%
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENTS	<u>(854,717)</u>	<u>805,649</u>	-206%
Prior Period Adjustments	<u>-</u>	<u>406,738</u>	
CHANGE IN NET POSITION	<u>\$ (854,717)</u>	<u>\$ 1,212,387</u>	-170%

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
MONTHLY STATEMENT OF OPERATIONS
CY 2015 ACTUAL**

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total
OPERATING REVENUES:													
Power Sales Revenue	\$ 5,054,062	\$ 4,215,289	\$ 3,773,161	\$ 3,472,137	\$ 3,498,957	\$ 4,149,991	\$ 4,898,584	\$ 4,829,399	\$ 4,278,133	\$ 3,733,256	\$ 3,695,380	\$ 4,548,336	\$ 50,146,685
Utility Occupation Tax	389,586	324,310	289,050	266,264	268,240	319,199	406,309	403,867	356,055	310,294	307,093	380,533	4,020,797
Other Operating Revenues (Note 3)	177,908	334,561	60,946	88,239	48,119	170,675	68,459	135,146	315,031	208,953	155,747	247,227	2,011,010
Total Operating Revenues	5,621,556	4,874,160	4,123,157	3,826,640	3,815,316	4,639,864	5,373,353	5,368,411	4,949,218	4,252,503	4,158,220	5,176,096	56,178,493
OPERATING EXPENSES:													
Power (Net of BPA REP Lookback Credit) (Note 11)	2,485,063	2,407,765	2,577,345	2,801,275	2,138,365	2,709,025	2,765,272	2,985,467	2,572,533	2,433,420	2,426,456	2,821,102	31,123,088
Transmission	379,155	312,420	413,731	303,911	258,886	421,295	416,679	385,591	342,409	275,051	389,400	345,443	4,243,970
Total Purchased Power	2,864,218	2,720,185	2,991,076	3,105,186	2,397,250	3,130,320	3,181,951	3,371,058	2,914,942	2,708,471	2,815,856	3,166,545	35,367,058
Distribution Operations and Maintenance (O&M)													
Distribution - Operations	170,859	209,361	204,950	245,681	251,195	246,032	322,305	264,768	281,618	281,716	238,107	452,949	3,169,540
Distribution - Maintenance	21,940	68,404	64,215	77,352	54,399	93,311	105,188	74,317	82,332	82,578	47,348	(9,039)	762,344
Total Distribution O&M	192,799	277,765	269,164	323,033	305,594	339,342	427,492	339,085	363,950	364,294	285,455	443,910	3,931,884
Customer Accounting													
Meter Reading Expense	30,675	29,680	29,642	28,063	33,324	29,417	47,085	29,148	27,956	27,398	32,261	56,743	401,392
Customer Records & Collections	49,329	44,746	44,516	43,953	44,516	45,352	42,626	43,646	45,962	45,323	67,101	46,591	563,663
Bad Debt Expense (Note 9)	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	7,900	(38,596)	48,304
Total Customer Accounting	87,905	82,326	82,058	79,916	85,741	82,669	97,611	80,694	81,818	80,622	107,262	64,739	1,013,359
Conservation & Customer Service (Note 10)	29,814	54,826	30,418	44,559	177,080	30,006	73,421	122,271	194,975	406,108	76,390	104,359	1,344,227
Administration & General	409,833	233,571	235,854	234,810	236,672	229,557	439,853	236,986	228,915	227,970	95,792	33,052	2,842,864
Depreciation	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	5,281,322
Taxes	627,055	523,792	466,798	429,064	431,381	512,066	606,399	601,291	534,749	459,263	462,500	571,673	6,226,030
Operating Transfer to Equipment Replacement Fund	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	175,000
Other Operating Expenses (Note 4)	808	-	729	571	509	451	507	521	546	1,122	-	1,679	7,443
Total Non-Power Operating Expenses	1,798,740	1,622,806	1,535,548	1,562,479	1,687,504	1,644,618	2,095,810	1,831,376	1,855,479	1,989,904	1,477,926	1,719,939	20,822,130
Total Operating Expenses	4,662,958	4,342,991	4,526,624	4,667,665	4,084,754	4,774,938	5,277,761	5,202,434	4,770,421	4,698,375	4,293,782	4,886,484	56,189,188
OPERATING INCOME (LOSS):	958,598	531,168	(403,467)	(841,026)	(269,438)	(135,075)	95,592	165,977	178,797	(445,872)	(135,562)	289,612	(10,695)
OTHER INCOME :													
Interest Income	11,051	21,926	5,550	6,907	4,511	18,207	10,550	4,367	4,519	7,601	6,073	21,778	123,041
Gain / (Loss) on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	1,046
Other Income (Note 5)	45,080	121,342	54,012	167,735	97,281	72,580	226,387	52,203	164,475	244,415	45,335	209,358	1,500,201
City Shops Rental	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	315,846
Total Other Income	82,451	169,588	85,883	200,962	128,112	117,108	263,257	82,891	195,314	278,336	77,728	258,503	1,940,134
OTHER EXPENSE :													
Interest on Long-Term Debt	207,527	207,527	207,527	207,527	207,527	207,527	207,527	207,527	207,527	207,527	270,734	270,734	2,616,738
Debt Issuance Expense	-	-	-	-	-	-	-	-	-	-	216,200	-	216,200
Amortization of Bond Discount / Premium	(7,341)	(7,341)	(7,341)	(7,341)	(7,341)	(7,341)	(7,341)	(7,341)	(7,341)	(7,341)	(12,987)	(12,987)	(99,389)
Amortization of Loss on Reacquired Debt	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	5,518	66,221
Other Expenses (Note 6)	60,802	64,922	93,516	78,294	81,506	66,588	100,190	69,057	67,138	85,913	71,011	103,736	942,674
Total Other Expense:	266,506	270,626	299,220	283,998	287,210	272,292	305,894	274,761	272,842	291,617	550,477	367,001	3,742,445
NET INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	774,543	430,131	(616,805)	(924,062)	(428,536)	(290,259)	52,956	(25,893)	101,269	(459,153)	(608,310)	181,114	(1,813,005)
Capital Contributions - Facility Development Fees (Note 7)	31,579	61,096	21,238	18,298	46,233	57,415	21,584	6,339	15,218	12,695	67,643	628,951	988,288
Transfers To Broadband Fund	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Total of Capital Contributions and Transfers to Other Funds	29,079	58,596	18,738	15,798	43,733	54,915	19,084	3,839	12,718	10,195	65,143	626,451	958,288
CHANGE IN NET POSITION BEFORE PRIOR PERIOD ADJUSTMENT:	803,622	488,727	(598,067)	(908,264)	(384,803)	(235,344)	72,040	(22,054)	113,987	(448,959)	(543,167)	807,565	(854,717)
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
CHANGE IN NET POSITION	\$ 803,622	\$ 488,727	\$ (598,067)	\$ (908,264)	\$ (384,803)	\$ (235,344)	\$ 72,040	\$ (22,054)	\$ 113,987	\$ (448,959)	\$ (543,167)	\$ 807,565	\$ (854,717)

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
STATEMENT OF CASH FLOWS
December 31, 2015**

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Year To Date
Cash Flows From Operating Activities													
Receipts from power sales to customers	\$ 4,771,816	\$ 5,304,269	\$ 4,669,762	\$ 3,990,810	\$ 3,379,997	\$ 4,388,869	\$ 4,832,546	\$ 5,345,353	\$ 4,895,457	\$ 4,274,263	\$ 3,966,807	\$ 4,720,449	\$ 54,530,399
Other operating cash receipts	154,162	254,235	425,187	257,200	100,737	135,134	259,837	331,777	205,434	544,190	566,716	187,400	3,422,018
Receipts from interfund rents and services	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	26,321	315,846
Payments for power	(2,485,063)	(2,407,765)	(2,577,345)	(2,801,275)	(2,138,365)	(2,709,025)	(2,765,272)	(2,985,467)	(2,572,533)	(2,572,533)	(2,433,420)	(2,426,456)	(30,874,519)
Payment for transmission	(379,155)	(312,420)	(413,731)	(303,911)	(258,885)	(421,295)	(416,679)	(385,591)	(342,409)	(342,409)	(275,051)	(389,400)	(4,240,936)
Payments to suppliers	(1,557,962)	(1,049,703)	(383,643)	(555,053)	(1,335,274)	(17,494)	(817,164)	(519,205)	(1,414,658)	(1,095,414)	(1,007,021)	(244,915)	(9,997,506)
Payments for utility tax	(419,161)	(349,549)	(312,790)	(287,857)	(290,074)	(343,958)	(406,822)	(404,786)	(354,447)	(310,907)	(311,023)	(379,441)	(4,170,814)
Payments to employees	(415)	(13,031)	21,946	(31,954)	(14,542)	(60,722)	(193,800)	(55,966)	(58,568)	(60,416)	(48,537)	(160,630)	(676,634)
Payments for interfund services	(208,891)	(188,304)	(184,066)	(186,149)	(133,403)	(185,811)	(27,146)	(212,040)	(185,017)	(127,012)	(69,050)	(151,919)	(1,858,808)
Net Cash Provided (Used) by Operating Activities	(98,349)	1,264,052	1,271,640	98,131	(663,489)	812,019	491,821	1,140,397	199,581	336,083	415,742	1,181,418	6,449,044
Cash Flows From Noncapital Financing Activities													
Transfer (to) / from Broadband Fund (Note 13)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Net Cash Used by Noncapital Financing Activities	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(30,000)
Cash Flows From Capital and Related Financing Activities													
Proceeds from Issuance of Debt	-	-	-	-	-	-	-	-	-	-	21,467,424	-	21,467,424
Bond Issuance costs (Paid) Refunded	-	-	-	-	-	-	-	-	-	-	(216,200)	-	(216,200)
Principal Paid on Long-Term Debt	-	-	-	-	-	-	-	-	-	-	(2,665,000)	-	(2,665,000)
Interest Paid on Long-Term Debt	-	-	-	-	(1,245,162)	-	-	-	-	-	(1,245,162)	-	(2,490,324)
Capital Contributions	31,579	61,096	21,238	18,298	46,233	57,415	21,584	6,339	15,218	12,695	67,643	220,279	579,616
Deferred Capital Contributions	9,600	26,400	18,600	-	-	-	-	-	14,400	-	-	22,800	91,800
Capital Contributions Refunded	-	-	-	(94,325)	-	-	-	-	-	-	-	(2,065)	(96,390)
Sale of Land	-	-	-	2,021	3,244	-	-	-	-	-	-	-	5,265
Acquisition and Construction of Capital Assets	(392,116)	(522,160)	(491,709)	(516,203)	(384,586)	(343,145)	(537,620)	(380,105)	(392,473)	(736,395)	(399,880)	(1,139,863)	(6,236,254)
Net Cash Provided (Used) by Capital and Related Financing Activities	(350,937)	(434,664)	(451,871)	(590,209)	(1,580,271)	(285,729)	(516,036)	(373,766)	(362,856)	(723,701)	17,008,825	(898,850)	10,439,936
Cash Flows From Investing Activities													
Interest Received on Investments	11,051	21,926	5,550	6,907	4,511	18,207	10,550	4,367	4,519	7,601	6,073	19,173	120,435
Investments Sold *	7,791,976	-	-	-	-	-	-	-	-	-	-	(88,056)	7,703,920
Investments Purchased *	-	-	-	-	-	-	-	-	-	-	-	(7,120,885)	(7,120,885)
Net Cash Provided (Used) by Investing Activities	7,803,027	21,926	5,550	6,907	4,511	18,207	10,550	4,367	4,519	7,601	6,073	(7,189,768)	703,471
Net Change in Cash and Cash Equivalents	7,351,242	848,814	822,819	(487,672)	(2,241,749)	541,997	(16,164)	768,498	(161,256)	(382,517)	17,428,139	(6,909,700)	17,562,452
Cash and Cash Equivalents at Beginning of Period	7,605,792	14,957,034	15,805,848	16,628,667	16,140,995	13,899,246	14,441,243	14,425,079	15,193,577	15,032,321	14,649,804	32,077,943	7,605,792
Cash and Cash Equivalents at End of Period	\$ 14,957,034	\$ 15,805,848	\$ 16,628,667	\$ 16,140,995	\$ 13,899,246	\$ 14,441,243	\$ 14,425,079	\$ 15,193,577	\$ 15,032,321	\$ 14,649,804	\$ 32,077,943	\$ 25,168,244	\$ 25,168,244
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities													
Net Operating Income	\$ 958,598	\$ 531,168	\$ (403,467)	\$ (841,026)	\$ (269,438)	\$ (135,075)	\$ 95,592	\$ 165,977	\$ 178,797	\$ (445,872)	\$ (135,562)	\$ 289,612	\$ (10,695)
Adjustments to reconcile net operating income to net cash provided by operating activities:													
Depreciation & Amortization	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	440,110	5,281,322
Accrued Pension Expense	-	-	-	-	-	-	-	-	-	-	-	(250,799)	(250,799)
Other Income, Net	10,598	82,740	(13,184)	113,149	38,852	32,312	152,420	9,467	123,657	184,822	645	545,285	1,280,762
Changes in operating assets and liabilities:													
(Increase) / Decrease in Receivables	(736,365)	531,392	929,852	255,055	(385,703)	(236,885)	(400,702)	48,222	(62,680)	333,510	109,997	(414,061)	(28,367)
(Increase) / Decrease in Inventory	(117,179)	82,052	(70,590)	268,802	34,013	11,659	167,383	17,543	(18,203)	(30,243)	(86,500)	19,711	278,445
(Increase) / Decrease in Prepaid Expenses	(182,977)	16,799	16,799	16,799	16,799	16,799	16,799	16,799	16,799	16,799	16,799	16,799	1,816
Increase / (Decrease) in Power & Transmission AP	(363,389)	(144,033)	230,282	100,287	(653,504)	733,070	51,631	189,107	(456,116)	(206,471)	107,385	350,689	(61,062)
Increase / (Decrease) in Accounts Payable	(77,360)	(262,972)	129,415	(242,372)	101,369	(21,006)	(720)	132,087	(31,225)	42,036	(31,061)	112,627	(149,183)
Increase / (Decrease) in Accrued Wages	-	-	-	-	-	-	-	-	-	-	-	114,604	114,604
(Increase) in Expired Construction Allowances (Note 1)	-	-	-	-	-	-	-	-	-	-	-	(7,800)	(7,800)
(Increase) / Decrease in Deferred Charges	(30,385)	(13,205)	12,423	(12,673)	14,013	(28,966)	(30,693)	121,086	8,441	1,391	(6,072)	(35,361)	(0)
Net Cash Provided (Used) by Operating Activities	\$ (98,349)	\$ 1,264,052	\$ 1,271,640	\$ 98,131	\$ (663,489)	\$ 812,019	\$ 491,821	\$ 1,140,397	\$ 199,581	\$ 336,082	\$ 415,742	\$ 1,181,418	\$ 6,449,044
Contribution of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 402,937	\$ 402,937

* The Electric Utility's cash is invested along with the City's cash in pooled investments. Pooled cash and investments are maintained in a separate fund for investment and are shown in individual funds as purchased on December 31 and sold on January 1. The rest of the year pooled cash and investments are shown as a component of cash and cash equivalents on interim cash flow statements.

City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2015

1. The construction allowance is the portion of line extension costs paid for by the Utility, assuming the expected number of permanent connections to the system result. The developer bears the full cost of the line extension up front, and the Utility pays its portion by refunding the developer based on the number of permanent connections to the line extension over a five-year period.

The refundable portion of fees collected is a deposit to guarantee connections to the line extension. Deposits are not characterized as revenue. Instead, a Deferred Revenue: Facility Fee Deposits account is included in the liability section of the balance sheet to offset the cash balance of these potentially refundable amounts. Five years from the date the line extension is energized, unused deposits expire and are recognized as revenue.

Reported separately from these traditional line extension projects are large, customer requested projects, facilitating customer specific needs as opposed to improvements to the utility system as a whole. Customer payments are received in advance and are recorded as Facility Development Fees - Large Projects with an offset to Unearned Facility Fee Revenue. Cash is depleted and fees are reclassified as revenue when expenses are incurred by the Utility.

Year-to-date facility fees collected from customers totaled \$671,416 of which \$579,616 was recognized as revenue and \$91,800 represents refundable construction allowances recorded as deferred revenue.

2. Deferred outflows of resources represent expenses of the Utility that apply to future periods. The primary purpose of the deferred outflow of resources accounts is to accumulate expenditures that are to be recognized in future periods or allocated to more than one account number. Deferred outflow of resources includes unamortized loss on reacquired bond debt. Other Deferred Debits includes clearing accounts that are used to hold warehousing, overhead, and equipment costs pending final allocation.

GASB Statement 68, *Accounting and Financial Reporting for Pensions*, requires reporting the fund's proportionate share the State's retirement plan net pension assets and liabilities. Other Deferred Debits also includes contributions after the State retirement plan measurement date and Other Deferred Credits include the net difference between projected and actual investments earnings on pension plan investments.

3. Other Operating Revenue includes the items listed below, with year-to-date comparisons to the prior year.

Other Operating Revenue YTD Through:	December 2015	December 2014	Difference
Permanent Service Fees	\$ 156,217	\$ 163,731	\$ (7,515)
New Account Fees	85,725	82,035	3,690
Rewire / Charges to Repair Damage	16,473	61,960	(45,487)
Delinquent Account Fees	208,361	196,682	11,679
Disconnect Fees	108,967	134,145	(25,178)
Pole Contracts	91,232	91,066	166
BPA - Conservation Program (EEI)	1,234,585	774,894	459,690
Other	109,450	101,128	8,323
Total Other Income	\$ 2,011,010	\$ 1,605,642	\$ 405,368

4. Other Operating Expenses as reported on the Comparative Statement of Operations consist of power costs paid to Benton PUD for three customer accounts provided power through the Benton PUD system.

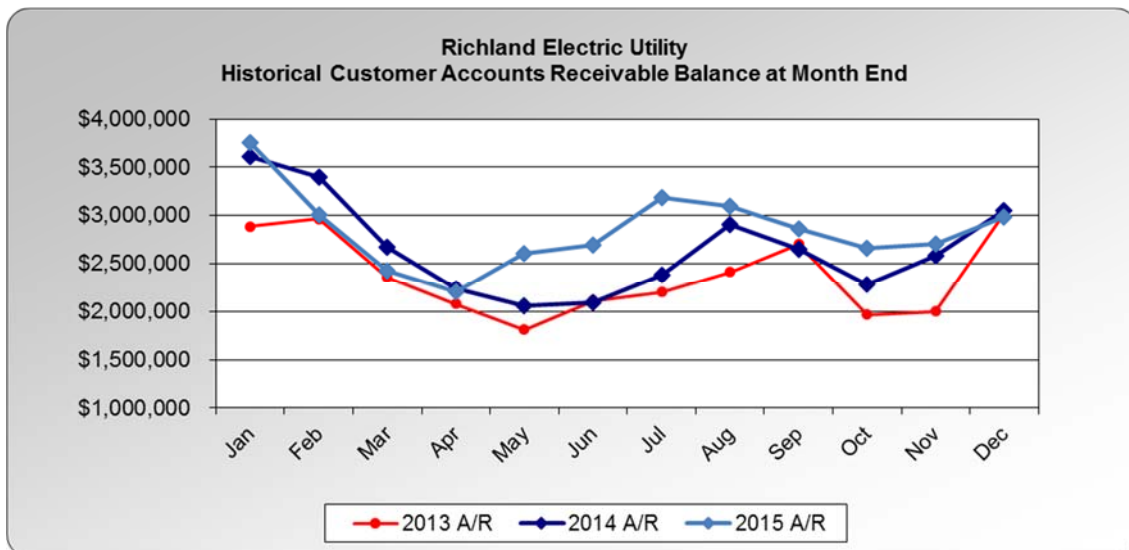
City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2015

5. Other Income as reported on the Comparative Statement of Operations includes federal interest subsidies received relative to 2009 Build America Bonds issued as well as the following revenue sources:

Other Income YTD Through:	December 2015	December 2014	Difference
Interest Collected on Conservation Loan Payments	\$ 78,474	\$ 78,984	\$ (510)
BPA - Conservation Admin Fee	266,242	133,449	132,793
Meter Reading Revenue	218,586	218,512	74
Work Performed for City Departments	683,879	481,460	202,419
Gain / (Loss) on Land sales and Disposition of Assets	34,476	35,115	(639)
Other	218,544	198,687	19,857
Total Other Income	\$ 1,500,201	\$ 1,146,206	\$ 353,995

Other Income also includes revenues allocated to the Electric Utility for its share of Horn Rapids Industrial Park sale proceeds. In 1982, work was undertaken by the City to develop the Horn Rapids Industrial Park, Phase One. Proceeds from the sale of land at Horn Rapids Industrial Park are allocated to City Utility Funds from the Industrial Development Fund based on each utility's proportionate share of total improvement costs. The remaining maximum reimbursement due to the Electric Utility, contingent upon sale of Horn Rapids Industrial Park Phase One property as of December 2015 is \$246,530.

6. The Other Expenses reported on the Comparative Statement of Operations includes the cost of Non-Electric Utility Operations work. Some of the Non-Utility Operations costs are those charged to other City departments through the Interdepartmental Billing (IDB) process.
7. The Electric Utility recognized \$300,616 in facility development fee revenue (capital contributions) in the fourth quarter of 2015. According to Governmental Accounting Standard Board (GASB) Statement No. 33, capital contributions from external sources are to be recognized as revenue in the current year rather than as a direct increase to contributed capital. Year-to-date facility development fee revenue of \$579,616 is comprised of \$579,616 in fees paid during the year and \$0 of previously unearned large project revenue being recognized as current revenue.
8. The outstanding utility accounts receivable balance, net of allowance for doubtful accounts at December 31, 2015, is \$2,982,424. This represents a \$116,136 increase from the previous quarter. The following graph presents month-end customer accounts receivable balances during the last three calendar years.



City of Richland, Washington
 Electric Utility
 Notes to the Financial Statements
 December 31, 2015

Write-offs, recoveries, and accounts receivable balances for the year-to-date, with prior year comparisons are as follows:

Accounts Receivable YTD Through:	December 2015	December 2014	Difference
Write-Offs	\$ 66,649	\$ 41,560	\$ 25,089
Recoveries	6,565	6,551	14
Balance	\$ 2,982,424	\$ 3,057,416	\$ (74,992)

9. Customer Accounting Expense includes bad debt expense. Customer accounts receivable are written off using the allowance method as prescribed by generally accepted accounting principles. Under this method, the projected uncollectible portion of customer accounts receivable is presented on the balance sheet based on a study of prior years' actual write-offs. Uncollectible accounts are written off against this estimated allowance rather than to bad debt expense. The monthly expense is 1/12 of the estimated annual allowance. Periodically, actual write-offs as a percentage of billings are analyzed, and the allowance is adjusted with an offset to bad debts expense, or the monthly entry may be temporarily suspended if the allowance becomes too high.
10. Conservation expenses may vary greatly from month-to-month and from budgeted amounts, as expenses for conservation supplies, educational materials, and payment of incentives to customers do not follow a regular schedule. In the third quarter of 2015, a total of \$527,989 was spent on ductless heat pumps, windows, insulation, and appliance conservation programs. Year-to-date expenses on conservation measures total \$1,050,258.
11. In 2008, the Electric Utility received Residential Exchange Program (REP) payments totaling \$3,662,901 from the Bonneville Power Administration (BPA) as part of a return to public utilities of wholesale power overcharges during fiscal years 2007-2008. An additional payment of \$204,686 was received in November 2009. Between May 2009 and June 2010 \$3,740,631 of the proceeds were utilized to reduce customers' bills through a monthly billing credit program. Due to the nature of the billing schedule and billing software design, an exact cutoff of the credit sufficient to bring the balance to zero was not possible.

In addition to the above payments, BPA applies a "look-back" credit to Richland's monthly wholesale power bills. This is a return of overcharges related to the REP program in years prior to 2007. These billing credits reimburse for overcharges during fiscal years 2001-2006. Following recent industry negotiations, the monthly credit changed from \$98,575 to \$98,427 and should remain at this level through September 2020. The related settlement agreement resolves issues associated with overcharge reimbursement while limiting the amount of REP payments to Investor Owned Utilities (IOUs). The look-back credit is reported as a net of purchased power to be consistent.

12. Bond ordinances require either maintenance of a cash Bond Reserve or purchase of bond insurance with an AAA rated provider in order to ensure debt is serviced in the event of financial hardship. The utility has historically purchased bond sureties to fulfill this requirement. However, due to the current economic climate, none of the surety companies currently enjoy an AAA rating. As a result, the utility funded a Bond Reserve, in 2008, in order to stay in compliance until the bond surety companies' ratings recover. The bond reserve was initially funded using \$993,000 in Facility Fee cash and \$2,111,575 in unrestricted cash. The amount of the bond reserve is adjusted annually and when additional debt is issued.
13. Monthly transfers to the Broadband Fund are presented in the financial statements as non-operating transfers to other funds.

City of Richland, Washington

Electric Utility

Notes to the Financial Statements

December 31, 2015

14. GASB Statement 68, Accounting and Financial Reporting for Pensions became effective for the City for the year ended 2015. Prior to 2015 the City only recognized the pension contributions paid to the State as an expense in their financial statements. GASB 68 requires the City to report their proportionate share of Net Pension Liability, Net Pension Asset, Deferred Inflows of Resources, Deferred Outflows of Resources, and Pension Expense for the State plans. This change in accounting principal makes it necessary for the City to restate Beginning Net Position, to include Net Pension Liability, Net Pension Assets and the related Deferred Inflows and Outflows. The effects of GASB 68 that impact governmental funds are reported in the government-wide financial statements and not on fund financial statements.

Restatements related to Net Pension Liability in the Proprietary and Internal Service Funds, as well as Deferred Inflows, Deferred Outflows and Pension expense are recorded in the fund financial statements. A summary of these pension components is presented as follows:

Funds	Net Position Adjustment Increase (Decrease)	Deferred Outflows	Deferred Inflows	Net Pension Liability
Electric	\$ (4,808,934)	\$ 520,466	\$ 706,630	\$ 4,622,770

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE MONTHLY ENERGY ACTIVITY
FOR THE PERIOD ENDED
FOURTH QUARTER 2015**

REVENUES: (Net of Utility Tax)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total To Date	Budget	Variance	% Budget
Residential	\$ 2,973,045	\$ 2,105,650	\$ 1,878,932	\$ 1,454,388	\$ 1,448,882	\$ 1,922,871	\$ 2,347,461	\$ 2,148,949	\$ 1,723,507	\$ 1,481,354	\$ 1,536,007	\$ 2,342,466	\$ 23,363,511	\$ 25,463,201	\$ (2,099,690)	-8%
Small General Service	417,505	406,217	337,798	316,807	310,315	364,211	449,075	447,787	411,132	359,058	347,375	424,525	4,591,806	4,733,700	(141,894)	-3%
Medium General Service	583,939	606,644	547,041	575,564	567,174	603,488	691,478	752,058	712,029	632,395	597,942	665,587	7,535,339	7,307,401	227,938	3%
Large General Service	527,709	535,357	495,236	459,367	536,639	599,137	681,370	715,241	687,298	603,392	577,630	564,444	7,072,821	7,252,400	(179,579)	-2%
Small Industrial	72,902	75,427	73,993	74,587	73,418	62,616	69,131	107,416	137,485	98,327	98,062	97,730	1,041,093	2,229,004	(1,187,911)	-53%
Large Industrial	423,777	437,821	380,578	401,587	424,190	432,795	447,735	424,412	380,021	388,183	404,059	388,344	4,933,501	4,698,999	234,502	5%
Small Irrigation	1,387	861	1,473	9,513	11,213	13,013	18,211	16,169	14,600	12,801	7,998	3,488	110,726	130,598	(19,872)	-15%
Large Irrigation	1,272	919	792	50,410	90,828	117,880	156,204	179,117	169,126	109,480	75,006	6,548	957,582	989,614	(32,032)	-3%
Cable TV Amp	3,589	3,589	3,589	3,589	3,589	3,589	3,589	3,589	3,589	3,589	3,602	3,627	43,118	43,000	118	0%
Street Lighting	36,634	29,871	41,152	23,732	20,781	18,050	21,077	21,201	26,079	31,262	34,133	38,544	342,516	342,801	(285)	0%
Security Lighting	9,068	9,917	9,945	9,937	9,793	10,055	10,825	10,914	10,731	10,705	10,699	10,194	122,782	133,000	(10,218)	-8%
Traffic Lights	3,236	3,026	2,657	2,657	2,306	2,287	2,428	2,545	2,536	2,710	2,918	2,839	32,145	32,999	(854)	-3%
TOTAL REVENUES	\$ 5,054,062	\$ 4,215,298	\$ 3,773,186	\$ 3,472,137	\$ 3,499,128	\$ 4,149,991	\$ 4,898,584	\$ 4,829,399	\$ 4,278,133	\$ 3,733,256	\$ 3,695,430	\$ 4,548,336	\$ 50,146,940	\$ 53,356,717	\$ (3,209,777)	-6%

CONSUMPTION (kWh):													Total To Date	Budget	Variance	% Budget
Residential	44,391,971	30,017,308	26,167,506	19,196,468	19,021,614	26,722,068	33,654,854	30,460,843	23,499,549	19,546,216	20,533,847	33,750,727	326,962,971	333,900,340	(6,937,369)	-2%
Small General Service	8,167,352	7,513,628	6,129,593	5,658,539	5,531,478	6,591,968	7,586,965	7,594,233	6,856,588	5,808,961	5,620,560	6,800,606	79,860,471	75,528,774	4,331,697	6%
Medium General Service	12,638,966	12,832,790	11,082,216	11,651,598	11,360,112	12,264,521	14,121,479	15,821,948	14,798,225	12,924,997	12,227,906	12,531,865	154,256,623	149,640,240	4,616,383	3%
Large General Service	12,637,420	12,364,640	11,070,180	12,316,320	11,907,500	13,426,920	14,889,440	15,874,040	15,227,720	13,187,920	12,762,620	12,290,080	157,954,800	156,527,953	1,426,847	1%
Small Industrial	1,591,800	1,631,400	1,469,400	1,495,800	1,459,800	1,276,800	1,411,200	2,155,200	2,849,400	1,985,800	2,016,200	2,005,600	21,348,400	41,525,364	(20,176,964)	-49%
Large Industrial	9,700,800	10,214,400	8,504,400	9,114,000	8,888,800	9,869,600	10,369,200	9,847,200	8,952,000	8,952,000	9,470,400	8,850,000	112,732,800	107,877,045	4,855,755	5%
Small Irrigation	30,256	18,405	31,469	34,030	130,293	281,611	364,216	323,383	291,994	256,023	160,062	68,785	1,990,527	2,193,905	(203,378)	-9%
Large Irrigation	16,400	19,120	14,720	283,946	1,736,061	2,371,974	3,305,068	3,974,138	3,654,596	2,177,496	1,257,069	65,984	18,876,572	18,122,169	754,403	4%
Cable TV Amp	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	74,613	895,356	895,356	-	0%
Street Lighting	384,814	313,771	432,270	249,287	218,284	189,597	204,375	239,723	273,935	328,387	358,545	393,729	3,586,717	3,601,216	(14,499)	0%
Security Lighting	87,365	71,236	69,388	56,681	49,572	42,688	46,287	53,968	62,032	74,362	81,162	89,126	783,867	792,499	(8,632)	-1%
Traffic Lights	45,310	42,310	37,057	37,053	32,039	31,770	29,606	31,367	30,959	33,947	38,898	36,123	426,439	415,281	11,158	3%
TOTAL CONSUMPTION (kWh):	89,767,067	75,113,621	65,082,812	60,168,335	60,410,166	73,144,130	86,057,303	86,450,656	76,571,611	65,350,722	64,601,882	76,957,238	879,675,543	891,020,142	(11,344,599)	-1%

METERS: (Active meters at month end)													Monthly Avg	Budget	Variance	% Budget
Residential	23,080	23,094	23,099	23,103	23,127	23,128	23,140	23,160	23,198	23,227	23,255	23,268	23,157	23,729	(573)	-2%
Small General Service	2,214	2,212	2,215	2,217	2,217	2,226	2,240	2,238	2,218	2,228	2,226	2,227	2,223	2,229	(6)	0%
Medium General Service	287	289	294	298	302	298	300	305	307	310	313	315	302	318	(16)	-5%
Large General Service	58	57	56	56	56	57	57	57	58	58	58	60	58	57	1	2%
Small Industrial	4	4	3	3	3	2	2	3	3	3	4	3	3	5	(2)	-40%
Large Industrial	3	3	6	6	6	6	6	3	3	3	3	3	4	3	1	42%
Small Irrigation	86	86	86	86	84	82	81	81	81	82	82	83	83	87	(3)	-4%
Large Irrigation	17	17	17	17	18	18	19	19	19	19	19	19	18	18	0	1%
Cable TV Amp	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Street Lighting (unmetered)	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	0%
Security Lighting (Accounts)	400	400	400	400	400	400	400	400	400	400	400	400	400	400	-	0%
Traffic Lights	54	54	54	54	54	54	53	53	53	53	53	53	54	54	(1)	-1%
TOTAL ACTIVE METERS:	26,205	26,218	26,232	26,242	26,269	26,273	26,300	26,321	26,342	26,385	26,417	26,434	26,303	26,902	(598)	-2%

METERED DEMAND (kW):													Total To Date				
Residential	205	183	165	168	157	161	166	202	195	278	191	259	2,330	2,330	-		
Small General Service	18,321	16,987	16,724	15,684	15,083	15,769	17,292	17,307	18,137	18,688	14,893	30,340	215,245	215,245	-		
Medium General Service	34,430	32,657	30,879	32,803	32,883	33,413	38,073	39,254	37,616	35,285	32,723	35,491	415,507	415,507	-		
Large General Service	25,244	24,335	24,140	27,110	26,560	28,883	34,418	34,799	33,735	30,659	28,814	26,180	344,877	344,877	-		
Small Industrial	3,049	2,708	3,370	3,291	3,293	2,647	2,917	4,569	5,331	4,108	3,888	3,934	43,105	43,105	-		
Large Industrial	19,964	19,450	18,871	19,039	24,724	20,130	19,854	18,901	16,292	17,629	17,603	18,599	231,056	231,056	-		
Small Irrigation	225	123	88	240	421	611	604	643	563	660	576	628	5,022	5,022	-		
Large Irrigation	118	37	36	2,232	4,951	6,741	8,062	8,206	8,291	6,444	5,716	653	51,487	51,487	-		
TOTAL METERED DEMAND (kW):	101,556	96,480	94,273	100,577	108,082	108,355	121,386	123,881	120,160	113,751	104,404	115,724	1,308,629	1,308,629	-		

ELECTRIC UTILITY CUSTOMERS:	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
	23,427	23,471	23,552	23,463	23,561	23,690	23,726	23,691	23,760	23,743	23,682	23,768

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
FOURTH QUARTER 2015**

	CURRENT		VARIANCE	% VARIANCE	2015 - 2014	2015 YEAR	2015 - 2014
<u>POWER SALE REVENUE (Net of City Utility Tax):</u>	<u>QUARTER</u>	<u>BUDGET</u>	<u>FROM BUDGET</u>	<u>FROM BUDGET</u>	<u>CURRENT QTR.</u>	<u>TO</u>	<u>YTD</u>
					<u>(+/-)</u>	<u>DATE</u>	<u>(+/-)</u>
Residential	\$ 5,359,826	\$ 6,021,505	\$ (661,679)	-11%	\$ (366,671)	\$ 23,363,511	\$ (978,117)
Small General Service	1,130,958	1,146,262	(15,304)	-1%	25,952	4,591,806	220,444
Medium General Service	1,895,923	1,800,135	95,788	5%	61,715	7,535,339	118,012
Large General Service	1,745,467	1,804,384	(58,917)	-3%	116,179	7,072,821	363,194
Small Industrial	294,119	585,679	(291,560)	-50%	(39,993)	1,041,093	(402,504)
Large Industrial	1,180,586	1,180,387	199	0%	(42,683)	4,933,501	119,422
Small Irrigation	24,287	25,630	(1,343)	-5%	(3,494)	110,726	(8,656)
Large Irrigation	191,035	232,646	(41,611)	-18%	(6,851)	957,582	36,183
Cable TV Amp	10,818	10,750	68	1%	51	43,118	51
Street Lighting	103,940	108,742	(4,802)	-4%	(664)	342,516	9,768
Security Lighting	31,598	34,451	(2,853)	-8%	956	122,782	1,965
Traffic Lights	8,467	8,783	(316)	-4%	475	32,145	2,014
TOTAL POWER SALE REVENUE:	\$ 11,977,022	\$ 12,959,354	\$ (982,332)	-8%	\$ (255,030)	\$ 50,146,940	\$ (518,224)
<u>CONSUMPTION (kWh):</u>							
Residential	73,830,790	77,975,967	(4,145,177)	-5%	(5,990,977)	326,962,971	(23,587,878)
Small General Service	18,230,127	18,176,574	53,553	0%	(1,713,015)	79,860,471	146,597
Medium General Service	37,684,768	36,209,587	1,475,181	4%	1,120,429	154,256,623	3,575,629
Large General Service	38,240,620	38,107,871	132,749	0%	2,452,120	157,954,800	8,127,300
Small Industrial	6,007,600	10,828,944	(4,821,344)	-45%	(803,000)	21,348,400	(10,083,200)
Large Industrial	27,272,400	26,630,256	642,144	2%	(882,000)	112,732,800	1,926,000
Small Irrigation	484,870	482,841	2,029	0%	(108,110)	1,990,527	(261,184)
Large Irrigation	3,500,549	4,022,675	(522,126)	-13%	(231,872)	18,876,572	3,854,649
Cable TV Amp	223,839	223,839	-	0%	-	895,356	-
Street Lighting	1,080,661	1,142,366	(61,705)	-5%	578	3,586,717	149,436
Security Lighting	244,650	244,603	47	0%	(4,462)	783,867	(6,932)
Traffic Lights	108,968	110,535	(1,567)	-1%	(2,950)	426,439	5,219
TOTAL CONSUMPTION (kWh):	206,909,842	214,156,058	(7,246,216)	-3%	(6,163,259)	879,675,543	(16,154,364)
<u>METERED DEMAND (kW):</u>							
Residential	728					2,330	
Small General Service	63,921					215,245	
Medium General Service	103,499					415,507	
Large General Service	85,653					344,877	
Small Industrial	11,930					43,105	
Large Industrial	53,831					231,056	
Small Irrigation	1,504					5,022	
Large Irrigation	12,813					51,487	
TOTAL METERED DEMAND (kW):	333,879					1,308,629	

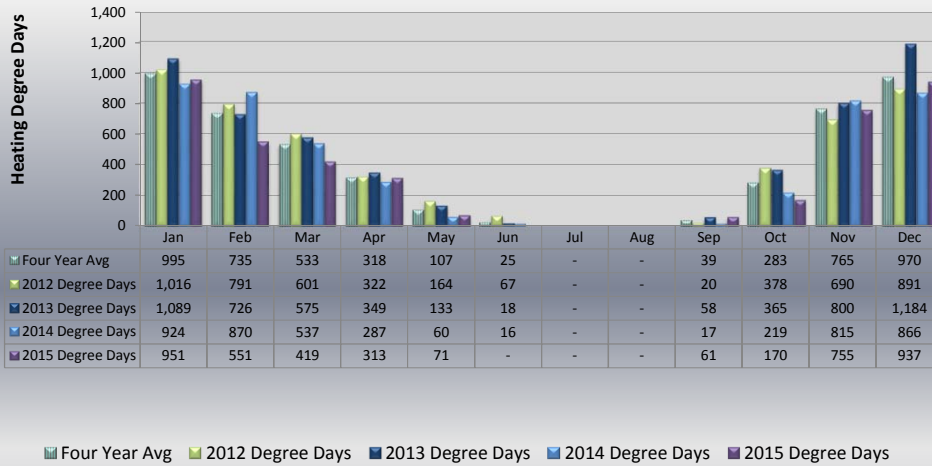
**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
COMPARATIVE REVENUE AND CONSUMPTION
FOR THE PERIOD ENDED
FOURTH QUARTER 2015**

	CURRENT QUARTER	QUARTERLY BUDGET	% VARIANCE FROM BUDGET	2015 MONTHLY AVERAGE		% VARIANCE FROM BUDGET
				Y-T-D ACTUAL	Y-T-D BUDGET	
POWER SALE REVENUE PER METER:						
(Net of Utility Tax)						
Residential	\$ 231	\$ 250	-8%	\$ 84	\$ 89	-6%
Small General Service	508	508	0%	172	177	-3%
Medium General Service	6,063	5,477	10%	2,083	1,916	8%
Large General Service	29,284	31,876	-9%	10,236	10,697	-5%
Small Industrial	81,724	97,613	-19%	27,397	35,381	-29%
Large Industrial	393,529	393,462	0%	96,735	130,528	-35%
Small Irrigation	296	295	1%	111	126	-13%
Large Irrigation	10,054	12,925	-29%	4,393	4,582	-4%
Cable TV Amp	10,818	10,750	1%	3,593	3,583	0%
Street Lighting	103,940	108,742	-5%	28,543	28,567	0%
Security Lighting	79	86	-9%	26	28	-8%
Traffic Lights	160	163	-2%	50	51	-2%
System Average Per Customer	<u>\$ 151</u>	<u>158</u>	-5%	<u>\$ 159</u>	<u>\$ 165</u>	-4%
POWER SALE REVENUE PER KILOWATT HOUR:						
(Net of Utility Tax)						
	(\$/kWh)	(\$/kWh)		(\$/kWh)	(\$/kWh)	
Residential	\$ 0.2200	\$ 0.2342	-6%	\$ 0.0715	\$ 0.0763	-7%
Small General Service	0.1860	0.1894	-2%	0.0575	0.0627	-9%
Medium General Service	0.1509	0.1492	1%	0.0488	0.0488	0%
Large General Service	0.1369	0.1420	-4%	0.0448	0.0463	-3%
Small Industrial	0.1469	0.1622	-10%	0.0488	0.0537	-10%
Large Industrial	0.1299	0.1330	-2%	0.0438	0.0436	0%
Small Irrigation	0.1507	0.1593	-6%	0.0556	0.0595	-7%
Large Irrigation	0.2092	0.1970	6%	0.0507	0.0546	-8%
Cable TV Amp	0.1450	0.1441	1%	0.0482	0.0480	0%
Street Lighting	0.2883	0.2856	1%	0.0955	0.0952	0%
Security Lighting	0.3902	0.4233	-8%	0.1566	0.1678	-7%
Traffic Lights	0.2334	0.2384	-2%	0.0754	0.0795	-5%
System Average Per Customer	<u>\$ 0.0578</u>	<u>\$ 0.0605</u>	-5%	<u>\$ 0.0570</u>	<u>\$ 0.0599</u>	-5%
KILOWATT HOURS PER METER:						
	(kWh)	(kWh)		(kWh)	(kWh)	
Residential	3,175	3,237	-2%	1,177	1,173	0%
Small General Service	8,186	8,054	2%	2,993	2,824	6%
Medium General Service	120,544	110,158	9%	42,636	39,234	8%
Large General Service	641,565	672,880	-5%	228,589	230,867	-1%
Small Industrial	1,667,383	1,804,824	-8%	561,800	659,133	-17%
Large Industrial	9,090,800	8,876,752	2%	2,210,447	2,996,585	-36%
Small Irrigation	5,913	5,550	6%	1,993	2,110	-6%
Large Irrigation	184,239	223,482	-21%	86,590	83,899	3%
Cable TV Amp	223,839	223,839	0%	74,613	74,613	0%
Street Lighting	1,080,661	1,142,366	-6%	298,893	300,101	0%
Security Lighting	612	612	0%	163	165	-1%
Traffic Lights	2,056	2,047	0%	664	640	4%
System Average Per Customer	<u>2,611</u>	<u>2,614</u>	0%	<u>2,787</u>	<u>2,760</u>	1%

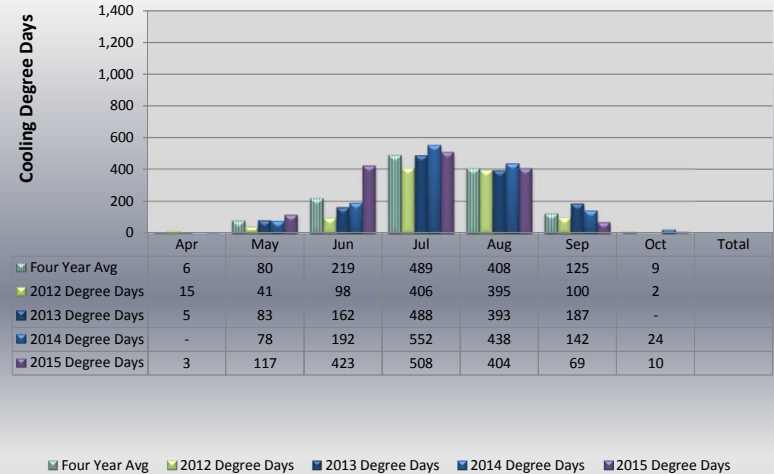
City of Richland, Washington Electric Utility December 31, 2015

Climatological Data From Hanford Meteorology Station Located 25 Miles N.W. of Richland, WA

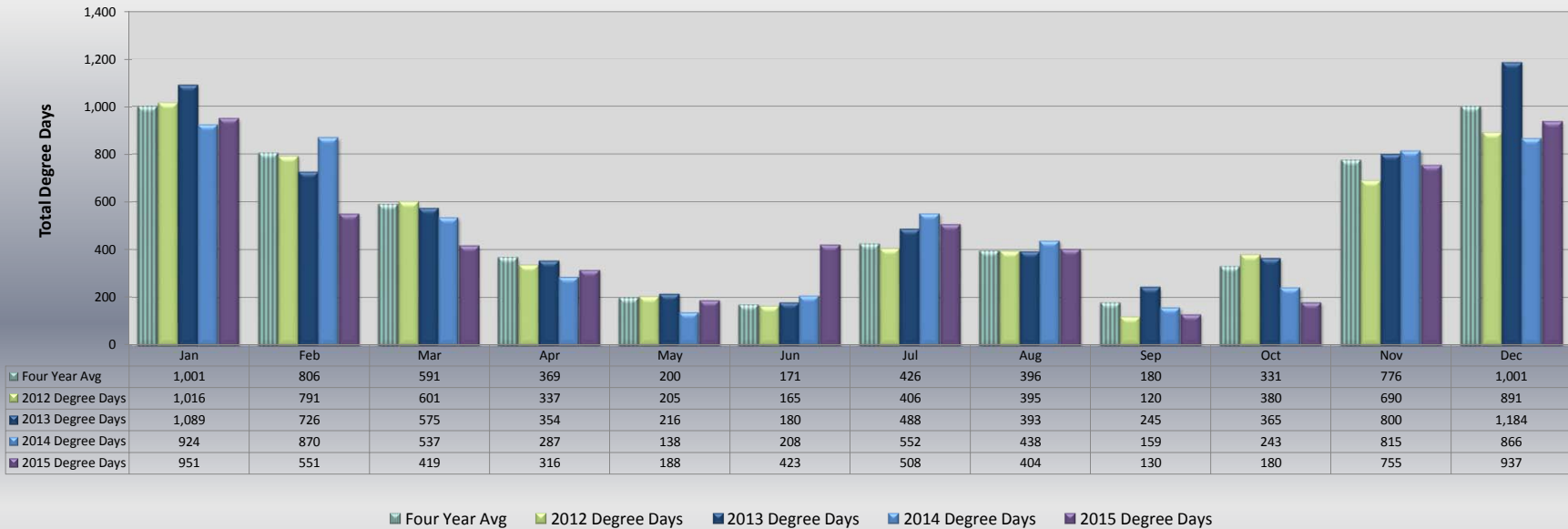
Heating Degree Days By Month



Cooling Degree Days By Month



Total Degree Days By Month



Degree days are indicators of how much energy a typical household will use for heating or cooling. Degree days are based on the assumption that when the outside temperature is 65° F, a household would not need heating or cooling to be comfortable. An increase in heating or cooling degrees days correlates with increased energy consumption. Degree days are the difference between the average daily temperature and 65° F. Cooling degree days result when the daily temperature average is above 65°F. Heating degree days result when the daily temperature average is below 65°F.

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2015**

Acct. No.	Account Title	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
ASSETS														
12400	Premium on Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
12805	Cash - Insurance Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
12809	Cash - Reserved for BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
12810	Cash - Bond Redemption	859,229.04	1,288,839.39	1,718,449.74	2,148,060.09	2,577,670.44	1,762,110.39	2,191,720.74	2,621,331.09	3,050,941.44	3,480,551.79	3,910,162.14	501,150.91	1,002,301.76
12810	Cash - Adjustment for Investments at Year End	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)	(188,064.43)
12811	Cash - Rate Financed Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
12812	Cash - 2015 Bond (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-	16,289,459.32
12813	Cash - Conservation Loan (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-	-
12814	Cash - Bond Reserve (LGIP)	-	-	-	-	-	-	-	-	-	-	-	-	-
12840	Cash - Operating Reserve	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00	2,400,000.00
12857	Investments - Bond Reserve	3,652,194.80	3,652,613.37	3,652,990.54	3,653,480.33	3,653,909.86	3,654,353.12	3,654,860.26	3,655,309.49	3,655,793.98	3,656,324.16	3,656,906.17	4,852,281.00	4,913,900.56
12860	Conservation Loan Invested	288,426.82	288,459.88	288,489.67	288,526.35	288,562.27	288,597.28	288,637.33	288,672.81	288,711.07	288,752.94	288,798.90	288,838.70	292,515.79
12861	Investments - Bond Proceeds	1,697,331.85	1,477,661.77	1,159,194.04	873,326.19	606,479.70	449,819.67	292,268.24	(61,716.44)	(242,648.64)	(454,740.38)	(1,005,467.42)	18,840,006.93	2,003,571.07
12870	Cash - Facility Fees	62,558.03	89,594.16	159,627.09	163,527.71	102,595.11	78,498.43	116,337.83	119,716.38	94,512.47	121,827.37	104,062.60	134,599.27	297,425.09
12870	Cash - Facility Fees - Large Projects	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00	1,350,000.00
12870	Cash - Facility Fees Subject To Refund	358,726.93	368,326.93	394,726.93	413,326.93	318,998.96	318,998.96	318,998.96	318,998.96	318,998.96	318,998.96	318,998.96	318,998.96	348,401.96
13100	Cash - Unrestricted	7,605,792.04	5,135,994.58	5,852,228.58	6,465,630.04	5,935,639.70	4,651,673.16	4,851,733.41	4,766,610.77	5,359,295.65	4,928,751.83	4,724,387.99	4,463,062.72	1,943,395.20
13100	Cash - Adjustment for Cash Invested at Year End	(4,091,642.41)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	(2,366,714.02)	-
13130	Cash - Conservation Loan	1,403,215.59	1,460,322.37	1,384,919.58	1,427,567.63	1,461,917.70	1,499,973.58	1,531,464.87	1,520,934.31	1,472,750.54	1,482,232.88	1,442,333.42	1,469,383.39	1,537,260.31
13131	Cash - Conservation Admin Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
13130	Cash - Conservation \$ For Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-
14100	Energy Conservation Loans	2,206,611.01	2,155,837.29	2,235,807.47	2,201,441.30	2,172,012.71	2,142,071.11	2,116,307.33	2,132,712.58	2,188,396.05	2,184,721.22	2,231,009.65	2,209,831.00	2,148,949.26
14101	Energy Conservation Loans Billed Monthly	112,288.29	113,317.83	117,276.26	116,739.93	119,730.69	118,694.28	120,208.88	123,400.84	125,437.41	127,967.66	129,993.81	132,053.50	131,652.29
14200	A/R - Customer Billings	3,134,646.55	3,843,206.01	3,101,132.41	2,528,764.94	2,316,753.46	2,731,417.46	2,809,149.83	3,308,745.39	3,228,879.84	3,004,234.56	2,807,286.18	2,834,051.99	3,058,822.46
14300	A/R - Misc.	115,958.68	201,940.90	412,680.72	88,185.24	80,637.14	76,167.81	208,012.42	78,730.85	120,425.37	387,184.03	221,853.36	91,649.83	264,949.24
14320	Due from Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
14400	Provision for Uncollectible	(77,231.00)	(85,719.93)	(90,996.83)	(101,487.40)	(111,371.62)	(120,253.33)	(110,073.61)	(118,971.45)	(128,921.11)	(137,947.00)	(147,286.40)	(127,770.18)	(76,398.00)
15400	Materials and Supplies	4,333,975.31	4,451,153.96	4,369,102.33	4,439,692.82	4,170,891.24	4,136,878.71	4,125,219.96	3,957,836.89	3,940,294.31	3,958,497.56	3,988,740.97	4,075,241.20	4,055,529.83
15410	Exempt Materials and Supplies	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69	6,402.69
16300	Stores Expense - Clearing	-	30,178.68	60,444.02	90,341.77	120,538.01	178,209.58	191,124.41	244,556.38	276,774.17	261,774.35	294,182.98	292,062.98	-
16500	Prepaid Expenses	1,816.32	184,793.62	167,994.20	151,194.78	134,395.36	117,595.94	100,796.52	83,997.10	67,197.68	50,398.26	33,598.84	16,799.42	-
16512	WCIA Insurance Deposit	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
18169	Unamortized Prem - 2007 Bonds	(460,313.12)	(458,562.88)	(456,812.64)	(455,062.40)	(453,312.16)	(451,561.92)	(449,811.68)	(448,061.44)	(446,311.20)	(444,560.96)	(442,810.72)	(441,060.48)	(439,310.24)
18171	Unamortized Prem - 2013 Rev Ref Bonds	(1,873,065.40)	(1,867,474.16)	(1,861,882.92)	(1,856,291.68)	(1,850,700.44)	(1,845,109.20)	(1,839,517.96)	(1,833,926.72)	(1,828,335.48)	(1,822,744.24)	(1,817,153.00)	(1,811,561.76)	(1,805,970.52)
18172	Unamortized Prem - 2015 Bonds	-	-	-	-	-	-	-	-	-	-	-	(2,026,778.13)	(2,021,132.51)
18400	Clearing Account - Overhead	-	5,488.15	(12,027.38)	(49,865.08)	(81,204.16)	(132,371.05)	(116,009.00)	(142,354.28)	(146,173.89)	(155,524.01)	(196,531.40)	(190,892.88)	0.00
18410	Clearing Account - Equipment	-	(3,038.78)	(1,105.79)	(3,780.86)	10,799.65	(5,152.55)	2,982.38	6,902.42	19,723.13	37,177.44	35,754.91	38,706.28	-
18500	Deferred Debits - Temp. Facilities	-	(2,243.38)	(5,168.38)	(12,868.83)	(22,029.37)	(28,343.06)	(38,248.89)	(42,298.89)	(47,698.89)	(52,423.89)	(54,924.71)	(57,849.71)	-
18610	Deferred Debits - Damages & Claims	-	-	1,446.76	7,339.13	15,735.36	17,483.53	18,943.59	22,679.71	(134,224.85)	(131,045.63)	(119,914.78)	(117,387.47)	-
18620	Deferred Debits - Pension	-	-	-	-	-	-	-	-	-	-	-	-	520,466.00
18640	Conservation Programs	216,484.26	216,540.28	137,830.61	150,234.35	151,060.81	166,428.50	207,805.60	227,494.56	169,673.67	200,410.73	190,204.46	183,247.43	209,149.33
18915	Unamortized Loss on 1998 Refunded	153,312.12	150,050.16	146,788.20	143,526.24	140,264.28	137,002.32	133,740.36	130,478.40	127,216.44	123,954.48	120,692.52	117,430.56	114,168.60
18916	Unamortized Loss on 2001 Refunded	163,137.80	161,420.56	159,703.32	157,986.08	156,268.84	154,551.60	152,834.36	151,117.12	149,399.88	147,682.64	145,965.40	144,248.16	142,530.92
18925	Unamort Loss 2003 Rev & Rev Ref Bonds	122,407.48	121,868.24	121,329.00	120,789.76	120,250.52	119,711.28	119,172.04	118,632.80	118,093.56	117,554.32	117,015.08	116,475.84	115,936.60
	SUBTOTAL ASSETS	23,556,099.25	24,184,093.24	24,417,691.77	24,353,849.60	23,340,018.30	21,420,969.84	22,202,182.42	22,435,053.87	23,001,725.80	22,897,935.31	22,195,784.15	37,564,743.70	38,805,877.01
CWIP														
10200	Electric Plant Purchased	-	-	-	-	-	-	-	-	-	-	-	-	-
10700	Utility Plant Work in Progress	-	-	-	-	-	-	-	-	-	-	-	-	-
10710	Utility Plant Work in Progress	7,632,251.27	7,913,322.27	8,161,687.30	8,412,698.25	8,635,436.99	8,879,385.04	9,116,828.16	9,434,130.48	9,629,518.90	9,829,952.65	10,030,782.05	10,250,331.38	7,246,576.73
10720	Construction W I P Ret	-	-	21,431.50	29,436.47	32,590.93	32,781.03	32,781.03	32,878.31	32,878.31	32,878.31	32,878.31	32,878.31	-
	TOTAL CWIP	7,632,251.27	7,913,322.27	8,183,118.80	8,442,134.72	8,668,027.92	8,912,166.07	9,149,609.19	9,467,008.79	9,662,397.21	9,862,830.96	10,063,660.36	10,283,209.69	7,246,576.73

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED BALANCE SHEET
As of December 31, 2015**

Acct. No.	Account Title	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
ACCUMULATED DEPRECIATION														
10810	Accum Depr - Transmission	(517,810.27)	(520,052.06)	(522,293.85)	(524,535.64)	(526,185.59)	(528,427.38)	(530,669.17)	(532,910.96)	(535,152.75)	(537,394.54)	(539,636.33)	(541,878.12)	(544,119.91)
10812	Accum Depr - Distribution	(62,299,768.05)	(62,661,304.05)	(63,022,840.05)	(63,384,376.05)	(63,745,912.05)	(64,107,448.05)	(64,468,984.05)	(64,830,520.05)	(65,192,056.05)	(65,553,592.05)	(65,915,128.05)	(66,276,664.05)	(66,638,200.05)
10814	Accum Depr - General Plant	(4,380,992.01)	(4,406,968.60)	(4,432,945.19)	(4,458,921.78)	(4,484,898.37)	(4,510,874.96)	(4,536,851.55)	(4,562,828.14)	(4,588,804.73)	(4,614,781.32)	(4,640,757.91)	(4,666,734.50)	(4,692,711.09)
10816	Accum Depr - City Shops	(9,641,503.59)	(9,691,859.39)	(9,742,215.19)	(9,792,570.99)	(9,842,926.79)	(9,893,282.59)	(9,943,638.39)	(9,993,994.19)	(10,044,349.99)	(10,094,705.79)	(10,145,061.59)	(10,195,417.39)	(10,245,773.19)
10820	Cost of Property Retired	211,958.25	211,958.25	211,958.25	211,958.25	211,958.25	211,958.25	211,958.25	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22	212,055.22
10830	Ut Plant - Cost of Removal	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74	446,791.74
10840	Utility Plant - Salvage	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)	(372,305.62)
	TOTAL ACCUMULATED DEPR	(76,553,629.55)	(76,993,739.73)	(77,433,849.91)	(77,873,960.09)	(78,313,478.43)	(78,753,588.61)	(79,193,698.79)	(79,633,712.00)	(80,073,822.18)	(80,513,932.36)	(80,954,042.54)	(81,394,152.72)	(81,834,262.90)
LIABILITIES														
22143	Cur Ptn LTD - 2009 Bonds	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(255,000.00)	(260,000.00)	(260,000.00)
22144	Cur Ptn LTD - 2007 Bonds	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,875,000.00)	(1,955,000.00)	(1,955,000.00)
22148	Cur Ptn LTD - 2013 Rev Ref Bonds	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(535,000.00)	(550,000.00)	(550,000.00)
22152	2013 Rev Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-	-	-
22159	2007 Rev Ref Bonds Outstanding	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(21,165,000.00)	(19,210,000.00)	(19,210,000.00)
22160	2009 BAB Rev Bonds Outstanding	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,740,000.00)	(9,480,000.00)	(9,480,000.00)
22161	2013 Rev Ref Bonds Outstanding	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(19,235,000.00)	(18,685,000.00)	(18,685,000.00)
22162	2015 Rev Bonds Outstanding	-	-	-	-	-	-	-	-	-	-	-	(19,435,000.00)	(19,435,000.00)
22830	Net Pension Liability	-	-	-	-	-	-	-	-	-	-	-	-	(4,371,971.00)
23200	A/P - Accrued Power Bills	(3,268,216.00)	(2,904,827.00)	(2,760,794.00)	(2,991,076.00)	(3,091,363.00)	(2,437,859.00)	(3,170,929.00)	(3,222,560.00)	(3,411,667.00)	(2,955,551.00)	(2,749,080.00)	(2,856,465.00)	(3,207,154.00)
23209	Accts Pay - Inventory	(2,315.05)	(275,479.72)	(32,888.72)	(193,795.20)	(21,215.18)	(73,711.26)	(4,552.43)	(44,340.31)	(158,920.30)	(50,871.65)	(34,758.35)	(50,571.31)	3,587.24
23210	Accts Pay - Payroll	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(84,911.46)	(123,153.47)
23211	Accts Pay - Excise Tax	-	(207,893.77)	(174,242.64)	(154,007.92)	(141,206.64)	(141,306.87)	(168,107.71)	(199,576.60)	(196,505.37)	(180,302.21)	(148,356.13)	(151,477.60)	(3,511.18)
23212	Accounts Payable	(613,602.57)	(55,183.95)	(71,627.49)	(60,370.48)	(3,379.42)	(52,151.74)	(73,503.46)	(1,526.94)	(22,105.27)	(115,131.90)	(205,227.67)	(155,232.34)	(469,984.78)
23214	Deferred Revenue - Fac Fee Deposit	(358,726.93)	(368,326.93)	(394,726.93)	(413,326.93)	(319,001.96)	(319,001.96)	(319,001.96)	(319,001.96)	(319,001.96)	(333,401.96)	(333,401.96)	(333,401.96)	(348,401.96)
23215	Deferred Revenue - Fac Fee Large Projects	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)	(1,350,000.00)
23216	Due to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
23217	Retainage Payable	(69,223.74)	(69,223.74)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)	(66,049.84)
23750	Accrued Interest - Bonds	(415,062.38)	(622,589.39)	(830,116.40)	(1,037,643.41)	(1,245,170.42)	(207,535.35)	(415,062.36)	(622,589.37)	(830,116.38)	(1,037,643.39)	(1,245,170.40)	(270,742.50)	(541,476.68)
24200	Accrued Sick and Vacation	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(645,561.87)	(721,923.77)
25300	Deferred Credit - Pension	-	-	-	-	-	-	-	-	-	-	-	-	(706,630.00)
25401	Deferred Credit - BPA REP Refund	-	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL LIABILITIES	(59,612,620.00)	(59,388,997.83)	(59,215,919.35)	(59,801,743.11)	(59,772,859.79)	(58,183,089.35)	(59,102,680.09)	(59,361,118.35)	(59,889,839.45)	(59,624,425.28)	(59,667,517.68)	(75,539,413.88)	(81,481,669.44)
NET INCOME & FUND EQUITY														
NI	Net Income - Year to Date	(1,212,386.83)	(803,622.04)	(1,292,348.59)	(694,281.36)	213,982.25	598,784.94	834,128.69	762,088.81	784,142.92	670,156.26	1,119,114.79	1,662,281.97	854,717.07
21500	Ret Earnings - Ins Set Aside	-	-	-	-	-	-	-	-	-	-	-	-	-
21600	Unappro Retained Earnings	(37,107,224.77)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)	(38,319,611.60)
27150	Contributed Capital	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)	(16,564,772.63)
27160	Contributed Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
43910	Residual Equity Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
43900	Adjust to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-	4,808,934.00
	TOTAL NET INCOME & FUND EQUITY	(54,884,384.23)	(55,688,006.27)	(56,176,732.82)	(55,578,665.59)	(54,670,401.98)	(54,285,599.29)	(54,050,255.54)	(54,122,295.42)	(54,100,241.31)	(54,214,227.97)	(53,765,269.44)	(53,222,102.26)	(49,220,733.16)
	TOTAL ASSETS	114,497,004.23	115,077,004.10	115,392,652.17	115,380,408.70	114,443,261.77	112,468,688.64	113,152,935.63	113,483,413.77	113,990,080.76	113,838,653.25	113,432,787.12	128,761,516.14	130,702,402.60
	TOTAL LIABILITIES & FUND EQUITY	(114,497,004.23)	(115,077,004.10)	(115,392,652.17)	(115,380,408.70)	(114,443,261.77)	(112,468,688.64)	(113,152,935.63)	(113,483,413.77)	(113,990,080.76)	(113,838,653.25)	(113,432,787.12)	(128,761,516.14)	(130,702,402.60)
		-	-	-	-	-	-	-	-	-	-	-	-	-

**CITY OF RICHLAND, WASHINGTON
ELECTRIC UTILITY
DETAILED REVENUE SHEET
CY 2015 ACTUAL**

REVENUES

Acct. No	Account Title	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Year To Date
41900	Interest Income	(11,018.15)	(21,896.10)	(5,513.47)	(6,870.79)	(4,475.69)	(18,167.43)	(10,514.72)	(4,328.59)	(4,477.12)	(7,555.32)	(6,033.08)	(19,111.02)	(119,961.48)
41900	(Gain)/Loss on Fair Market Value (FMV) Adjustment	-	-	-	-	-	-	-	-	-	-	-	(1,046.42)	(1,046.42)
41910	Interest (Consol Loan Int Payments)	(6,596.93)	(6,878.83)	(6,090.30)	(6,707.91)	(6,340.52)	(6,497.86)	(6,334.93)	(6,635.94)	(6,698.22)	(6,577.23)	(6,690.01)	(6,425.48)	(78,474.16)
41911	Interest on Conservation Loan Investment	(33.06)	(29.79)	(36.68)	(35.92)	(35.01)	(40.05)	(35.48)	(38.26)	(41.87)	(45.96)	(39.80)	(62.12)	(474.00)
41912	Other Interest Thru Collection Agency	(47.06)	(189.94)	(159.85)	(380.02)	(160.06)	(224.05)	(152.23)	(409.01)	(229.28)	(308.18)	(345.51)	-	(2,605.19)
41920	BPA - Conservation Admin Fee	(16,931.05)	(64,926.38)	-	(234.00)	(140.69)	(17,762.82)	(1,850.15)	(12,587.34)	(99,147.89)	(26,140.44)	(11,067.32)	(15,453.85)	(266,241.93)
41921	BPA - Conservation Program (EEI)	(104,018.13)	(291,469.13)	(7,755.47)	(19,874.00)	(1,584.06)	(120,576.85)	(20,242.68)	(78,977.79)	(251,354.94)	(133,211.00)	(108,991.97)	(96,528.72)	(1,234,584.74)
41922	LSO Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Miscellaneous Revenue	-	-	-	(9,001.11)	(1,700.17)	(7,957.00)	(2,144.33)	3,000.00	(5,110.44)	(15,010.00)	(5,110.24)	(2,402.11)	(45,435.40)
42100	Transfers From Employee Benefit Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
42100	Transfers From Industrial Development	-	-	-	-	-	-	-	-	-	-	-	-	-
43400	Insurance Recovery	-	-	-	-	-	-	-	-	-	-	-	-	-
43401	Bonneville Power Admin. REP Agreement	-	-	-	-	-	-	-	-	-	-	-	-	-
43902	Prior Period Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
44000	Electric Utility Tax	(389,585.56)	(324,309.91)	(289,049.66)	(266,263.55)	(268,239.52)	(319,198.54)	(406,309.38)	(403,866.50)	(356,054.73)	(310,293.74)	(307,092.90)	(380,533.49)	(4,020,797.48)
44010	Energy: Residential	(2,973,044.77)	(2,105,650.07)	(1,878,932.10)	(1,454,388.01)	(1,448,881.89)	(1,922,870.62)	(2,347,461.22)	(2,148,949.23)	(1,723,507.13)	(1,481,353.87)	(1,536,006.83)	(2,342,465.74)	(23,363,511.48)
44210	General Service	-	9.30	25.03	-	170.51	-	-	-	-	-	50.00	-	254.84
44211	Small Gen Service	(417,504.96)	(406,217.22)	(337,798.31)	(316,807.19)	(310,315.48)	(364,210.96)	(449,075.27)	(447,786.65)	(411,131.88)	(359,057.88)	(347,375.11)	(424,524.77)	(4,591,805.68)
44212	Medium Gen Service	(583,939.13)	(606,644.00)	(547,041.10)	(575,563.91)	(567,173.89)	(603,488.09)	(691,477.88)	(752,058.44)	(712,029.16)	(632,394.92)	(597,941.72)	(665,586.68)	(7,535,338.92)
44213	Large Gen Service	(527,708.53)	(535,356.58)	(495,236.48)	(549,366.90)	(536,639.09)	(599,136.87)	(681,369.94)	(715,241.49)	(687,298.34)	(603,392.02)	(577,630.24)	(564,444.27)	(7,072,820.75)
44215	Cable TV Amp	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,588.90)	(3,601.65)	(3,627.15)	(43,117.80)
44220	Large Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-
44221	Small Industrial	(72,901.68)	(75,426.51)	(73,992.76)	(74,587.12)	(73,418.43)	(62,616.23)	(69,131.29)	(107,415.99)	(137,484.82)	(98,326.55)	(98,062.34)	(97,729.76)	(1,041,093.48)
44222	Large Industrial	(423,777.11)	(437,820.99)	(380,577.51)	(401,586.58)	(424,190.24)	(432,795.32)	(447,734.53)	(424,411.61)	(380,021.44)	(388,182.66)	(404,058.99)	(388,344.07)	(4,933,501.05)
44225	Large Irrigation	(1,272.20)	(918.52)	(792.21)	(50,409.62)	(90,827.74)	(117,879.78)	(156,204.08)	(179,117.17)	(169,125.66)	(109,480.30)	(75,006.00)	(6,548.42)	(957,581.70)
44230	Small Irrigation	(1,386.82)	(861.35)	(1,472.72)	(9,512.57)	(11,213.30)	(13,012.76)	(18,210.80)	(16,169.16)	(14,599.70)	(12,801.15)	(7,997.71)	(3,487.91)	(110,725.95)
44410	Street Lighting	(36,634.29)	(29,871.04)	(41,152.06)	(23,732.10)	(20,780.67)	(18,049.65)	(21,077.37)	(21,200.74)	(26,078.59)	(31,262.41)	(34,133.44)	(38,543.83)	(342,516.19)
44420	Traffic Lighting	(3,235.96)	(3,025.66)	(2,657.42)	(2,657.14)	(2,305.66)	(2,286.80)	(2,428.06)	(2,545.40)	(2,536.06)	(2,710.18)	(2,917.58)	(2,838.76)	(32,144.68)
44700	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-	-	-
45100	Misc Service Revenue	-	(480.00)	(675.00)	(225.00)	(900.00)	2,233.25	(900.00)	(225.00)	(675.00)	(930.00)	(1,125.00)	(63,699.71)	(67,601.46)
45110	New Accounts	(7,140.00)	(5,670.00)	(8,190.00)	(6,750.00)	(6,705.00)	(7,575.00)	(8,325.00)	(6,525.00)	(8,010.00)	(8,130.00)	(5,385.00)	(7,320.00)	(85,725.00)
45112	Accounts Transfer Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
45120	Reimb Loan Service Fees	(769.00)	(2,041.00)	(1,959.00)	(1,218.00)	(842.00)	(746.00)	(2,733.00)	(2,901.00)	(1,640.00)	(1,838.00)	(1,544.00)	(507.00)	(18,738.00)
45121	Temp Service Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
45122	Permanent Service Fees	(7,935.80)	(7,513.60)	(9,098.41)	(17,225.00)	(15,325.00)	(19,175.95)	(11,250.00)	(14,950.80)	(15,492.25)	(11,875.00)	(9,668.85)	(16,705.94)	(156,216.60)
45123	Damages & Claims	(24,470.53)	-	(1,732.97)	(470.41)	4,837.89	-	-	(4,669.98)	-	(8,491.22)	(660.02)	35,657.24	-
45124	Rewires & Underground Conversion	(450.00)	(2,977.30)	(631.75)	(5,739.95)	(1,676.64)	-	-	-	(155.07)	-	(4,842.48)	-	(16,473.19)
45125	Facilities Fees	(31,579.28)	(61,095.97)	(21,237.52)	(18,297.89)	(46,233.08)	(57,415.33)	(21,584.36)	(6,339.13)	(15,217.64)	(12,694.64)	(67,642.77)	(226,013.75)	(585,351.36)
45126	Contributed Capital (NonCash)	-	-	-	-	-	-	-	-	-	-	-	(402,936.85)	(402,936.85)
45150	Disconnect/Reconnect Fees	(15,525.00)	(7,575.00)	(13,525.00)	(8,750.00)	(8,350.00)	(4,450.00)	(6,100.00)	(9,875.00)	(13,750.00)	(10,175.00)	(1,775.00)	(5,750.00)	(105,600.00)
45152	Operations Disconnect/Rec Fees	-	(300.00)	(300.00)	(300.00)	(50.00)	(667.38)	(350.00)	(300.00)	(400.00)	(250.00)	(300.00)	(150.00)	(3,367.38)
45154	Delinquent Account Fees	(17,599.86)	(16,535.26)	(17,078.36)	(18,685.30)	(15,823.94)	(11,759.63)	(16,414.26)	(19,721.35)	(18,442.80)	(19,042.49)	(16,344.36)	(20,913.36)	(208,360.97)
45160	Security Lights Contract	(9,067.85)	(9,917.04)	(9,944.65)	(9,937.21)	(9,792.68)	(10,054.72)	(10,824.86)	(10,913.85)	(10,731.10)	(10,705.31)	(10,698.54)	(10,194.49)	(122,782.30)
45170	Land Sales	-	-	-	(2,020.96)	(3,243.68)	-	-	-	-	-	-	-	(5,264.64)
45440	Pole Contacts-Telecable	-	(0.10)	0.10	-	-	-	-	-	-	-	-	(91,231.80)	(91,231.80)
45601	ECCBG/ARRA Grant Funds	-	-	-	-	-	-	-	-	-	-	-	-	-
45602	BAB Federal Interest Subsidy	-	-	-	(97,845.87)	-	-	-	-	-	(98,373.63)	-	-	(196,219.50)
45610	Gain/Loss on Sale of Scrapped Assets	-	(2,985.00)	-	-	(2,060.50)	(3,233.60)	(6,868.40)	(4,350.50)	-	(1,771.50)	(7,942.00)	-	(29,211.50)
45629	Meter Reading Revenue	(16,013.47)	(16,780.93)	(17,030.04)	(19,274.49)	(17,193.21)	(15,746.21)	(24,400.56)	(16,533.85)	(17,477.15)	(16,146.82)	(18,098.94)	(23,890.58)	(218,586.25)
45630	Work For City Depts	(5,491.21)	(29,580.70)	(30,731.98)	(41,271.93)	(68,142.01)	(29,115.34)	(186,780.39)	(11,686.63)	(40,922.03)	(95,096.78)	(1,191.26)	(143,868.76)	(683,879.02)
45653	City Shops Rental	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(26,320.50)	(315,846.00)
45654	Solar Project Land Lease	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES		(5,735,586.79)	(5,104,844.02)	(4,230,277.05)	(4,045,899.85)	(3,989,660.85)	(4,814,386.99)	(5,658,194.57)	(5,457,640.80)	(5,159,749.71)	(4,543,533.60)	(4,303,591.16)	(6,063,550.07)	(59,106,915.46)

